

Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

Britannia Corporate Events Limited

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COMPANIES HOUSE

Britannia Corporate Events Limited

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for the Year Ended 30 September 2007

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Britannia Corporate Events Limited

Company Information
for the Year Ended 30 September 2007

DIRECTOR:	A M Byham
SECRETARY	RCA Company Secretarial Services Ltd
REGISTERED OFFICE:	40 Locks Heath Centre Centre Way Locks Heath Southampton Hampshire
REGISTERED NUMBER:	3561663 (England and Wales)
ACCOUNTANTS.	Roches Chartered Accountants 40 Locks Heath Centre Centre Way Locks Heath Southampton Hampshire SO31 6DX

Britannia Corporate Events Limited

Abbreviated Balance Sheet

30 September 2007

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Intangible assets	2		2,493		4,976
Tangible assets	3		39,941		47,542
			<u>42,434</u>		<u>52,518</u>
CURRENT ASSETS					
Stocks		5,398		5,280	
Debtors		231,143		239,669	
Cash at bank and in hand		41,826		1,810	
		<u>278,367</u>		<u>246,759</u>	
CREDITORS					
Amounts falling due within one year	4	267,495		210,961	
NET CURRENT ASSETS					
			<u>10,872</u>		<u>35,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			53,306		88,316
CREDITORS					
Amounts falling due after more than one year			(9,067)		(72,267)
PROVISIONS FOR LIABILITIES					
			<u>(4,199)</u>		<u>(4,571)</u>
NET ASSETS					
			<u>40,040</u>		<u>11,478</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			39,940		11,378
SHAREHOLDERS' FUNDS					
			<u>40,040</u>		<u>11,478</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

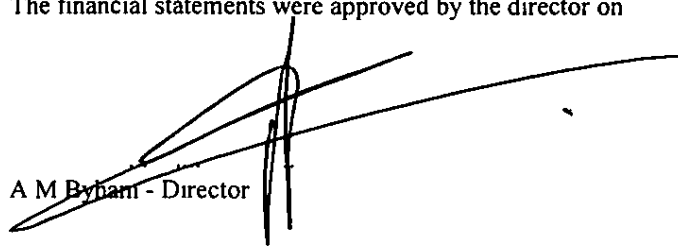
Britannia Corporate Events Limited

Abbreviated Balance Sheet - continued

30 September 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28/01/2008 and were signed by


A M Byham - Director

The notes form part of these abbreviated accounts

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years

Intangible fixed assets

In line with FRS 10 "Goodwill and Intangible Assets", the costs of designing a web site have been capitalised and amortised over its estimated useful economic life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	26,320
Additions	463
At 30 September 2007	26,783
AMORTISATION	
At 1 October 2006	21,344
Charge for year	2,946
At 30 September 2007	24,290
NET BOOK VALUE	
At 30 September 2007	2,493
At 30 September 2006	4,976

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	88,661
Additions	2,663
Disposals	(7,795)
At 30 September 2007	83,529
DEPRECIATION	
At 1 October 2006	41,119
Charge for year	9,195
Eliminated on disposal	(6,726)
At 30 September 2007	43,588
NET BOOK VALUE	
At 30 September 2007	39,941
At 30 September 2006	47,542

4 CREDITORS

The following secured debts are included within creditors

	30 9 07 £	30 9 06 £
Bank overdrafts	39,546	23,276
Bank loans	4,412	10,124
	43,958	33,400

Britannia Corporate Events Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 9 07	30 9 06
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted and issued Number	Class	Nominal value	30 9 07	30 9 06
		£1	£	£
100	Share capital 1		<u>100</u>	<u>100</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2007 and 30 September 2006

	30 9 07	30 9 06
	£	£
A M Byham		
Balance outstanding at start of year	13,445	-
Balance outstanding at end of year	35,000	13,445
Maximum balance outstanding during year	<u>64,241</u>	<u>13,445</u>