REGISTERED NUMBER: 03538821 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Xylem Holdings Limited

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Xylem Holdings Limited

Company Information
for the Year Ended 31 August 2018

DIRECTOR:	R Brummitt
SECRETARY:	Ms A K Cripps
REGISTERED OFFICE:	7 Oak Industrial Park Chelmsford Road Great Dunmow Essex CM6 1XN
REGISTERED NUMBER:	03538821 (England and Wales)
ACCOUNTANTS:	Janice Cope Chartered Certified Accountants 104 Henniker Gate Chelmsford Essex CM2 6SB
BANKERS:	HSBC 99 High Street Chelmsford Essex CM1 1EQ

Balance Sheet
31 August 2018

	Notes	31/8/18 £	£	31/8/17 £	£
FIXED ASSETS					
Intangible assets	4		2		2
Tangible assets	5		72,959		96,420
			72,961		96,422
CURRENT ASSETS					
Stocks		378,160		431,993	
Debtors	6	107,679		115,722	
Cash at bank and in hand		594,002		552,567	
		1,079,841		1,100,282	
CREDITORS					
Amounts falling due within one year	7	164,688		225,785	
NET CURRENT ASSETS			915,153		874,497
TOTAL ASSETS LESS CURRENT LIABILITIES			988,114		970,919
PROVISIONS FOR LIABILITIES			8,609		12,144
NET ASSETS			979,505		958,775
CAPITAL AND RESERVES					
Called up share capital			500,000		500,000
Retained earnings			479,505		458,775
SHAREHOLDERS' FUNDS			979,505		958,775

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2019 and were signed by:

R Brummitt - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Xylem Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
The acquired goodwill of Optima Fitness & Training Solutions Ltd, is written off in equal instalments over its estimated useful economic life of 5 Years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Patents
Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 September 2017 and 31 August 2018	11,000	6,986	17,986
AMORTISATION			
At 1 September 2017 and 31 August 2018	10,999	6,985	17,984
NET BOOK VALUE			
At 31 August 2018	1	1	2
At 31 August 2017	1	1	2

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5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2017	5,133	139,757	84,780	229,670
Additions	-	591	-	591
At 31 August 2018	5,133	140,348	84,780	230,261
DEPRECIATION				
At 1 September 2017	3,771	107,761	21,718	133,250
Charge for year	500	4,508	19,044	24,052
At 31 August 2018	4,271	112,269	40,762	157,302
NET BOOK VALUE				
At 31 August 2018	862	28,079	44,018	72,959
At 31 August 2017	1,362	31,996	63,062	96,420

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/18 £	31/8/17 £
Trade debtors	90,009	90,859
Other debtors	17,670	24,863
	107,679	115,722

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/18 £	31/8/17 £
Trade creditors	71,450	169,715
Taxation and social security	70,471	39,421
Other creditors	22,767	16,649
	164,688	225,785

8. ULTIMATE CONTROLLING PARTY

The director, Mr R Brummitt, is considered to be the ultimate controlling party by virtue of his majority shareholding .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.