Registered Number 03555893

BALLOONS OF LONDON LIMITED

Abbreviated Accounts

30 April 2012

BALLOONS OF LONDON LIMITED **Registered Number 03555893**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,326		1,767
Total fixed assets			1,326		1,767
Current assets					
Stocks		14,050		13,530	
Debtors		7,779		17,589	
Cash at bank and in hand		3,330		3,417	
Total current assets		25,159		34,536	
Creditors: amounts falling due within one year		(26,216)		(35,190)	
Net current assets			(1,057)		(654)
Total assets less current liabilities			269		1,113
Total net Assets (liabilities)			269		1,113
Capital and reserves					
Called up share capital			100		100
Profit and loss account			169		1,013
Shareholders funds			269		1,113

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2013

And signed on their behalf by:
P. Durnford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2011	29,443
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	29,443
Depreciation	
At 30 April 2011	27,676
Charge for year	441
on disposals	
At 30 April 2012	28,117
Net Book Value	
At 30 April 2011	1,767
At 30 April 2012	1,326