Registration Number 3561721

Ashworth Electrical Services Limited

Abbreviated Accounts

for the year ended 30 June 2001



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Auditors' Report to Ashworth Electrical Services Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Ashworth Electrical Services Limited for the year ended 30 June 2001. prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2001, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Wrigley Partington
Chartered Accountants and
Registered Auditor

25 September 2001

Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

Ashworth Electrical Services Limited

Abbreviated Balance Sheet
as at 30 June 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible assets	2		39,840		23,870
Investments	2		1		20,000
			39,841		43,870
Current Assets					
Work in progress		161,298		100,115	
Debtors		30,795		88,647	
Cash at bank and in hand		210,852		4,537	
		402,945		193,299	
Creditors: amounts falling due within one year	3	(289,196)		(189,260)	
Net Current Assets			113,749		4,039
Total Assets Less Current Liabilities			153,590		47,909
Creditors: amounts falling due after more than one year	3		(5,546)		-
Provision for Liabilities and Charges			(504)		(696)
Net Assets			147,540		47,213
Capital and Reserves					
Called up share capital	4		100		100
Share premium account			6,762		6,762
Profit and loss account			140,678		40,351
Shareholders' Funds			147,540		47,213

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 25 September 2001 and signed on its behalf by

D J Ashworth
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 30 June 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents sales invoiced and contract work done throughout the year excluding value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress, where the outcome can be assessed with reasonable certainty, is valued in accordance with SSAP 9 at cost plus attributable profits, less provision for any known or anticipated losses and payments on account received or receivable.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

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2. Fixed assets

	Tangible fixed assets	Unlisted Investments	Total
	£	£	£
Cost			
At 1 July 2000	34,393	20,000	54,393
Additions	41,510	-	41,510
Disposals	(19,699)	-	(19,699)
At 30 June 2001	56,204	20,000	76,204
Depreciation and Provision for diminution in value			
At 1 July 2000	10,523	-	10,523
On disposals	(6,157)	-	(6,157)
Charge for year and movement	11,998	19,999	31,997
At 30 June 2001	16,364	19,999	36,363
Net book values			
At 30 June 2001	39,840	1	39,841
At 30 June 2000	23,870	20,000	43,870

The unlisted investment represents ordinary shares of £1 each being a 20% interest in M K (Macleay) & Sons Limited a company incorporated in the United Kingdom.

3. Secured borrowings

	2001	2000
	£	£
Creditors amounts falling due within one year:		
Obligations under hire purchase contracts	5,120	-
Creditors amounts falling due after more than one year		
Obligations under hire purchase contracts	5,546	-

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4. Share capital

During the financial year the company's ordinary shares were redesignated into "A", "B", "C" and "D" ordinary shares of £1 each.

Authorised, allotted, called up and fully paid -

	2001	2000
	£	£
100 ordinary shares of £1 each	-	100
70 "A" ordinary shares of £1 each	70	-
10 "B" ordinary shares of £1 each	10	-
10 "C" ordinary shares of £1 each	10	-
10 "D" ordinary shares of £1 each	10	-
	100	100

5. Controlling party

The company is controlled by Mr D J Ashworth who owns 70% of the issued share capital.