

Registered number
3553321

Nick Westbury & Co. Limited

Abbreviated Accounts

31 December 2002



Nick Westbury & Co Limited

Business Advisers • Chartered Certified Accountants • Registered Auditors



Nick Westbury & Co. Limited
Abbreviated Balance Sheet
as at 31 December 2002

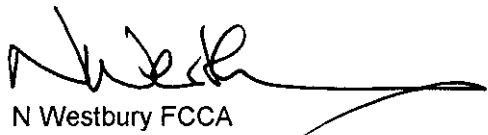
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	14,664	22,004
Investments	3	-	20
		<u>14,664</u>	<u>22,024</u>
Current assets			
Work in progress		4,536	2,886
Debtors		13,715	9,620
Cash at bank and in hand		<u>39,826</u>	<u>31,264</u>
		58,077	43,770
Creditors: amounts falling due within one year		(19,897)	(26,510)
Net current assets		<u>38,180</u>	<u>17,260</u>
Net assets		<u>52,844</u>	<u>39,284</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		52,744	39,184
Shareholders' funds		<u>52,844</u>	<u>39,284</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



N Westbury FCCA
 Director

Approved by the board on 9 January 2003

Nick Westbury & Co. Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of services supplied by the company net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Property improvements	Over the term of the licence

Work in progress

Work in progress is valued at the lower of cost and net realisable value in accordance with the guidance to accountancy practices issued by the ICAEW in TAX 30/98.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2002	26,089
Additions	1,870

At 31 December 2002	<u>27,959</u>
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Depreciation

At 1 January 2002	4,085
Charge for the year	9,210

At 31 December 2002	<u>13,295</u>
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Net book value

At 31 December 2002	<u>14,664</u>
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At 31 December 2001	<u>22,004</u>
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Nick Westbury & Co. Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2002

3 Investments

£

Cost

At 1 January 2002

20

Disposals

(20)

At 31 December 2002

-

4 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100