REGISTERED NUMBER: 03564721 (England and Wales)

RICH ASSET MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

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for the Year Ended 31 March 2017

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RICH ASSET MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:	Peter C. Rich Suzanne H. Rich Edward I. Rich
SECRETARY:	Caroline A. Hall
REGISTERED OFFICE:	43 Portland Road London W11 4LJ
REGISTERED NUMBER:	03564721 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 3 Castlegate Grantham Lincolnshire NG31 6SF

BALANCE SHEET
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Investment property	4		9,874		9,874
CURRENT ASSETS					
Debtors	5	10,000		200,000	
Cash at bank		1,161		1,174	
		11,161		201,174	
CREDITORS					
Amounts falling due within one year	6	17,932		207,844	
NET CURRENT LIABILITIES			(6,771)		(6,670)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,103		3,204
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and loss account			2,103		2,204
SHAREHOLDERS' FUNDS			3,103		3,204

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2017 and were signed on its behalf by:



Peter C. Rich
Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Rich Asset Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016 and 31 March 2017	9,874
NET BOOK VALUE	
At 31 March 2017	9,874
At 31 March 2016	9,874

The investment property has been valued by considering the value of similar properties that were recently sold in the local area.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	10,000	200,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	17,932	207,844

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary	£1	1,000	1,000

8. FIRST YEAR ADOPTION

There were no adjustments required on transition to FRS 102 section 1A.