

Company Registration No. 3539521 (England and Wales)

ASSOCIATED PIPEWORK (SE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001



ASSOCIATED PIPEWORK (SE) LIMITED

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ASSOCIATED PIPEWORK (SE) LIMITED

AUDITORS' REPORT TO ASSOCIATED PIPEWORK (SE) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 September 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

✓

Glazers

Chartered Accountants
Registered Auditor

2/1/02

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London
NW11 8NA

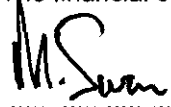
ASSOCIATED PIPEWORK (SE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		8,705		10,125
Current assets					
Debtors		58,399		14,292	
Cash at bank and in hand		174,841		207,424	
		<u>233,240</u>		<u>221,716</u>	
Creditors: amounts falling due within one year		<u>(238,945)</u>		<u>(218,284)</u>	
Net current (liabilities)/assets			(5,705)		3,432
Total assets less current liabilities			<u>3,000</u>		<u>13,557</u>
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss account			-		10,557
Shareholders' funds			<u>3,000</u>		<u>13,557</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on ...21/11/02.....



M. Swan
Director



W. Laver
Director

ASSOCIATED PIPEWORK (SE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance method
Fixtures, fittings & equipment	25% per annum reducing balance method

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2000	18,000
Additions	1,482
At 30 September 2001	19,482
Depreciation	
At 1 October 2000	7,875
Charge for the year	2,902
At 30 September 2001	10,777
Net book value	
At 30 September 2001	8,705
At 30 September 2000	10,125

3 Share capital

	2001 £	2000 £
Authorised		
5,000 Ordinary of £ 1 each	5,000	5,000
Allotted, called up and fully paid		
3,000 Ordinary of £ 1 each	3,000	3,000