

DISCOUNT 9 AUTOTECH LTD.

**Company Registration Number:
03550488 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2015

End date: 31st May 2016

SUBMITTED

DISCOUNT 9 AUTOTECH LTD.

Contents of the Financial Statements for the Period Ended 31st May 2016

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

DISCOUNT 9 AUTOTECH LTD.

Company Information for the Period Ended 31st May 2016

Director: Neil Robert JOHNSON-COOPER
John Anthony NICHOLAS

Registered office: 2 The Precinct
Rest Bay
Porthcawl
Mid Glamorgan
CF36 3RF

Company Registration Number: 03550488 (England and Wales)

DISCOUNT 9 AUTOTECH LTD.

Directors' Report Period Ended 31st May 2016

The directors present their report with the financial statements of the company for the period ended 31st May 2016

Principal activities

The principal activity of the company in the period under review was:
motor engineering

Directors

The directors shown below have held office during the whole of the period from
01st June 2015 to 31st May 2016

Neil Robert JOHNSON-COOPER

John Anthony NICHOLAS

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 17 February 2017

And Signed On Behalf Of The Board By:

Name: Neil Robert JOHNSON-COOPER

Status: Director

Name: John Anthony NICHOLAS

Status: Director

DISCOUNT 9 AUTOTECH LTD.

Profit and Loss Account

for the Period Ended 31st May 2016

	Notes	2016 £	2015 £
Turnover:		480,132	426,025
Cost of sales:		157,962	126,134
Gross profit or (loss):		322,170	299,891
Administrative expenses:	,	116,398	110,377
Operating profit or (loss):		205,772	189,514
Interest payable and similar charges:		908	1,229
Profit or (loss) on ordinary activities before taxation:		204,864	188,285
Tax on profit or (loss) on ordinary activities:		39,907	37,740
Profit or (loss) for the financial year:		164,957	150,545

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Statement of total recognised gains and losses 31st May 2016

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Balance sheet As at 31st May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets:	2	258,323	232,610
Total fixed assets:		<u>258,323</u>	<u>232,610</u>
Current assets			
Stocks:		2,398	12,343
Debtors:		811	700
Cash at bank and in hand:		30,219	42,781
Total current assets:		<u>33,428</u>	<u>55,824</u>
Creditors: amounts falling due within one year		85,099	91,447
Net current assets (liabilities):		<u>(51,671)</u>	<u>(35,623)</u>
Total assets less current liabilities:		206,652	196,987
Creditors: amounts falling due after more than one year:		7,636	26,928
Total net assets (liabilities):		<u><u>199,016</u></u>	<u><u>170,059</u></u>

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Balance sheet As at 31st May 2016 continued

	Notes	2016 £	2015 £
Capital and reserves			
Called up share capital:	3	4	4
Profit and Loss account:	4	199,012	170,055
Total shareholders funds:		<u>199,016</u>	<u>170,059</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 February 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Neil Robert JOHNSON-COOPER

Status: Director

Name: John Anthony NICHOLAS

Status: Director

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements for the Period Ended 31st May 2016

1. Accounting policies

Basis of measurement and preparation of accounts

1. Accounting Policies (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below. (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows: Computer equipment 40% Land and Buildings 0% Plant and equipment 25% Goodwill 10% Motor Vehicles 25% (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future. (d) Turnover is stated as invoices issued, net of value added tax payable.

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements for the Period Ended 31st May 2016

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st June 2015:	215,610	67,084	-	5,373	26,646	314,713
Additions:	-	14,565	-	339	25,206	40,110
At 31st May 2016:	<u>215,610</u>	<u>81,649</u>	<u>-</u>	<u>5,712</u>	<u>51,852</u>	<u>354,823</u>
Depreciation						
At 01st June 2015:	-	51,963	-	4,916	25,224	82,103
Charge for year:	-	7,422	-	318	6,657	14,397
At 31st May 2016:	<u>-</u>	<u>59,385</u>	<u>-</u>	<u>5,234</u>	<u>31,881</u>	<u>96,500</u>
Net book value						
At 31st May 2016:	<u>215,610</u>	<u>22,264</u>	<u>-</u>	<u>478</u>	<u>19,971</u>	<u>258,323</u>
At 31st May 2015:	<u>215,610</u>	<u>15,121</u>	<u>-</u>	<u>457</u>	<u>1,422</u>	<u>232,610</u>

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements for the Period Ended 31st May 2016

3. Called up share capital

Allotted, called up and paid

Previous period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
Current period			2016
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements for the Period Ended 31st May 2016

4. Profit and loss account

	2016	2015
	£	£
Opening balance:	170,055	155,510
Profit or (loss) for the period:	164,957	150,545
Equity dividends paid:	136,000	136,000
Retained profit:	<u>199,012</u>	<u>170,055</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

