

**AXIOM ARCHITECTS & INTERIOR DESIGN
LIMITED**

**Unaudited Financial Statements
for the Year Ended 31 March 2017**

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21/12/2017

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**AXIOM ARCHITECTS & INTERIOR DESIGN
LIMITED**

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for the year ended 31 March 2017**

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**AXIOM ARCHITECTS & INTERIOR DESIGN
LIMITED**

**Company Information
for the year ended 31 March 2017**

Directors:

A C Rowe
R E Tunna
P Morris
A Bailey
D L Bray

Secretaries:

M F Stewart

Registered office:

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number:

03552182

Accountants:

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

**AXIOM ARCHITECTS & INTERIOR DESIGN
LIMITED (REGISTERED NUMBER: 03552182)**

**Balance Sheet
31 March 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	4	727,511	879,777
Cash at bank		220,773	348,200
		<u>948,284</u>	<u>1,227,977</u>
Creditors			
Amounts falling due within one year	5	159,929	268,588
Net current assets		<u>788,355</u>	<u>959,389</u>
Total assets less current liabilities		<u>788,355</u>	<u>959,389</u>
Capital and reserves			
Called up share capital	6	2,500	3,000
Capital redemption reserve	7	2,000	1,500
Retained earnings	7	783,855	954,889
Shareholders' funds		<u>788,355</u>	<u>959,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

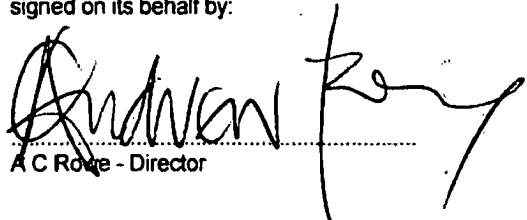
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21/12/17 and were signed on its behalf by:


A C Rowe - Director

The notes form part of these financial statements

**AXIOM ARCHITECTS & INTERIOR DESIGN
LIMITED**

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. Statutory information

Axiom Architects & Interior Design Limited Ltd is a private company, limited by shares, domiciled in England and Wales, registration number 03552182. The registered office is New Derwent House, 69-73 Theobalds Road, London, WC1X 8TA.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for architectural and interior design services net of VAT. Turnover is recognised on the provision of those services.

Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

3. Employees and directors

The average number of employees during the year was 6.

4. Debtors: amounts falling due within one year

	2017	2016
	£	£
Trade debtors	22,732	23,700
Other debtors	704,779	856,077
	<u>727,511</u>	<u>879,777</u>

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	128,103	210,957
Other creditors	31,826	57,631
	<u>159,929</u>	<u>268,588</u>

**AXIOM ARCHITECTS & INTERIOR DESIGN
LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,500	Ordinary A	£1	1,500	2,000
1,000	Ordinary B	£1	1,000	1,000
			<u>2,500</u>	<u>3,000</u>

Ordinary 'A' and Ordinary 'B' shares rank parri passu except that the Ordinary 'B' shares bear no entitlement to receive notice of, or attend, any general meetings of the shareholders, nor entitlement to vote at any general meeting of the company, nor entitlement to any capital on the dissolution or sale of the company.

On 21 December 2016, the company purchased 500 ordinary A shares for a consideration of £170,399. The shares were subsequently cancelled.

7. Reserves

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2016	954,889	1,500	956,389
Profit for the year	306,865		306,865
Dividends	(307,500)		(307,500)
Purchase of own shares	(170,399)	500	(169,899)
At 31 March 2017	<u>783,855</u>	<u>2,000</u>	<u>785,855</u>

8. Related party disclosures

During the year the company invoiced Axiom Architects LLP, an LLP in which both the company and its directors are members, for management charges totalling £500,000 (2016 - £500,000). At the balance sheet date the company was owed £704,779 (2016 - £836,687) by the LLP.

The following directors received dividend payments from the company:

	2017 £	2016 £
A Rowe	102,500	112,000
R Tunna	102,500	112,000
P Morris	102,500	112,000

9. Ultimate controlling party

The ultimate controlling parties are the directors, each owning 20% of the issued share capital.