

GRIFFIN PETROLEUM CONSULTING LTD

3551921

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

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GRIFFIN PETROLEUM CONSULTING LTD

Company registered number 03551921

ABBREVIATED BALANCE SHEET**AT 30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible Assets	2	15,313	19,521
CURRENT ASSETS			
Debtors falling due within one year		79,108	37,136
Investments	3	329,700	155,839
Cash at bank and in hand		226,370	362,211
		635,178	555,186
CREDITORS: Amounts falling due within one year		58,013	75,320
NET CURRENT ASSETS		577,165	479,866
NET ASSETS		£ 592,478	£ 499,387
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		592,378	499,287
SHAREHOLDERS' FUNDS		£ 592,478	£ 499,387

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

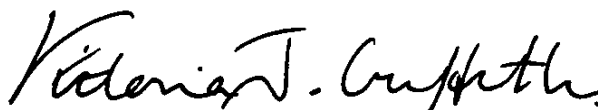
Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 8 November 2011

Mrs V J Griffiths, Director



GRIFFIN PETROLEUM CONSULTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Computer Equipment	On Cost 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1d. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

GRIFFIN PETROLEUM CONSULTING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2011

2. TANGIBLE FIXED ASSETS	2011	2010
	£	£
Cost		
At 1 July 2010	46,006	42,033
Additions	1,520	19,938
Disposals	(483)	(15,965)
At 30 June 2011	<u>47,043</u>	<u>46,006</u>
Depreciation		
At 1 July 2010	26,485	30,367
Disposals	(120)	(10,913)
For the year	5,365	7,031
At 30 June 2011	<u>31,730</u>	<u>26,485</u>
Net Book Amounts		
At 30 June 2011	<u>£ 15,313</u>	<u>£ 19,521</u>

3. CURRENT ASSET INVESTMENTS	2011	2010
	£	£
Listed Investments	<u>329,700</u>	<u>155,839</u>
	<u>£ 329,700</u>	<u>£ 155,839</u>

The aggregate market value of these investments at 30 June 2011 was £378,908 (2010 £151,588)

4. SHARE CAPITAL	2011	2010
	£	£
Allotted, issued and fully paid		
70 Ordinary shares of £1 each	<u>£ 70</u>	<u>£ 70</u>
30 Ordinary A shares of £1 each	<u>£ 30</u>	<u>£ 30</u>