

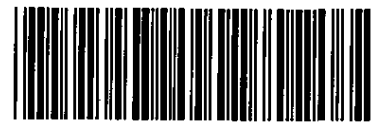
2

Registered number
3553321

Abbreviated Accounts

31 December 2012

THURSDAY



A35 *A1ZRHMVE* #10
COMPANIES HOUSE



Nick Westbury
& Co Limited

Nick Westbury & Co. Limited**Registered number:** 3553321**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	728	3,893
Current assets			
Debtors		49,397	48,429
Cash at bank and in hand		56,280	62,226
		<u>105,677</u>	<u>110,655</u>
Creditors: amounts falling due within one year		<u>(47,844)</u>	<u>(46,917)</u>
Net current assets		57,833	63,738
Total assets less current liabilities		<u>58,561</u>	<u>67,631</u>
Provisions for liabilities		-	(517)
Net assets		<u>58,561</u>	<u>67,114</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		58,461	67,014
Shareholders' funds		<u>58,561</u>	<u>67,114</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



N Westbury FCCA

Director

Approved by the board on 8 January 2013

Nick Westbury & Co. Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	25% straight line
Office equipment	25% straight line

Stocks

Work in progress is valued at expected selling price and is included in sales and in debtors

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 January 2012	19,681
Additions	670
Disposals	(174)
At 31 December 2012	<u>20,177</u>

Depreciation

At 1 January 2012	15,788
Charge for the year	3,834
On disposals	(173)
At 31 December 2012	<u>19,449</u>

Net book value

At 31 December 2012	<u>728</u>
At 31 December 2011	<u>3,893</u>

Nick Westbury & Co. Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>