REGISTERED NUMBER: 03558421 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

WELLOW BUSINESS SERVICES LIMITED



WELLOW BUSINESS SERVICES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2012

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:	J S Biggs M J C Biggs
SECRETARY:	J S Biggs
REGISTERED OFFICE:	Furze Cottage Ryedown Lane East Wellow Romsey Hampshire SO51 6BD
REGISTERED NUMBER:	03558421 (England and Wales)
AUDITORS:	Rothman Pantall LLP Chartered Accountants and Registered Auditors Avebury House St Peter Street Winchester Hampshire SO23 8BN
BANKERS:	Lloyds TSB Bank plc 5 The Square Petersfield Hampshire GU32 3HL

REPORT OF THE INDEPENDENT AUDITORS TO WELLOW BUSINESS SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Wellow Business Services Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

B M Lynch (Senior Statutory Auditor)
for and on behalf of Rothman Pantall LLP
Chartered Accountants and Registered Auditors
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date 9 July 2012

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		36,850		48,410
Investments	4		60		60
			36,910		48,470
CURRENT ASSETS					
Stocks		635,771		1,049,004	
Debtors		973,399		1,180,397	
Cash at bank		1,134,140		758,682	
		2,743,310		2,988,083	
CREDITORS					
Amounts falling due within one year		990,155		1,313,733	
NET CURRENT ASSETS			1,753,155		1,674,350
TOTAL ASSETS LESS CURRENT LIABILITIES			1,790,065		1,722,820
CAPITAL AND RESERVES					
Called up share capital	5		77		81
Capital redemption reserve			83		79
Profit and loss account			1,789,905		1,722,660
SHAREHOLDERS' FUNDS			1,790,065		1,722,820

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29/6/2012 and were signed on its behalf by

J S Biggs - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements
The financial statements contain information about Wellow Business Services Limited as an individual company and do not contain consolidated financial information as the parent of a group The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover
Turnover represents amounts receivable for goods and services net of value added tax and trade discounts

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of ten years

The goodwill has now been fully amortised

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tenant improvements	- Straight line over 9 years
Fixtures, fittings and equipment	- Straight line over 8 years
Computer equipment	- Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	200,000
AMORTISATION	
At 1 May 2011 and 30 April 2012	200,000
NET BOOK VALUE	
At 30 April 2012	-
At 30 April 2011	-

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	188,491
Additions	6,831
At 30 April 2012	195,322
DEPRECIATION	
At 1 May 2011	140,081
Charge for year	18,391
At 30 April 2012	158,472
NET BOOK VALUE	
At 30 April 2012	36,850
At 30 April 2011	48,410

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2011 and 30 April 2012	60
NET BOOK VALUE	
At 30 April 2012	60
At 30 April 2011	60

The company's investments at the balance sheet date in the share capital of companies include the following

Wellow Management Services Ltd
Nature of business Non-trading company

Class of shares	% holding	2012 £	2011 £
Ordinary	100 00		
Aggregate capital and reserves		2	2

continued

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
58	A Ordinary	£1	46	50
26	B Ordinary	£1	26	26
5	C Ordinary	£1	5	5
			77	81

The A and B shares have equal rights The C shares have no voting rights but will be entitled to the first £31,367 (2011 £31,367) of proceeds in the event of the sale or liquidation of the company in preference to the holders of the A and B shares

This entitlement relates only to the rights of shareholders and does not effect the entitlement of the company's preferential creditors In all other respects, the C shares rank pari passu with the existing ordinary shares in the company

6 TRANSACTIONS WITH DIRECTORS

The company uses office and warehouse facilities at the personal residence of JS Biggs, a director The company paid £3,656 (2011 £6,273) for a proportion of the utility costs, and £1,000 (2011 £1,000) in respect of rent

Other Creditors due within one year include amounts of £35,175 (2011 £40,854) due to JS Biggs and £1,104 (2011 £935) due to MJC Biggs, who are both directors and shareholders

7 ULTIMATE CONTROLLING PARTY

The ultimate controlling party throughout the period was the director JS Biggs