REGISTERED NUMBER: 3551921 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 30th June 2001

for

Griffin Petroleum Consulting Ltd

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Company Information
for the Year Ended 30th June 2001

DIRECTORS:	A E Griffiths Mrs V J Griffiths
SECRETARY:	Mrs V J Griffiths
REGISTERED OFFICE:	98, Abingdon Road, Drayton, Abingdon Oxfordshire OX14 4HT
REGISTERED NUMBER:	3551921 (England and Wales)
ACCOUNTANT:	JMBennett 25, Hart Street Henley on Thames Oxfordshire RG9 2AR Chartered Certified Acoountant

Abbreviated Balance Sheet
30th June 2001

	Notes	30.6.01 £	30.6.01 £	30.6.00 £	30.6.00 £
FIXED ASSETS:					
Tangible assets	2		17,323		21,038
CURRENT ASSETS:					
Debtors		7,823		13,405	
Investments		10,196		-	
Cash at bank		30,537		59,259	
		48,556		72,664	
CREDITORS: Amounts falling due within one year		12,112		23,062	
NET CURRENT ASSETS:			36,444		49,602
TOTAL ASSETS LESS CURRENT LIABILITIES:			£53,767		£70,640
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			53,667		70,540
SHAREHOLDERS' FUNDS:			£53,767		£70,640

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A E Griffiths - DIRECTOR

Approved by the Board on 20th September 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 30th June 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on cost

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2000	29,359
Additions	2,617
At 30th June 2001	31,976
DEPRECIATION:	
At 1st July 2000	8,321
Charge for year	6,332
At 30th June 2001	14,653
NET BOOK VALUE:	
At 30th June 2001	17,323
At 30th June 2000	21,038

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
700	Ordinary shares	£1	700	700
300	A Ordinary	£1	300	300
			1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
70	Ordinary shares	£1	70	70
30	A Ordinary	£1	30	30
			100	100

Report of the Accountant to the Directors of Griffin Petroleum Consulting Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2001 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

JMBennett
25, Hart Street
Henley on Thames
Oxfordshire RG9 2AR
Chartered Certified Acoountant

Dated: 21st September 2001