

Registrar

**TudorStone building materials limited**

**Abbreviated Accounts**

**31 July 2006**

**Company No: 03563607**



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**TudorStone building materials limited**

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**TudorStone building materials limited**

**Abbreviated Balance Sheet (continued)**

**at 31 July 2006**

|                                                                | Note     | 2006<br>£        | 2005<br>£        |
|----------------------------------------------------------------|----------|------------------|------------------|
| <b>Fixed Assets</b>                                            | <b>2</b> |                  |                  |
| Tangible assets                                                |          | 786,880          | 752,650          |
| Investments                                                    |          | 76               | 76               |
|                                                                |          | <u>786,956</u>   | <u>752,726</u>   |
| <b>Current Assets</b>                                          |          |                  |                  |
| Stocks                                                         |          | 285,813          | 330,094          |
| Debtors                                                        |          | 730,418          | 560,654          |
| Cash at bank and in hand                                       |          | 652              | 752              |
|                                                                |          | <u>1,016,883</u> | <u>891,500</u>   |
| <b>Creditors: Amounts Falling due Within One Year</b>          |          | <u>1,206,953</u> | <u>1,012,955</u> |
| <b>Net Current Liabilities</b>                                 |          | <u>(190,070)</u> | <u>(121,455)</u> |
| <b>Total Assets Less Current Liabilities</b>                   |          | <u>596,886</u>   | <u>631,271</u>   |
| <b>Creditors: Amounts Falling due after More than One Year</b> |          | <u>141,511</u>   | <u>183,665</u>   |
|                                                                |          | <u>455,375</u>   | <u>447,606</u>   |
| <b>Capital and Reserves</b>                                    |          |                  |                  |
| Called-up equity share capital                                 | 3        | 38,947           | 38,947           |
| Other reserves                                                 |          | 11,054           | 11,054           |
| Profit and loss account                                        |          | 405,374          | 397,605          |
| <b>Shareholders' Funds</b>                                     |          | <u>455,375</u>   | <u>447,606</u>   |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 31 October 2006 and are signed on their behalf by:



R Howe



W H Howe

The notes on pages 2 to 4 form part of these financial statements.

**TudorStone building materials limited**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 31 July 2006**

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**1. Accounting policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Consolidation**

The company is exempt from the requirement to prepare group financial statements by virtue of Section 248 of the Companies Act 1985, and accordingly the financial statements present information about the company as an individual undertaking and not about its group.

**Turnover**

The turnover shown in the profit and loss account represents goods supplied during the year, exclusive of value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                       |   |                                            |
|-----------------------|---|--------------------------------------------|
| Leasehold Property    | - | Straight line over the period of the lease |
| Plant & Machinery     | - | 10% straight line                          |
| Fixtures and Fittings | - | 25% reducing balance                       |

**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods include all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date and are not regarded as permanent differences. A deferred tax asset is recognised only to the extent that its recovery is regarded as reasonably certain.

**TudorStone building materials limited**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 31 July 2006**

**1. Accounting Policies** *(continued)*

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Fixed Assets**

|                        | <b>Tangible<br/>Assets<br/>£</b> | <b>Investments<br/>£</b> | <b>Total<br/>£</b> |
|------------------------|----------------------------------|--------------------------|--------------------|
| <b>Cost</b>            |                                  |                          |                    |
| At 1 August 2005       | 1,508,285                        | 76                       | 1,508,361          |
| Additions              | 186,552                          | —                        | 186,552            |
| <b>At 31 July 2006</b> | <u>1,694,837</u>                 | <u>76</u>                | <u>1,694,913</u>   |
| <b>Depreciation</b>    |                                  |                          |                    |
| At 1 August 2005       | 755,635                          | —                        | 755,635            |
| Charge for year        | 152,322                          | —                        | 152,322            |
| <b>At 31 July 2006</b> | <u>907,957</u>                   | <u>—</u>                 | <u>907,957</u>     |
| <b>Net Book Value</b>  |                                  |                          |                    |
| <b>At 31 July 2006</b> | <u>786,880</u>                   | <u>76</u>                | <u>786,956</u>     |
| At 31 July 2005        | <u>752,650</u>                   | <u>76</u>                | <u>752,726</u>     |

Investments comprise the whole of the issued share capital of Tudorstone (Darlton) limited, a company engaged in the manufacture of building products and 75% of the issued share capital of TudorStone Masonry limited, a company engaged in the manufacture of cast stone products.

Additional information concerning TudorStone (Darlton) limited at 31 July 2006 is as follows:

Aggregate capital and reserves - £443,925 (2005: £376,530) Profit for the year - £67,395 (2005: £79,297)

Additional information concerning TudorStone Masonry limited at 31st July 2006 is as follows:

Aggregate capital and reserves - £(69,180) (2005: £(82,670)) Profit/(Loss) for the year - £13,490 (2005: £4,314)

**TudorStone building materials limited**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 31 July 2006**

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**3. Share Capital**

**Authorised share capital:**

|                                             | 2006           | 2005           |
|---------------------------------------------|----------------|----------------|
|                                             | £              | £              |
| 86,999 Ordinary shares of £1 each           | 86,999         | 86,999         |
| 13,001 Preferred Ordinary shares of £1 each | 13,001         | 13,001         |
|                                             | <u>100,000</u> | <u>100,000</u> |

**Allotted, called up and fully paid:**

|                            | 2006          |               | 2005          |               |
|----------------------------|---------------|---------------|---------------|---------------|
|                            | No            | £             | No            | £             |
| Ordinary shares of £1 each | <u>38,947</u> | <u>38,947</u> | <u>38,947</u> | <u>38,947</u> |