

DISCOUNT 9 AUTOTECH LTD.

**Company Registration Number:
03550488 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2010

End date: 31st May 2011

SUBMITTED

DISCOUNT 9 AUTOTECH LTD.

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DISCOUNT 9 AUTOTECH LTD.

Company Information for the Period Ended 31st May 2011

Director:	J. A. Nicholas N. R. Johnson Cooper
Company secretary:	N. R. Johnson Cooper
Registered office:	5 Spoonbill Close Rest Bay Porthcawl Mid Glamorgan CF36 3UR GBR
Company Registration Number:	03550488 (England and Wales)

DISCOUNT 9 AUTOTECH LTD.

Directors' Report Period Ended 31st May 2011

The directors present their report with the financial statements of the company for the period ended 31st May 2011

Principal activities

The principal activity of the company in the period under review was:
motor engineering

Directors

The directors shown below have held office during the whole of the period from
01st June 2010 to 31st May 2011

J. A. Nicholas

N. R. Johnson Cooper

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 10 January 2012

And Signed On Behalf Of The Board By:

Name: J. A. Nicholas

Status: Director

DISCOUNT 9 AUTOTECH LTD.

Profit and Loss Account

for the Period Ended 31st May 2011

	Notes	2011 £	2010 £
Turnover:		412,416	508,170
Cost of sales:		144,871	165,997
Gross profit or (loss):		<u>267,545</u>	<u>342,173</u>
Administrative expenses:		125,926	123,560
Operating profit or (loss):		<u>141,619</u>	<u>218,613</u>
Interest payable and similar charges:		2,197	2,547
Profit or (loss) on ordinary activities before taxation:		<u>139,422</u>	<u>216,066</u>
Tax on profit or loss on ordinary activities:		29,059	43,066
Profit or (loss) for the financial year:		<u><u>110,363</u></u>	<u><u>173,000</u></u>

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Statement of total recognised gains and losses 31st May 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Balance sheet As at 31st May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	2	0	0
Tangible assets:	3	226,313	228,082
Total fixed assets:		<u>226,313</u>	<u>228,082</u>
Current assets			
Stocks:		13,183	13,228
Debtors:		362	238
Cash at bank and in hand:		24,677	40,806
Total current assets:		<u>38,222</u>	<u>54,272</u>
Creditors: amounts falling due within one year		88,113	81,397
Net current assets (liabilities):		<u>(49,891)</u>	<u>(27,125)</u>
Total assets less current liabilities:		176,422	200,957
Creditors: amounts falling due after more than one year:		86,816	101,714
Total net assets (liabilities):		<u><u>89,606</u></u>	<u><u>99,243</u></u>

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Balance sheet As at 31st May 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	4	4	4
Profit and Loss account:	5	89,602	99,239
Total shareholders funds:		<u>89,606</u>	<u>99,243</u>

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 January 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: J. A. Nicholas
Status: Director

The notes form part of these financial statements

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements for the Period Ended 31st May 2011

1. Accounting policies

Basis of measurement and preparation of accounts

1. Accounting Policies (a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below. (b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows: Computer equipment Plant and equipment Motor Vehicles (c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future. (d) Turnover is stated as invoices issued, net of value added tax payable.

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Notes to the Financial Statements for the Period Ended 31st May 2011

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st June 2010:	13,600	-	13,600
At 31st May 2011:	<u>13,600</u>	<u>-</u>	<u>13,600</u>
Amortisation	£	£	£
At 01st June 2010:	13,600	-	13,600
At 31st May 2011:	<u>13,600</u>	<u>-</u>	<u>13,600</u>
Net book value	£	£	£
At 31st May 2011:	<u>0</u>	<u>-</u>	<u>0</u>
At 31st May 2010:	<u>0</u>	<u>-</u>	<u>0</u>

DISCOUNT 9 AUTOTECH LTD.

Notes to the Financial Statements for the Period Ended 31st May 2011

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st June 2010:	215,610	38,124	-	3,424	25,796	282,954
Additions:	-	940	-	108	850	1,898
At 31st May 2011:	<u>215,610</u>	<u>39,064</u>	<u>-</u>	<u>3,532</u>	<u>26,646</u>	<u>284,852</u>
Depreciation						
At 01st June 2010:	-	31,184	-	3,035	20,653	54,872
Charge for year:	-	1,970	-	199	1,498	3,667
At 31st May 2011:	<u>-</u>	<u>33,154</u>	<u>-</u>	<u>3,234</u>	<u>22,151</u>	<u>58,539</u>
Net book value						
At 31st May 2011:	<u>215,610</u>	<u>5,910</u>	<u>-</u>	<u>298</u>	<u>4,495</u>	<u>226,313</u>
At 31st May 2010:	<u>215,610</u>	<u>6,940</u>	<u>-</u>	<u>389</u>	<u>5,143</u>	<u>228,082</u>

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Notes to the Financial Statements for the Period Ended 31st May 2011

4. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>

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Notes to the Financial Statements for the Period Ended 31st May 2011

5. Profit and loss account

	2011	2010
	£	£
Opening balance:	99,239	86,239
Profit or (loss) for the period:	110,363	173,000
Equity dividends paid:	120,000	160,000
Retained profit:	<u>89,602</u>	<u>99,239</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.