Registered no. 3539421

THE LUDGATE BOND COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

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THE LUDGATE BOND COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

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THE LUDGATE BOND COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2001

	Note	2001		2000	
		£	£	£	£
CURRENT ASSETS					
Debtors		2,056		-	
Cash at bank and in hand		3,098		3,346	
		5,154		3,346	
CREDITORS: Amounts falling Due within one year		(4,071)		(2,563)	
NET CURRENT ASSETS			1,083		783
TOTAL ASSETS LESS CURRENT LIABILITIES			1,083		783
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and Loss Account			1,081		781
SHAREHOLDERS' FUNDS			1,083		783

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 21/1/02

Soleguard Limited
Director

The notes on page 2 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover is the amount derived from the provision of services falling within the company's ordinary activities. Turnover is confined to sources outside the U.K.

2. SHARE CAPITAL

Authorised share capital:

	2001 £	2000 £
1,000 Ordinary shares of £1.00 each	1,000	1,000

Allotted, called up and fully paid:

	2001 £	2000 £
2 Ordinary shares of £1 each	2	2