

AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

WEDNESDAY



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22/04/2009

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COMPANIES HOUSE

AXIOM,ARCHITECTS AND INTERIOR DESIGN LIMITED

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AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		-		37,838
Current assets					
Debtors		549,635		484,457	
Cash at bank and in hand		408,049		363,020	
		<u>957,684</u>		<u>847,477</u>	
Creditors: amounts falling due within one year		<u>(545,334)</u>		<u>(724,810)</u>	
Net current assets			<u>412,350</u>		<u>122,667</u>
Total assets less current liabilities			412,350		160,505
Creditors: amounts falling due after more than one year			(7,617)		(18,717)
			<u>404,733</u>		<u>141,788</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Other reserves			1,000		1,000
Profit and loss account			401,733		138,788
Shareholders' funds			<u>404,733</u>		<u>141,788</u>

AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

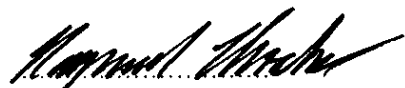
AS AT 30 JUNE 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 8. 4. 09



R Churchill
Director



A Rowe
Director

AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% straight line
Fixtures, fittings & equipment	20% on reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2007	267,237
Additions	15,488
Disposals	(282,725)
At 30 June 2008	-
Depreciation	
At 1 July 2007	229,398
On disposals	(255,061)
Charge for the year	25,663
At 30 June 2008	-
Net book value	
At 30 June 2008	-
At 30 June 2007	37,838

AXIOM ARCHITECTS AND INTERIOR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2008

3 Debtors

Debtors include an amount of £- (2007 - £700) which is due after more than one year.

4 Share capital	2008 £	2007 £
Authorised		
20,000 Ordinary A Shares of £1 each	20,000	20,000
48,000 Ordinary B Shares of £1 each	48,000	48,000
	<u>68,000</u>	<u>68,000</u>
 Allotted, called up and fully paid		
2,000 Ordinary A Shares of £1 each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

5 Transactions with directors

During the year the directors made loans to the company. The balances due to the directors at the year end are R Churchill £17,517 (2007 - £64,542), A Rowe £17,785 (2007 - £64,354), R Tunna £17,782 (2007 - £64,959) and P Morris £11,616 (2007 - £27,551).