THE QUALITY MOVING GROUP LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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for the Year Ended 31 March 2016

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THE QUALITY MOVING GROUP LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:	M D Fleet Mrs H Fleet
SECRETARY:	Mrs H Fleet
REGISTERED OFFICE:	Unit 9-11 Randles Road Knowsley Business Park Knowsley Merseyside L34 9EZ
REGISTERED NUMBER:	03557921 (England and Wales)
ACCOUNTANTS:	Philip T Jones & Partners Ltd Heritage House 9B Hoghton Street Southport Merseyside PR9 0TE

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Intangible assets	2		**45,000**		65,000
Tangible assets	3		**558,896**		622,515
Investments	4		**21,532**		19,931
			625,428		707,446
CURRENT ASSETS					
Stocks		**4,366**		14,320	
Debtors		**476,284**		588,726	
Cash at bank and in hand		**275,437**		210,029	
		756,087		813,075	
CREDITORS					
Amounts falling due within one year		**519,776**		542,881	
NET CURRENT ASSETS			**236,311**		270,194
TOTAL ASSETS LESS CURRENT LIABILITIES			**861,739**		977,640
CREDITORS					
Amounts falling due after more than one year			**(9,433)**		(64,319)
PROVISIONS FOR LIABILITIES			**(83,468)**		(84,745)
NET ASSETS			**768,838**		828,576
CAPITAL AND RESERVES					
Called up share capital	5		**400**		400
Capital redemption reserve			**600**		600
Profit and loss account			**767,838**		827,576
SHAREHOLDERS' FUNDS			**768,838**		828,576

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2016 and were signed on its behalf by:

M D Fleet - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements
The financial statements contain information about The Quality Moving Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	**400,000**
AMORTISATION	
At 1 April 2015	**335,000**
Amortisation for year	**20,000**
At 31 March 2016	**355,000**
NET BOOK VALUE	
At 31 March 2016	**45,000**
At 31 March 2015	65,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	**1,599,356**
Additions	**101,150**
Disposals	**(104,936)**
At 31 March 2016	**1,595,570**
DEPRECIATION	
At 1 April 2015	**976,841**
Charge for year	**142,791**
Eliminated on disposal	**(82,958)**
At 31 March 2016	**1,036,674**
NET BOOK VALUE	
At 31 March 2016	**558,896**
At 31 March 2015	622,515

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4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015	**19,931**
Additions	**1,601**
At 31 March 2016	**21,532**
NET BOOK VALUE	
At 31 March 2016	**21,532**
At 31 March 2015	19,931

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Southport and Formby Removals Limited
Country of incorporation: England and Wales
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31/3/16	30/6/15
	£	£
Aggregate capital and reserves	**2,801**	2,801

F C Morgan (Removals) Limited
Country of incorporation: England and Wales
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31/3/16	30/6/15
	£	£
Aggregate capital and reserves	**27,607**	27,607

Liverpool Self Storage Limited
Country of incorporation: England and Wales
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31/3/16	30/6/15
	£	£
Aggregate capital and reserves	**2**	2

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4. **FIXED ASSET INVESTMENTS - continued**

Merseyside Self Storage Limited
Country of incorporation: England and Wales
Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

	31/3/16	30/6/15
	£	£
Aggregate capital and reserves	**2**	2

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16	31/3/15
			£	£
400	Ordinary	1	**400**	400

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31/3/16	31/3/15
	£	£
M D Fleet		
Balance outstanding at start of year	**231,728**	88,579
Amounts advanced	**134,626**	233,149
Amounts repaid	**(235,000)**	(90,000)
Balance outstanding at end of year	**131,354**	231,728

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