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REGISTERED NUMBER: 3551921 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 30th June 2002
for
Griffin Petroleum Consulting Ltd



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for the Year Ended 30th June 2002

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Company Information
for the Year Ended 30th June 2002

DIRECTORS: A E Griffiths
Mrs V J Griffiths

SECRETARY: Mrs V J Griffiths

REGISTERED OFFICE: 98, Abingdon Road,
Drayton,
Abingdon
Oxfordshire
OX14 4HT

REGISTERED NUMBER: 3551921 (England and Wales)

ACCOUNTANTS: 25, Hart Street,
Henley on Thames
Oxfordshire
RG9 2AR

Abbreviated Balance Sheet
30th June 2002

		<u>30.6.02</u>		<u>30.6.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,920		17,323
CURRENT ASSETS:					
Debtors		8,540		7,823	
Investments		20,201		10,196	
Cash at bank		85,596		30,537	
		<u>114,337</u>		<u>48,556</u>	
CREDITORS: Amounts falling due within one year		<u>26,052</u>		<u>12,112</u>	
NET CURRENT ASSETS:			<u>88,285</u>		<u>36,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£101,205</u>		<u>£53,767</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>101,105</u>		<u>53,667</u>
SHAREHOLDERS' FUNDS:			<u>£101,205</u>		<u>£53,767</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A E Griffiths - DIRECTOR

Approved by the Board on 23rd September 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements **for the Year Ended 30th June 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 15% on reducing balance
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Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st July 2001	31,976
Additions	<u>1,027</u>
At 30th June 2002	<u>33,003</u>
DEPRECIATION:	
At 1st July 2001	14,653
Charge for year	<u>5,430</u>
At 30th June 2002	<u>20,083</u>
NET BOOK VALUE:	
At 30th June 2002	<u><u>12,920</u></u>
At 30th June 2001	17,323

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.02 £	30.6.01 £
700	Ordinary shares	£1	700	700
300	A Ordinary	£1	300	300
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02 £	30.6.01 £
70	Ordinary shares	£1	70	70
30	A Ordinary	£1	30	30
			<u>100</u>	<u>100</u>

Griffin Petroleum Consulting Ltd

Report of the Accountants to the Directors of
Griffin Petroleum Consulting Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

25, Hart Street,
Henley on Thames
Oxfordshire
RG9 2AR

Dated: 24th September 2002