

Abbreviated Financial Statements for the Year Ended 31 October 2000

for

Britannia Corporate Events Limited



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for the Year Ended 31 October 2000

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Britannia Corporate Events Limited

Company Information

for the Year Ended 31 October 2000

DIRECTOR:

A M Byham

SECRETARY:

Kevin Chamberlain

REGISTERED OFFICE:

Sovereign House
37 Middle Road
Park Gate
Southampton
Hampshire
SO31 7GH

REGISTERED NUMBER:

3561663 (England and Wales)

ACCOUNTANTS:

Roches Chartered Accountants
Sovereign House
37 Middle Road
Park Gate
Southampton
Hampshire

Britannia Corporate Events Limited

Abbreviated Balance Sheet

31 October 2000

		31.10.00		31.10.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		20,320		15,000
Tangible assets	3		6,658		-
			<u>26,978</u>		<u>15,000</u>
CURRENT ASSETS:					
Stocks		3,500		1,017	
Debtors		16,571		125	
Cash at bank and in hand		4,138		659	
		<u>24,209</u>		<u>1,801</u>	
CREDITORS: Amounts falling due within one year		<u>34,386</u>		<u>14,295</u>	
NET CURRENT LIABILITIES:			<u>(10,177)</u>		<u>(12,494)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£16,801</u>		<u>£2,506</u>
CAPITAL AND RESERVES:					
Called up share capital	4		102		102
Profit and loss account			16,699		2,404
SHAREHOLDERS' FUNDS:			<u>£16,801</u>		<u>£2,506</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2000.

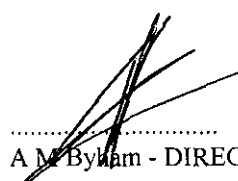
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A M Byham - DIRECTOR

Approved by the Board on 23.2.2001.

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being written off evenly over its estimated useful life of one years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 November 1999	15,000
Additions	8,320
At 31 October 2000	23,320
AMORTISATION:	
Charge for year	3,000
At 31 October 2000	3,000
NET BOOK VALUE:	
At 31 October 2000	20,320
At 31 October 1999	15,000

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	7,795
At 31 October 2000	7,795
DEPRECIATION:	
Charge for year	1,137
At 31 October 2000	1,137
NET BOOK VALUE:	
At 31 October 2000	6,658

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.10.00	31.10.99
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.00	31.10.99
		value:	£	£
100	Ordinary	£1	102	102