

Registered Number 03538821

Xylem Holdings Ltd

Abbreviated Accounts

31 August 2011

Xylem Holdings Ltd

Registered Number 03538821

Company Information

Registered Office:

7 Oak Industrial Park
Chelmsford Road
Great Dunmow
Essex
CM6 1XN

Reporting Accountants:

Janice Cope
Chartered Certified Accountants
104 Henniker Gate
Chelmsford
Essex
CM2 6SB

Bankers:

National Westminster Bank Plc
10 St Peters Street
St Albans
Hertfordshire
AL1 3LY

Xylem Holdings Ltd

Registered Number 03538821

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	2	2
Tangible	3	70,027	19,623
		<u>70,029</u>	<u>19,625</u>
Current assets			
Stocks		172,287	154,709
Debtors		68,512	58,418
Cash at bank and in hand		230,565	208,563
Total current assets		<u>471,364</u>	<u>421,690</u>
Creditors: amounts falling due within one year		(152,582)	(127,770)
Net current assets (liabilities)		318,782	293,920
Total assets less current liabilities		<u>388,811</u>	<u>313,545</u>
Creditors: amounts falling due after more than one year		(192,566)	(192,566)
Total net assets (liabilities)		<u>196,245</u>	<u>120,979</u>
Capital and reserves			
Called up share capital	4	500,000	500,000
Profit and loss account		(303,755)	(379,021)
Shareholders funds		<u>196,245</u>	<u>120,979</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2012

And signed on their behalf by:

R Brummitt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The acquired goodwill of Optima Fitness & Training Solutions Ltd, is written off in equal instalments over its estimated useful economic life of 5 Years.

Patents

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	33% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation

£

Cost of valuation:	~
At 01 September 2010	<u>17,986</u>
At 31 August 2011	<u>17,986</u>
Amortisation	
At 01 September 2010	<u>17,984</u>
At 31 August 2011	<u>17,984</u>
Net Book Value	
At 31 August 2011	2
At 31 August 2010	<u>2</u>
3 Tangible fixed assets	

	Total
Cost	£
At 01 September 2010	106,782
Additions	68,200
Disposals	<u>(21,277)</u>
At 31 August 2011	<u>153,705</u>
Depreciation	
At 01 September 2010	87,159
Charge for year	12,476
On disposals	<u>(15,957)</u>
At 31 August 2011	<u>83,678</u>
Net Book Value	
At 31 August 2011	70,027
At 31 August 2010	<u>19,623</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
500000 Ordinary shares of £1 each	500,000	500,000