

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Xylem Holdings Ltd

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for the Year Ended 31 August 2012

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Xylem Holdings Ltd
Company Information
for the Year Ended 31 August 2012

DIRECTOR:	R Brummitt
SECRETARY:	Ms A K Cripps
REGISTERED OFFICE:	7 Oak Industrial Park Chelmsford Road Great Dunmow Essex CM6 1XN
REGISTERED NUMBER:	03538821 (England and Wales)
ACCOUNTANTS:	Janice Cope Chartered Certified Accountants 104 Henniker Gate Chelmsford Essex CM2 6SB
BANKERS:	National Westminster Bank Plc 10 St Peters Street St Albans Hertfordshire AL1 3LY

Accountants' Report to the Director
on the Unaudited Financial Statements of
Xylem Holdings Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Xylem Holdings Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Xylem Holdings Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Xylem Holdings Ltd and state those matters that we have agreed to state to the director of Xylem Holdings Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Xylem Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Xylem Holdings Ltd. You consider that Xylem Holdings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Xylem Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Janice Cope
Chartered Certified Accountants
104 Henniker Gate
Chelmsford
Essex
CM2 6SB

Date:

Xylem Holdings Ltd (Registered number: 03538821)

Abbreviated Balance Sheet
31 August 2012

	Notes	31/8/12 £	£	31/8/11 £	£
FIXED ASSETS					
Intangible assets	2		2		2
Tangible assets	3		<u>24,723</u>		<u>70,027</u>
			24,725		70,029
CURRENT ASSETS					
Stocks		225,990		172,287	
Debtors		51,790		68,512	
Cash at bank and in hand		<u>286,773</u>		<u>230,565</u>	
		564,553		471,364	
CREDITORS					
Amounts falling due within one year		<u>150,488</u>		<u>152,582</u>	
NET CURRENT ASSETS			414,065		318,782
TOTAL ASSETS LESS CURRENT LIABILITIES			438,790		388,811
CREDITORS					
Amounts falling due after more than one year			<u>192,566</u>		<u>192,566</u>
NET ASSETS			<u>246,224</u>		<u>196,245</u>
CAPITAL AND RESERVES					
Called up share capital	4		500,000		500,000
Profit and loss account			<u>(253,776)</u>		<u>(303,755)</u>
SHAREHOLDERS' FUNDS			<u>246,224</u>		<u>196,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Xylem Holdings Ltd (Registered number: 03538821)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2013 and were signed by:

R Brummitt - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The acquired goodwill of Optima Fitness & Training Solutions Ltd, is written off in equal instalments over its estimated useful economic life of 5 Years.

Patents

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>17,986</u>
AMORTISATION	
At 1 September 2011 and 31 August 2012	<u>17,984</u>
NET BOOK VALUE	
At 31 August 2012	<u>2</u>
At 31 August 2011	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	153,705
Additions	5,827
Disposals	(40,000)
At 31 August 2012	<u>119,532</u>
DEPRECIATION	
At 1 September 2011	83,678
Charge for year	13,353
Eliminated on disposal	(2,222)
At 31 August 2012	<u>94,809</u>
NET BOOK VALUE	
At 31 August 2012	<u>24,723</u>
At 31 August 2011	<u>70,027</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/8/12 £	31/8/11 £
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.