

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Associated Pipework (SE) Limited

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for the Year Ended 31 December 2012**

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Associated Pipework (SE) Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

Mr W A Laver
Mr M Swan

SECRETARY:

Mr M Swan

REGISTERED OFFICE:

9a Burroughs Gardens
London
NW4 4AU

REGISTERED NUMBER:

03539521 (England and Wales)

ACCOUNTANTS:

Ripe LLP
9a Burroughs Gardens
London
NW4 4AU

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Associated Pipework (SE) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Associated Pipework (SE) Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Associated Pipework (SE) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Associated Pipework (SE) Limited and state those matters that we have agreed to state to the Board of Directors of Associated Pipework (SE) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Associated Pipework (SE) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Associated Pipework (SE) Limited. You consider that Associated Pipework (SE) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Associated Pipework (SE) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ripc LLP
9a Burroughs Gardens
London
NW4 4AU

Date:

Associated Pipework (SE) Limited (Registered number: 03539521)

Abbreviated Balance Sheet

31 December 2012

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Tangible assets	2		26,247		16,938
CURRENT ASSETS					
Debtors		300,421		162,519	
Cash at bank		<u>131,384</u>		<u>347,221</u>	
		431,805		509,740	
CREDITORS					
Amounts falling due within one year		<u>293,772</u>		<u>293,663</u>	
NET CURRENT ASSETS			138,033		216,077
TOTAL ASSETS LESS CURRENT LIABILITIES			164,280		233,015
CREDITORS					
Amounts falling due after more than one year			(12,704) ¹		-
PROVISIONS FOR LIABILITIES			(2,062)		(684)
NET ASSETS			<u>149,514</u>		<u>232,331</u>
CAPITAL AND RESERVES					
Called up share capital	3		6,800		3,000
Profit and loss account			<u>142,714</u>		<u>229,331</u>
SHAREHOLDERS' FUNDS			<u>149,514</u>		<u>232,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Associated Pipework (SE) Limited (Registered number: 03539521)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2013 and were signed on its behalf by:

Mr W A Laver - Director

Mr M Swan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	90,610
Additions	31,828
Disposals	(47,475)
At 31 December 2012	<u>74,963</u>
DEPRECIATION	
At 1 January 2012	73,672
Charge for year	10,586
Eliminated on disposal	(35,542)
At 31 December 2012	<u>48,716</u>
NET BOOK VALUE	
At 31 December 2012	<u>26,247</u>
At 31 December 2011	<u>16,938</u>

The net book value of tangible fixed assets includes £22,575, (2011: £nil), in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £7,525, (2011: £nil), for the period.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/12/12 £	31/12/11 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31/12/12 £	31/12/11 £
380,000	Class E	£1	<u>3,800</u>	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. CALLED UP SHARE CAPITAL - continued

On 2 April 2012, the company issued 380,000 class E £1 shares in accordance with an agreement made in 2011 with its directors, whereby the initial called up amount was 1p per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.