

Registration number 3561721

Ashworth Electrical Services Limited

Abbreviated accounts

for the year ended 30 June 2011



Ashworth Electrical Services Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Ashworth Electrical Services Limited

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		43,777		56,686
Investments	2		1		1
			<u>43,778</u>		<u>56,687</u>
Current assets					
Debtors		112,408		113,922	
Cash at bank and in hand		610,369		644,335	
		<u>722,777</u>		<u>758,257</u>	
Creditors: amounts falling due within one year		<u>(229,356)</u>		<u>(349,663)</u>	
Net current assets			<u>493,421</u>		<u>408,594</u>
Total assets less current liabilities			537,199		465,281
Provisions for liabilities			<u>(5,719)</u>		<u>(6,185)</u>
Net assets			<u>531,480</u>		<u>459,096</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			6,762		6,762
Profit and loss account			<u>524,618</u>		<u>452,234</u>
Shareholders' funds			<u>531,480</u>		<u>459,096</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Ashworth Electrical Services Limited

Abbreviated balance sheet (continued)

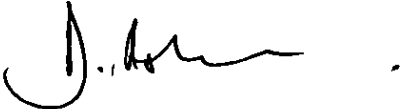
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 September 2011 and signed on its behalf by



D J Ashworth
Director

Registration number 3561721

The notes on pages 3 to 5 form an integral part of these financial statements.

Ashworth Electrical Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents sales invoiced and contract work done throughout the year excluding value added tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Ashworth Electrical Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2011

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 July 2010	109,948	20,000	129,948
At 30 June 2011	109,948	20,000	129,948
Depreciation and Provision for diminution in value			
At 1 July 2010	53,260	19,999	73,259
Charge for year	12,911	-	12,911
At 30 June 2011	66,171	19,999	86,170
Net book values			
At 30 June 2011	43,777	1	43,778
At 30 June 2010	56,688	1	56,689

Ashworth Electrical Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

continued

3. Share capital	2011	2010
	£	£
Authorised		
70 A Ordinary shares of £1 each	70	70
10 B Ordinary shares of £1 each	10	10
10 C Ordinary shares of £1 each	10	10
10 D Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
70 A Ordinary shares of £1 each	70	70
10 B Ordinary shares of £1 each	10	10
10 C Ordinary shares of £1 each	10	10
10 D Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>
Equity Shares		
70 A Ordinary shares of £1 each	70	70
10 B Ordinary shares of £1 each	10	10
10 C Ordinary shares of £1 each	10	10
10 D Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>