DISCOUNT 9 AUTOTECH LTD.

Company Registration Number:
03550488 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2016

End date: 31st May 2017

SUBMITTED

DISCOUNT 9 AUTOTECH LTD.

Contents of the Financial Statements
for the Period Ended 31st May 2017

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DISCOUNT 9 AUTOTECH LTD.

Company Information
for the Period Ended 31st May 2017

Director:	N. R. Johnson Cooper J. A. Nicholas
Registered office:	2 The Precinct Rest Bay Porthcawl Mid Glamorgan CF36 3RF
Company Registration Number:	03550488 (England and Wales)

DISCOUNT 9 AUTOTECH LTD.

Directors' Report Period Ended 31st May 2017

The directors present their report with the financial statements of the company for the period ended 31st May 2017

Principal activities
The principal activity of the company in the period under review was:
motor engineering

Directors
The directors shown below have held office during the whole of the period from
01st June 2016 to 31st May 2017
N. R. Johnson Cooper
J. A. Nicholas

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 26 February 2018
And Signed On Behalf Of The Board By:

Name: N. R. Johnson Cooper
Status: Director
Name: J. A. Nicholas
Status: Director

DISCOUNT 9 AUTOTECH LTD.

Profit and Loss Account

for the Period Ended 31st May 2017

	Notes	2017 £	2016 £
Turnover:		**456,806**	480,132
Cost of sales:		**151,903**	157,962
Gross profit or (loss):		**304,903**	322,170
Administrative expenses:		**123,764**	116,398
Operating profit or (loss):		**181,139**	205,772
Interest payable and similar charges:		**732**	908
Profit or (loss) on ordinary activities before taxation:		**180,407**	204,864
Tax on profit or (loss) on ordinary activities:		**37,073**	39,907
Profit or (loss) for the financial year:		**143,334**	164,957

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Statement of total recognised gains and losses
31st May 2017

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Balance sheet
As at 31st May 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets:	2	**247,573**	258,323
Total fixed assets:		**247,573**	258,323
Current assets			
Stocks:		**1,253**	2,398
Debtors:		**593**	811
Cash at bank and in hand:		**22,109**	30,219
Total current assets:		**23,955**	33,428
Creditors: amounts falling due within one year		**65,178**	85,099
Net current assets (liabilities):		**(41,223)**	(51,671)
Total assets less current liabilities:		**206,350**	206,652
Creditors: amounts falling due after more than one year:		**-**	7,636
Total net assets (liabilities):		**206,350**	199,016

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Balance sheet
As at 31st May 2017
continued

	Notes	2017 £	2016 £
Capital and reserves			
Called up share capital:	3	**4**	4
Profit and Loss account:	4	**206,346**	199,012
Total shareholders funds:		**206,350**	199,016

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 February 2018

SIGNED ON BEHALF OF THE BOARD BY:

Name: N. R. Johnson Cooper
Status: Director
Name: J. A. Nicholas
Status: Director

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements
for the Period Ended 31st May 2017

1. Accounting policies

Basis of measurement and preparation of accounts

1. Accounting Policies (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below. (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows: Computer equipment 40% Land and Buildings 0% Plant and equipment 25% Goodwill 10% Motor Vehicles 25% (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future. (d) Turnover is stated as invoices issued, net of value added tax payable.

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements
for the Period Ended 31st May 2017

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st June 2016:	215,610	81,649	-	5,712	51,852	354,823
At 31st May 2017:	215,610	81,649	-	5,712	51,852	354,823
Depreciation						
At 01st June 2016:	-	59,385	-	5,234	31,881	96,500
Charge for year:	-	5,566	-	191	4,993	10,750
At 31st May 2017:	-	64,951	-	5,425	36,874	107,250
Net book value						
At 31st May 2017:	215,610	16,698	-	287	14,978	247,573
At 31st May 2016:	215,610	22,264	-	478	19,971	258,323

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements
for the Period Ended 31st May 2017

3. Called up share capital

Allotted, called up and paid

Previous period			**2016**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	**4**
Total share capital:			**4**

Current period			**2017**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	**4**
Total share capital:			**4**

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements
for the Period Ended 31st May 2017

4. Profit and loss account

	2017	2016
	£	£
Opening balance:	**199,012**	170,055
Profit or (loss) for the period:	**143,334**	164,957
Equity dividends paid:	**136,000**	136,000
Retained profit:	**206,346**	199,012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.