

GRIFFIN PETROLEUM CONSULTING LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

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GRIFFIN PETROLEUM CONSULTING LTD

Company registered number: 03551921

ABBREVIATED BALANCE SHEET**AT 30 June 2012**

	Note	2012	2011
		£	£
FIXED ASSETS			
Tangible Assets	2	12,542	15,313
CURRENT ASSETS			
Debtors falling due within one year		38,919	79,075
Debtors falling due after more than one year		547	33
Investments	3	362,028	329,700
Cash at bank and in hand		365,821	226,370
		767,315	635,178
CREDITORS: Amounts falling due within one year		62,297	58,013
NET CURRENT ASSETS		705,018	577,165
NET ASSETS		£717,560	£592,478
CAPITAL AND RESERVES			
Called up share capital	4	70	70
Share premium account		30	30
Profit and loss account		717,460	592,378
SHAREHOLDERS' FUNDS		£717,560	£592,478

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 14 March 2013

Mrs V J Griffiths , Director

The notes on pages 2 to 3 form part of these accounts

GRIFFIN PETROLEUM CONSULTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Computer Equipment	On Cost 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

GRIFFIN PETROLEUM CONSULTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 JUNE 2012

2. TANGIBLE FIXED ASSETS	2012	2011
	£	£
Cost		
At 1 July 2011	47,043	46,006
Additions	2,188	1,520
Disposals	(3,085)	(483)
At 30 June 2012	<u>46,146</u>	<u>47,043</u>
Depreciation		
At 1 July 2011	31,730	26,485
Disposals	(2,237)	(120)
For the year	4,111	5,365
At 30 June 2012	<u>33,604</u>	<u>31,730</u>
Net Book Amounts		
At 30 June 2012	<u>£12,542</u>	<u>£15,313</u>

3. CURRENT ASSET INVESTMENTS	2012	2011
	£	£
Listed Investments	362,028	329,700
	<u>£362,028</u>	<u>£329,700</u>

The aggregate market value of these investments was £353,268 (2011 £323,721).

4. SHARE CAPITAL	2012	2011
	£	£
Allotted, issued and fully paid:		
70 Ordinary shares of £1 each	<u>£70</u>	<u>£70</u>