

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Britannia Corporate Events Limited

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for the Year Ended 30 September 2015

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DIRECTORS:

A M Byham
C D W Williams

SECRETARY:

RCA Company Secretarial Services Ltd

REGISTERED OFFICE:

1 Manor Court
6 Barnes Wallis Road
Segensworth
Fareham
Hampshire
PO15 5TH

REGISTERED NUMBER:

03561663 (England and Wales)

ACCOUNTANTS:

Roches Chartered Accountants
1 Manor Court
6 Barnes Wallis Road
Segensworth
Fareham
Hampshire
PO15 5TH

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		639,654		407,805
Investments	4		<u>1</u>		<u>1</u>
			639,655		407,806
CURRENT ASSETS					
Stocks		8,000		10,311	
Debtors		385,964		377,820	
Cash at bank and in hand		<u>160</u>		<u>76,575</u>	
		394,124		464,706	
CREDITORS					
Amounts falling due within one year	5	<u>589,471</u>		<u>561,801</u>	
NET CURRENT LIABILITIES			<u>(195,347)</u>		<u>(97,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			444,308		310,711
CREDITORS					
Amounts falling due after more than one year	5		(237,538)		(139,276)
PROVISIONS FOR LIABILITIES			<u>(80,380)</u>		<u>(60,508)</u>
NET ASSETS			<u>126,390</u>		<u>110,927</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Share premium			99,950		99,950
Profit and loss account			<u>26,240</u>		<u>10,777</u>
SHAREHOLDERS' FUNDS			<u>126,390</u>		<u>110,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2016 and were signed on its behalf by:

A M Byham - Director

C D W Williams - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Britannia Corporate Events Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Plant and machinery	- 15% on reducing balance, 10% on cost and Straight line over 7 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions into personal pension schemes. Contributions payable to personal pension schemes are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>15,000</u>
AMORTISATION	
At 1 October 2014	
and 30 September 2015	<u>15,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>-</u>
At 30 September 2014	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	518,794
Additions	335,832
Disposals	<u>(48,431)</u>
At 30 September 2015	<u>806,195</u>
DEPRECIATION	
At 1 October 2014	110,989
Charge for year	62,226
Eliminated on disposal	<u>(6,674)</u>
At 30 September 2015	<u>166,541</u>
NET BOOK VALUE	
At 30 September 2015	<u>639,654</u>
At 30 September 2014	<u>407,805</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2014	
and 30 September 2015	<u>1</u>
NET BOOK VALUE	
At 30 September 2015	<u>1</u>
At 30 September 2014	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Sailing Logic Events Limited

Nature of business: Yacht racing

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.9.15	30.9.14
		£	£
Aggregate capital and reserves		(155,811)	(87,858)
Loss for the year		<u>(67,953)</u>	<u>(83,041)</u>

5. **CREDITORS**

Creditors include an amount of £ 144,357 (30.9.14 - £ 159,795) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.15	30.9.14
	£	£
Repayable by instalments	<u>16,758</u>	<u>44,181</u>

6. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:		
		£1	30.9.15	30.9.14
			£	£
200	Share capital 1		<u>200</u>	<u>200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	30.9.15	30.9.14
	£	£
A M Byham		
Balance outstanding at start of year	-	-
Amounts advanced	17,742	102,010
Amounts repaid	(17,742)	(102,010)
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Interest has been charged at the official rate on the loan to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.