

THE QUALITY MOVING GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number 3557921

RSM Tenon Limited

The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

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THE QUALITY MOVING GROUP LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

THE QUALITY MOVING GROUP LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE QUALITY MOVING
GROUP LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 7, together with the financial statements of The Quality Moving Group Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

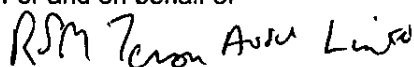
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

David Hoose, Senior Statutory Auditor
For and on behalf of



RSM Tenon Audit Limited
Statutory Auditor
The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

5 October 2012

THE QUALITY MOVING GROUP LIMITED*Registered Number 3557921***ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Intangible assets			125,000		145,000
Tangible assets			1,019,767		637,474
Investments			19,738		14,675
			<u>1,164,505</u>		<u>797,149</u>
Current assets					
Stocks		42,000		33,250	
Debtors		638,765		517,674	
		<u>680,765</u>		<u>550,924</u>	
Creditors: amounts falling due within one year		<u>(719,933)</u>		<u>(617,701)</u>	
Net current liabilities			(39,168)		(66,777)
Total assets less current liabilities			<u>1,125,337</u>		<u>730,372</u>
Creditors: amounts falling due after more than one year			(300,273)		(9,879)
Provisions for liabilities			(97,400)		(66,700)
			<u>727,664</u>		<u>653,793</u>
Capital and reserves					
Called-up share capital	4		400		400
Other reserves			600		600
Profit and loss account			726,664		652,793
Shareholder's funds			<u>727,664</u>		<u>653,793</u>

The Balance sheet continues on the following page

The notes on pages 4 to 7 form part of these abbreviated accounts

THE QUALITY MOVING GROUP LIMITED

Registered Number 3557921

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 September 2012



MD Fleet
Director

The notes on pages 4 to 7 form part of these abbreviated accounts

THE QUALITY MOVING GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Goodwill

Goodwill arising on the acquisition of a trade is the difference between the fair value of the consideration paid and the fair value of the assets and liabilities acquired. Impairment tests on the carrying value of goodwill are undertaken at the end of the first financial year and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - 5% per annum straight line

Tangible fixed assets and depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold improvements	- 10% per annum straight line
Fixtures & fittings	- 10% straight line or 25% reducing balance
Motor vehicles	- 10% straight line or 25% reducing balance

The cost of tangible fixed assets is their purchase price, together with any incidental costs of acquisition.

THE QUALITY MOVING GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. Accounting policies (continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

THE QUALITY MOVING GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost				
At 1 April 2011	400,000	1,465,111	14,675	1,879,786
Additions	–	587,444	5,063	592,507
Disposals	–	(341,106)	–	(341,106)
At 31 March 2012	<u>400,000</u>	<u>1,711,449</u>	<u>19,738</u>	<u>2,131,187</u>
Depreciation				
At 1 April 2011	255,000	827,637	–	1,082,637
Charge for year	20,000	111,236	–	131,236
On disposals	–	(247,191)	–	(247,191)
At 31 March 2012	<u>275,000</u>	<u>691,682</u>	<u>–</u>	<u>966,682</u>
Net book value				
At 31 March 2012	<u>125,000</u>	<u>1,019,767</u>	<u>19,738</u>	<u>1,164,505</u>
At 31 March 2011	<u>145,000</u>	<u>637,474</u>	<u>14,675</u>	<u>797,149</u>

The following were dormant subsidiary undertakings at the end of the year, which are all registered in England and Wales

	Proportion of voting rights and shares held (%)	Aggregate capital and reserves £
Southport and Formby Removals Limited	100	2
FC Formby (Removals) Limited	100	2
Liverpool Self Storage Limited	100	2
Merseyside Self Storage Limited	100	2

The company owns 13,494 (2011 10,330) shares in Britannia Movers International Plc This is 3.8% (2011 2.9%) of the issued share capital of that company

3. Related party transactions

Included in other creditors is an amount of £75,447 (2011 £70,181) owed to MD Fleet in respect of his director's loan account

4. Share capital

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>

THE QUALITY MOVING GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

5. Ultimate controlling party

The director considers MD Fleet, the sole director, to be the company's ultimate controlling party