

Registered number
3553321

Nick Westbury & Co. Limited

Abbreviated Accounts

31 December 2000



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COMPANIES HOUSE

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Nick Westbury & Co. Limited
Abbreviated Balance Sheet
as at 31 December 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	2,417	997
Investments	3	<u>20</u>	<u>20</u>
		2,437	1,017
Current assets			
Work in progress		2,150	-
Debtors		7,563	5,679
Cash at bank and in hand		<u>20,565</u>	<u>12,800</u>
		30,278	18,479
Creditors: amounts falling due within one year		<u>(13,170)</u>	<u>(8,198)</u>
Net current assets		17,108	10,281
Net assets		<u>19,545</u>	<u>11,298</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		19,445	11,198
Shareholders' funds		<u>19,545</u>	<u>11,298</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



N Westbury FCCA
 Director

Approved by the board on 5 January 2001

Nick Westbury & Co. Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of services supplied by the company net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
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Work in progress

Work in progress is valued at the lower of cost and net realisable value in accordance with the guidance to accountancy practices issued by the ICAEW in TAX 30/98.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2000	1,610
Additions	2,576

At 31 December 2000	4,186
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Depreciation

At 1 January 2000	613
Charge for the year	1,156

At 31 December 2000	1,769
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Net book value

At 31 December 2000	2,417
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At 31 December 1999	997
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Nick Westbury & Co. Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2000

3 Investments

£

Cost

At 1 January 2000

20

At 31 December 2000

20

4 Share capital

2000

1999

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2000

1999

2000

1999

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100