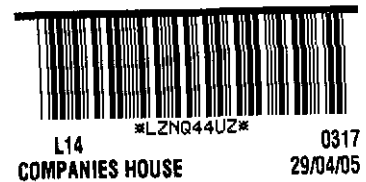


Company Registration No. 3552182 (England and Wales)

AXIOM ARCHITECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



AXIOM ARCHITECTS LIMITED

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AXIOM ARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		69,142		112,950
Current assets					
Stocks		96,232		67,019	
Debtors		171,535		186,134	
Cash at bank and in hand		47,495		153,914	
		<u>315,262</u>		<u>407,067</u>	
Creditors: amounts falling due within one year		<u>(236,897)</u>		<u>(331,073)</u>	
Net current assets			<u>78,365</u>		<u>75,994</u>
Total assets less current liabilities			<u>147,507</u>		<u>188,944</u>
Creditors: amounts falling due after more than one year			(114,696)		(152,235)
Provisions for liabilities and charges			<u>(6,100)</u>		<u>(12,100)</u>
			<u>26,711</u>		<u>24,609</u>
Capital and reserves					
Called up share capital	3		2,500		2,500
Other reserves			500		500
Profit and loss account			23,711		21,609
Shareholders' funds			<u>26,711</u>		<u>24,609</u>

AXIOM ARCHITECTS LIMITED

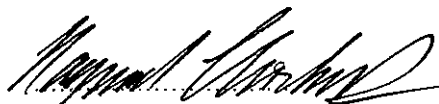
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2004

In preparing these abbreviated accounts:

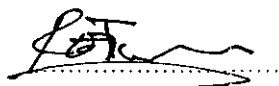
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 April 2005



R Churchill
Director



R Tunna
Director

AXIOM ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% straight line
Fixtures, fittings & equipment	20% on reducing balance

1.4 Work in progress

Work in progress is shown at net cost after deducting foreseeable losses and payments on account in accordance with Statement of Standard Accounting Practice No. 9, stocks and long term contracts.

1.5 Deferred Tax

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2003	203,119
Additions	7,635
At 30 June 2004	210,754
Depreciation	
At 1 July 2003	90,168
Charge for the year	51,444
At 30 June 2004	141,612
Net book value	
At 30 June 2004	69,142
At 30 June 2003	112,950

AXIOM ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	20,000 Class A Ordinary of £1 each	20,000	2,000
	48,000 Class B Ordinary of £1 each	48,000	48,000
		68,000	50,000
	Allotted, called up and fully paid		
	2,000 Class A Ordinary of £1 each	2,000	1,500
	500 Class B Ordinary of £1 each	500	1,000
		2,500	2,500