

Company Registration No. 03552182 (England and Wales)

AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012



AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

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AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		891,215		1,065,076	
Cash at bank and in hand		132,274		97,911	
		<u>1,023,489</u>		<u>1,162,987</u>	
Creditors: amounts falling due within one year		<u>(370,335)</u>		<u>(594,648)</u>	
Total assets less current liabilities			653,154		568,339
Creditors: amounts falling due after more than one year			<u>(238,480)</u>		<u>-</u>
			<u>414,674</u>		<u>568,339</u>
Capital and reserves					
Called up share capital	2		2,000		2,500
Other reserves			1,500		1,000
Profit and loss account			411,174		564,839
Shareholders' funds			<u>414,674</u>		<u>568,339</u>

'AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

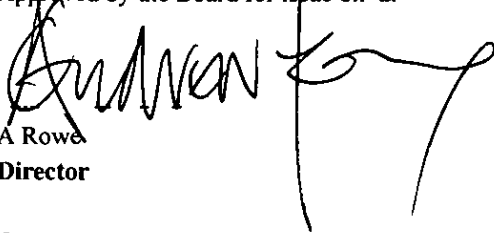
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 20.12.12



A. Rowe
Director

Company Registration No 03552182

AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Having considered a period of twelve months from the date of approval of the financial statements, the directors are confident that current and future sources of funding and support are more than adequate for the company's needs. Therefore, the financial statements have been prepared on a going concern basis

1.2 Turnover

Turnover represents amounts receivable for architectural and interior design services net of VAT. Turnover is recognised on the provision of those services

1.3 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

2 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,500 Ordinary A shares of £1 each	1,500	2,000
500 Ordinary B shares of £1 each	500	500
	<u>2,000</u>	<u>2,500</u>

Ordinary 'A' and Ordinary 'B' shares rank parri passu except that the Ordinary 'B' shares bear no entitlement to receive notice of, or attend, any general meetings of the shareholders, nor entitlement to vote at any general meeting of the company, nor entitlement to any capital on the dissolution or sale of the company

During the year, the company repurchased 500 of its Ordinary A shares of £1 each. The shares were repurchased for total aggregate consideration of £148,462 and cancelled