

Company Registration No. 3552182 (England and Wales)

**AXIOM ARCHITECTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

SATURDAY



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COMPANIES HOUSE

**AXIOM ARCHITECTS LIMITED**

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# AXIOM ARCHITECTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

|                                                                | Notes | 2007<br>£        | £              | 2006<br>£        | £              |
|----------------------------------------------------------------|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                            |       |                  |                |                  |                |
| Tangible assets                                                | 2     |                  | 37,838         |                  | 37,129         |
| <b>Current assets</b>                                          |       |                  |                |                  |                |
| Debtors                                                        |       | 484,457          |                | 317,903          |                |
| Cash at bank and in hand                                       |       | 363,020          |                | 275,496          |                |
|                                                                |       | <u>847,477</u>   |                | <u>593,399</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(724,810)</u> |                | <u>(504,176)</u> |                |
| <b>Net current assets</b>                                      |       |                  | <u>122,667</u> |                  | <u>89,223</u>  |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>160,505</u> |                  | <u>126,352</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | (18,717)       |                  | (56,511)       |
| <b>Provisions for liabilities</b>                              |       |                  | -              |                  | (600)          |
|                                                                |       |                  | <u>141,788</u> |                  | <u>69,241</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                |                  |                |
| Called up share capital                                        | 3     | 2,000            |                | 2,000            |                |
| Other reserves                                                 |       | 1,000            |                | 1,000            |                |
| Profit and loss account                                        |       | 138,788          |                | 66,241           |                |
| <b>Shareholders' funds</b>                                     |       |                  | <u>141,788</u> |                  | <u>69,241</u>  |

# AXIOM ARCHITECTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

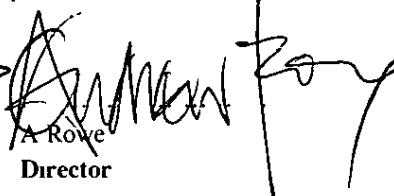
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

02/01/08



R Churchill  
Director



A Rowe  
Director

# AXIOM ARCHITECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

Due to the impact of UITF 40 items in work in progress totalling £34,569 in the prior year have been reclassified as accrued income. There has been no impact on the profit and loss account.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                         |
|--------------------------------|-------------------------|
| Computer equipment             | 33 1/3% straight line   |
| Fixtures, fittings & equipment | 20% on reducing balance |

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

|                       | Tangible assets |
|-----------------------|-----------------|
|                       | £               |
| <b>Cost</b>           |                 |
| At 1 July 2006        | 244,123         |
| Additions             | 23,114          |
|                       | <hr/>           |
| At 30 June 2007       | 267,237         |
|                       | <hr/>           |
| <b>Depreciation</b>   |                 |
| At 1 July 2006        | 206,994         |
| Charge for the year   | 22,405          |
|                       | <hr/>           |
| At 30 June 2007       | 229,399         |
|                       | <hr/>           |
| <b>Net book value</b> |                 |
| At 30 June 2007       | 37,838          |
|                       | <hr/>           |
| At 30 June 2006       | 37,129          |
|                       | <hr/>           |

# AXIOM ARCHITECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

### 3 Debtors

Debtors include an amount of £3,950 (2006 - £-) which is due after more than one year

| 4 Share capital                               | 2007<br>£     | 2006<br>£     |
|-----------------------------------------------|---------------|---------------|
| <b>Authorised</b>                             |               |               |
| 20,000 Ordinary A Shares of £1 each           | 20,000        | 20,000        |
| 48,000 Ordinary B Shares of £1 each           | 48,000        | 48,000        |
|                                               | <u>68,000</u> | <u>68,000</u> |
| <br><b>Allotted, called up and fully paid</b> |               |               |
| 2,000 Ordinary A Shares of £1 each            | 2,000         | 1,500         |
| - Ordinary B Shares of £1 each                | -             | 500           |
|                                               | <u>2,000</u>  | <u>2,000</u>  |

During the year P Morris, a director of the company, exchanged 500 Ordinary B shares for 500 Ordinary A shares at par. There was no cash consideration.

### 5 Transactions with directors

During the year the directors made loans to the company. The balances due to the directors at the year end are R Churchill £64,542 (2006 - £21,418), A Rowe £64,354 (2006 - £22,128), R Tunna £64,959 (2006 - £21,029) and P Morris £27,551 (2006 - £2,549).