

AXIOM ARCHITECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006



AXIOM ARCHITECTS LIMITED

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AXIOM ARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		37,129		50,491
Current assets					
Stocks		34,569		16,889	
Debtors		283,334		235,022	
Cash at bank and in hand		275,496		160,982	
		<u>593,399</u>		<u>412,893</u>	
Creditors: amounts falling due within one year		<u>(504,176)</u>		<u>(225,774)</u>	
Net current assets			<u>89,223</u>		<u>187,119</u>
Total assets less current liabilities			<u>126,352</u>		<u>237,610</u>
Creditors: amounts falling due after more than one year			(56,511)		(197,472)
Provisions for liabilities and charges			<u>(600)</u>		<u>(2,300)</u>
			<u>69,241</u>		<u>37,838</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Other reserves			1,000		1,000
Profit and loss account			66,241		34,838
Shareholders' funds			<u>69,241</u>		<u>37,838</u>

AXIOM ARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2006

In preparing these abbreviated accounts:

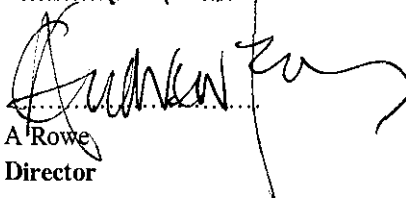
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ...08/01/07.



R Churchill
Director



A Rowe
Director

AXIOM ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% straight line
Fixtures, fittings & equipment	20% on reducing balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2005	231,615
Additions	12,508
At 30 June 2006	244,123
Depreciation	
At 1 July 2005	181,123
Charge for the year	25,871
At 30 June 2006	206,994
Net book value	
At 30 June 2006	37,129
At 30 June 2005	50,491

AXIOM ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

3	Share capital	2006 £	2005 £
	Authorised		
	20,000 Ordinary A Shares of £1 each	20,000	20,000
	48,000 Ordinary B Shares of £1 each	48,000	48,000
		68,000	68,000
	Allotted, called up and fully paid		
	1,500 Ordinary A Shares of £1 each	1,500	1,500
	500 Ordinary B Shares of £1 each	500	500
		2,000	2,000

4 Transactions with directors

During the year the directors made loans to the company. The balances due to the directors at the year end are R Churchill £21,418, A Rowe £22,128, R Tunna £21,029 and P Morris £2,549.