THE QUALITY MOVING GROUP LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Philip T Jones & Partners Ltd
Heritage House
9B Hoghton Street
Southport
Merseyside
PR9 0TE

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for the Year Ended 31 March 2017

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THE QUALITY MOVING GROUP LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:	M D Fleet Mrs H Fleet
SECRETARY:	Mrs H Fleet
REGISTERED OFFICE:	Unit 9-11 Randles Road Knowsley Business Park Knowsley Merseyside L34 9EZ
REGISTERED NUMBER:	03557921 (England and Wales)
ACCOUNTANTS:	Philip T Jones & Partners Ltd Heritage House 9B Hoghton Street Southport Merseyside PR9 0TE

BALANCE SHEET
31 March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Intangible assets	4		**25,000**		45,000
Tangible assets	5		**593,011**		558,895
Investments	6		**21,722**		21,532
			639,733		625,427
CURRENT ASSETS					
Stocks		**5,566**		4,366	
Debtors	7	**556,479**		476,284	
Cash at bank and in hand		**261,510**		275,437	
		823,555		756,087	
CREDITORS					
Amounts falling due within one year	8	**526,313**		519,775	
NET CURRENT ASSETS			**297,242**		236,312
TOTAL ASSETS LESS CURRENT LIABILITIES			**936,975**		861,739
CREDITORS					
Amounts falling due after more than one year	9		**(54,833)**		(9,433)
PROVISIONS FOR LIABILITIES			**(97,341)**		(83,468)
NET ASSETS			**784,801**		768,838
CAPITAL AND RESERVES					
Called up share capital			**400**		400
Capital redemption reserve			**600**		600
Retained earnings			**783,801**		767,838
SHAREHOLDERS' FUNDS			**784,801**		768,838

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

M D Fleet - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

The Quality Moving Group Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about The Quality Moving Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance and 10% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	**400,000**
AMORTISATION	
At 1 April 2016	**355,000**
Amortisation for year	**20,000**
At 31 March 2017	**375,000**
NET BOOK VALUE	
At 31 March 2017	**25,000**
At 31 March 2016	45,000

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5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	**171,810**	**623,336**	**800,424**	**1,595,570**
Additions	**-**	**22,106**	**172,880**	**194,986**
Disposals	**-**	**-**	**(11,250)**	**(11,250)**
At 31 March 2017	**171,810**	**645,442**	**962,054**	**1,779,306**
DEPRECIATION				
At 1 April 2016	**146,039**	**436,840**	**453,796**	**1,036,675**
Charge for year	**17,181**	**40,748**	**102,003**	**159,932**
Eliminated on disposal	-	-	**(10,312)**	**(10,312)**
At 31 March 2017	**163,220**	**477,588**	**545,487**	**1,186,295**
NET BOOK VALUE				
At 31 March 2017	**8,590**	**167,854**	**416,567**	**593,011**
At 31 March 2016	25,771	186,496	346,628	558,895

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 April 2016	**4**	**21,528**	**21,532**
Additions	**-**	**190**	**190**
At 31 March 2017	**4**	**21,718**	**21,722**
NET BOOK VALUE			
At 31 March 2017	**4**	**21,718**	**21,722**
At 31 March 2016	4	21,528	21,532

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/17 £	31/3/16 £
Trade debtors	**242,328**	274,317
Other debtors	**314,151**	201,967
	556,479	476,284

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17	31/3/16
	£	£
Hire purchase contracts	**38,855**	71,788
Trade creditors	**192,178**	252,182
Taxation and social security	**115,900**	107,206
Other creditors	**179,380**	88,599
	526,313	519,775

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/17	31/3/16
	£	£
Hire purchase contracts	**54,833**	9,433

10. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/17	31/3/16
	£	£
Hire purchase contracts	**93,688**	81,221

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31/3/17	31/3/16
	£	£
M D Fleet and Mrs H Fleet		
Balance outstanding at start of year	**131,354**	231,728
Amounts advanced	**273,786**	134,626
Amounts repaid	**(156,240)**	(235,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**248,900**	131,354

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.