

Registrar

Registration number 03561721

Ashworth Electrical Services Limited

Abbreviated accounts

for the year ended 30 June 2016

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Ashworth Electrical Services Limited

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Ashworth Electrical Services Limited

**Abbreviated balance sheet
as at 30 June 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		77,354		100,564
Investments	2		1		1
			<u>77,355</u>		<u>100,565</u>
Current assets					
Debtors		289,495		33,783	
Cash at bank and in hand		732,728		932,763	
		<u>1,022,223</u>		<u>966,546</u>	
Creditors: amounts falling due within one year		<u>(487,285)</u>		<u>(398,737)</u>	
Net current assets			<u>534,938</u>		<u>567,809</u>
Total assets less current liabilities			612,293		668,374
Provisions for liabilities			<u>(9,060)</u>		<u>(11,710)</u>
Net assets			<u>603,233</u>		<u>656,664</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			6,762		6,762
Profit and loss account			596,371		649,802
Shareholders' funds			<u>603,233</u>		<u>656,664</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Ashworth Electrical Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

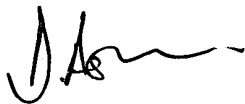
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 September 2016, and are signed on their behalf by:

D J Ashworth
Director



Registration number 03561721

The notes on pages 3 to 6 form an integral part of these financial statements.

Ashworth Electrical Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents sales invoiced and contract work done throughout the year excluding value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Ashworth Electrical Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Ashworth Electrical Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

..... continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 July 2015	191,097	1	191,098
Additions	18,125	-	18,125
Disposals	(24,255)	-	(24,255)
At 30 June 2016	184,967	1	184,968
Depreciation and			
At 1 July 2015	90,533	-	90,533
On disposals	(6,443)	-	(6,443)
Charge for year	23,523	-	23,523
At 30 June 2016	107,613	-	107,613
Net book values			
At 30 June 2016	77,354	1	77,355
At 30 June 2015	100,564	1	100,565

Ashworth Electrical Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
70 A Ordinary shares of £1 each	70	70
10 B Ordinary shares of £1 each	10	10
- C Ordinary shares of £1 each	-	10
- D Ordinary shares of £1 each	-	10
	<u>80</u>	<u>100</u>
Allotted, called up and fully paid		
70 A Ordinary shares of £1 each	70	70
10 B Ordinary shares of £1 each	10	10
10 C Ordinary shares of £1 each	10	10
10 D Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>
Equity Shares		
70 A Ordinary shares of £1 each	70	70
10 B Ordinary shares of £1 each	10	10
10 C Ordinary shares of £1 each	10	10
10 D Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>