

Company Registration No. 03552182 (England and Wales)

AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

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23/12/2011

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AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

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AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors		1,065,076		192,670	
Cash at bank and in hand		97,911		722,338	
		<u>1,162,987</u>		<u>915,008</u>	
Creditors: amounts falling due within one year		<u>(594,648)</u>		<u>(551,076)</u>	
Total assets less current liabilities		<u>568,339</u>		<u>363,932</u>	
Capital and reserves					
Called up share capital	2	2,500		2,500	
Other reserves		1,000		1,000	
Profit and loss account		<u>564,839</u>		<u>360,432</u>	
Shareholders' funds		<u>568,339</u>		<u>363,932</u>	

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22/12/2011


A Rowe
Director

Company Registration No. 03552182

AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Having considered a period of twelve months from the date of approval of the financial statements, the directors are confident that current and future sources of funding and support are more than adequate for the company's needs. Therefore, the financial statements have been prepared on a going concern basis

1.2 Turnover

Turnover represents amounts receivable for architectural and interior design services net of VAT. Turnover is recognised on the provision of those services

1.3 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2,000 Ordinary A shares of £1 each	2,000	2,000
500 Ordinary B shares of £1 each	500	500
	2,500	2,500

Ordinary 'A' and Ordinary 'B' shares rank parri passu except that the Ordinary 'B' shares bear no entitlement to receive notice of, or attend, any general meetings of the shareholders, nor entitlement to vote at any general meeting of the company, nor entitlement to any capital on the dissolution or sale of the company