

DISCOUNT 9 AUTOTECH LTD.

**Company Registration Number:
03550488 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

DISCOUNT 9 AUTOTECH LTD.

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DISCOUNT 9 AUTOTECH LTD.

Company Information for the Period Ended 31st May 2012

Director:	Neil Johnson-Cooper J. A. Nicholas
Registered office:	5 Spoonbill Close Rest Bay Porthcawl Mid Glamorgan CF36 3UR GBR
Company Registration Number:	03550488 (England and Wales)

DISCOUNT 9 AUTOTECH LTD.

Directors' Report Period Ended 31st May 2012

The directors present their report with the financial statements of the company for the period ended 31st May 2012

Principal activities

The principal activity of the company in the period under review was:
motor engineering

Directors

The directors shown below have held office during the whole of the period from
01st June 2011 to 31st May 2012

Neil Johnson-Cooper

J. A. Nicholas

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 25 February 2013

And Signed On Behalf Of The Board By:

Name: Neil Johnson-Cooper

Status: Director

Name: J. A. Nicholas

Status: Director

DISCOUNT 9 AUTOTECH LTD.

Profit and Loss Account for the Period Ended 31st May 2012

	Notes	2012 £	2011 £
Turnover:		426,693	412,416
Cost of sales:		152,515	144,871
Gross profit or (loss):		<u>274,178</u>	<u>267,545</u>
Administrative expenses:	,	110,974	125,926
Operating profit or (loss):		<u>163,204</u>	<u>141,619</u>
Interest payable and similar charges:		2,516	2,197
Profit or (loss) on ordinary activities before taxation:		<u>160,688</u>	<u>139,422</u>
Tax on profit or loss on ordinary activities:		32,016	29,059
Profit or (loss) for the financial year:		<u>128,672</u>	<u>110,363</u>

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Statement of total recognised gains and losses 31st May 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	225,724	226,313
Total fixed assets:		<u>225,724</u>	<u>226,313</u>
Current assets			
Stocks:		13,152	13,183
Debtors:		420	362
Cash at bank and in hand:		29,022	24,677
Total current assets:		<u>42,594</u>	<u>38,222</u>
Creditors: amounts falling due within one year		88,061	88,113
Net current assets (liabilities):		<u>(45,467)</u>	<u>(49,891)</u>
Total assets less current liabilities:		180,257	176,422
Creditors: amounts falling due after more than one year:		81,979	86,816
Total net assets (liabilities):		<u><u>98,278</u></u>	<u><u>89,606</u></u>

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	4	4
Profit and Loss account:	4	98,274	89,602
Total shareholders funds:		<u>98,278</u>	<u>89,606</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 February 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Neil Johnson-Cooper

Status: Director

Name: J. A. Nicholas

Status: Director

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

1. Accounting Policies (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below. (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows: Computer equipment 40% Land and Buildings 0% Plant and equipment 25% Goodwill 10% Motor Vehicles 25% (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future. (d) Turnover is stated as invoices issued, net of value added tax payable

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements for the Period Ended 31st May 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st June 2011:	215,610	39,064	-	3,532	26,646	284,852
Additions:	-	2,631	-	264	-	2,895
At 31st May 2012:	<u>215,610</u>	<u>41,695</u>	<u>-</u>	<u>3,796</u>	<u>26,646</u>	<u>287,747</u>
Depreciation						
At 01st June 2011:	-	33,154	-	3,234	22,151	58,539
Charge for year:	-	2,135	-	225	1,124	3,484
At 31st May 2012:	<u>-</u>	<u>35,289</u>	<u>-</u>	<u>3,459</u>	<u>23,275</u>	<u>62,023</u>
Net book value						
At 31st May 2012:	<u>215,610</u>	<u>6,406</u>	<u>-</u>	<u>337</u>	<u>3,371</u>	<u>225,724</u>
At 31st May 2011:	<u>215,610</u>	<u>5,910</u>	<u>-</u>	<u>298</u>	<u>4,495</u>	<u>226,313</u>

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Notes to the Financial Statements for the Period Ended 31st May 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>

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Notes to the Financial Statements for the Period Ended 31st May 2012

4. Profit and loss account

	2012	2011
	£	£
Opening balance:	89,602	99,239
Profit or (loss) for the period:	128,672	110,363
Equity dividends paid:	120,000	120,000
Retained profit:	<u>98,274</u>	<u>89,602</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

