

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Britannia Corporate Events Limited

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for the Year Ended 30 September 2012

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**DIRECTOR:**

A M Byham

**SECRETARY:**

RCA Company Secretarial Services Ltd

**REGISTERED OFFICE:**

40 Locks Heath Centre  
Centre Way  
Locks Heath  
Southampton  
Hampshire  
SO31 6DX

**REGISTERED NUMBER:**

03561663 (England and Wales)

**ACCOUNTANTS:**

Roches Chartered Accountants  
40 Locks Heath Centre  
Centre Way  
Locks Heath  
Southampton  
Hampshire  
SO31 6DX

Abbreviated Balance Sheet

30 September 2012

|                                              | Notes | 30.9.12<br>£          | £                     | 30.9.11<br>£   | £                      |
|----------------------------------------------|-------|-----------------------|-----------------------|----------------|------------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |                |                        |
| Intangible assets                            | 2     |                       | -                     |                | -                      |
| Tangible assets                              | 3     |                       | <u>52,310</u>         |                | <u>37,797</u>          |
|                                              |       |                       | <b>52,310</b>         |                | <b>37,797</b>          |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |                |                        |
| Stocks                                       |       | <b>10,311</b>         |                       | 11,457         |                        |
| Debtors                                      |       | <b>310,113</b>        |                       | 185,733        |                        |
| Cash at bank and in hand                     |       | <u><b>81,220</b></u>  |                       | <u>95,359</u>  |                        |
|                                              |       | <b>401,644</b>        |                       | <b>292,549</b> |                        |
| <b>CREDITORS</b>                             |       |                       |                       |                |                        |
| Amounts falling due within one year          | 4     | <u><b>409,540</b></u> |                       | <u>304,997</u> |                        |
| <b>NET CURRENT LIABILITIES</b>               |       |                       | <u><b>(7,896)</b></u> |                | <u><b>(12,448)</b></u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                       | <b>44,414</b>         |                | <b>25,349</b>          |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                       | <u><b>9,089</b></u>   |                | <u><b>6,902</b></u>    |
| <b>NET ASSETS</b>                            |       |                       | <u><b>35,325</b></u>  |                | <u><b>18,447</b></u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |                |                        |
| Called up share capital                      | 5     |                       | <b>100</b>            |                | 100                    |
| Profit and loss account                      |       |                       | <u><b>35,225</b></u>  |                | <u>18,347</u>          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                       | <u><b>35,325</b></u>  |                | <u><b>18,447</b></u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Britannia Corporate Events Limited (Registered number: 03561663)

Abbreviated Balance Sheet - continued

30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2013 and were signed by:

A M Byham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years.

**Intangible fixed assets**

The costs of designing a web site have been capitalised and amortised over its estimated useful economic life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                           |
|-----------------------|-------------------------------------------|
| Short leasehold       | - Over the term of the lease              |
| Plant and machinery   | - 15% on reducing balance                 |
| Fixtures and fittings | - 15% on reducing balance                 |
| Motor vehicles        | - 25% on reducing balance                 |
| Computer equipment    | - 25% on reducing balance and 25% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company makes contributions into personal pension schemes. Contributions payable to personal pension schemes are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2012

2. **INTANGIBLE FIXED ASSETS**

|                       | <b>Total</b><br><b>£</b> |
|-----------------------|--------------------------|
| <b>COST</b>           |                          |
| At 1 October 2011     |                          |
| and 30 September 2012 | <u>15,000</u>            |
| <b>AMORTISATION</b>   |                          |
| At 1 October 2011     |                          |
| and 30 September 2012 | <u>15,000</u>            |
| <b>NET BOOK VALUE</b> |                          |
| At 30 September 2012  | <u>-</u>                 |
| At 30 September 2011  | <u>-</u>                 |

3. **TANGIBLE FIXED ASSETS**

|                       | <b>Total</b><br><b>£</b> |
|-----------------------|--------------------------|
| <b>COST</b>           |                          |
| At 1 October 2011     | 92,305                   |
| Additions             | <u>25,530</u>            |
| At 30 September 2012  | <u>117,835</u>           |
| <b>DEPRECIATION</b>   |                          |
| At 1 October 2011     | 54,508                   |
| Charge for year       | <u>11,017</u>            |
| At 30 September 2012  | <u>65,525</u>            |
| <b>NET BOOK VALUE</b> |                          |
| At 30 September 2012  | <u>52,310</u>            |
| At 30 September 2011  | <u>37,797</u>            |

4. **CREDITORS**

Creditors include an amount of £ 0 (30.9.11 - £ 2,300 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:

| Number: | Class:          | Nominal<br>value: | 30.9.12<br>£ | 30.9.11<br>£ |
|---------|-----------------|-------------------|--------------|--------------|
| 100     | Share capital 1 | £1                | <u>100</u>   | <u>100</u>   |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2012

**6. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

|                                      | <b>30.9.12</b>   | <b>30.9.11</b> |
|--------------------------------------|------------------|----------------|
|                                      | <b>£</b>         | <b>£</b>       |
| <b>A M Byham</b>                     |                  |                |
| Balance outstanding at start of year | -                | -              |
| Amounts advanced                     | <b>180,007</b>   | -              |
| Amounts repaid                       | <b>(180,007)</b> | -              |
| Balance outstanding at end of year   | <u>-</u>         | <u>-</u>       |

Interest has been charged on the loan to the director at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.