REGISTERED NUMBER: 3551921 (England and Wa

Unaudited Abbreviated Accounts

for the Year Ended 30th June 2004

for

Griffin Petroleum Consulting Ltd



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Company Information
for the Year Ended 30th June 2004

DIRECTORS:	A E Griffiths Mrs V J Griffiths
SECRETARY:	Mrs V J Griffiths
REGISTERED OFFICE:	98, Abingdon Road, Drayton, Abingdon OXFORDSHIRE OX14 4HT
REGISTERED NUMBER:	3551921 (England and Wales)
ACCOUNTANT:	JMBennett Ltd 25, Hart Street Henley on Thames Oxfordshire RG9 2AR Chartered Certified Accountant Registered Auditor

Abbreviated Balance Sheet
30th June 2004

	Notes	30.6.04 £	£	30.6.03 £	£
FIXED ASSETS					
Tangible assets	2		21,008		10,460
CURRENT ASSETS					
Debtors		22,858		22,175	
Investments		38,360		26,669	
Cash at bank		103,928		86,839	
		165,146		135,683	
CREDITORS					
Amounts falling due within one year		28,676		24,938	
NET CURRENT ASSETS			136,470		110,745
TOTAL ASSETS LESS CURRENT LIABILITIES			157,478		121,205
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			157,378		121,105
SHAREHOLDERS' FUNDS			157,478		121,205

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Victoria J. Griffiths

Mrs V J Griffiths - Director

Approved by the Board on 1st September 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30th June 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 25% on cost and 15% on reducing balance

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2003	35,552
Additions	22,560
Disposals	(15,458)
At 30th June 2004	42,654
DEPRECIATION	
At 1st July 2003	25,092
Charge for year	8,344
Eliminated on disposal	(11,790)
At 30th June 2004	21,646
NET BOOK VALUE	
At 30th June 2004	21,008
At 30th June 2003	10,460

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 30th June 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
700	Ordinary shares	£1	700	700
300	A Ordinary	£1	300	300
			1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
70	Ordinary shares	£1	70	70
30	A Ordinary	£1	30	30
			100	100

Report of the Accountant to the Directors of Griffin Petroleum Consulting Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

JMBennett Ltd
25, Hart Street
Henley on Thames
Oxfordshire RG9 2AR
Chartered Certified Accountant
Registered Auditor

2nd September 2004