

REGISTERED NUMBER: 03538521 (England and Wales)

**Report of the Directors and
Financial Statements for the Year Ended 30 April 2016
for
Martin Cook Electrical Services Limited**

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for the Year Ended 30 April 2016**

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Martin Cook Electrical Services Limited

**Company Information
for the Year Ended 30 April 2016**

DIRECTORS:

M P Cook
P M Doherty
K M Cook

REGISTERED OFFICE:

17 Hanger Close
Hemel Hempstead
Hertfordshire
HP1 1TR

REGISTERED NUMBER:

03538521 (England and Wales)

ACCOUNTANTS:

Tax and Figures LLP
The Coach House
77a Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

**Report of the Directors
for the Year Ended 30 April 2016**

The directors present their report with the financial statements of the company for the year ended 30 April 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2015 to the date of this report.

M P Cook
P M Doherty
K M Cook

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M P Cook - Director

20 August 2016

Martin Cook Electrical Services Limited (Registered number: 03538521)

**Profit and Loss Account
for the Year Ended 30 April 2016**

	Notes	30/4/16 £	30/4/15 £
TURNOVER		565,177	369,089
Cost of sales		<u>289,625</u>	<u>168,000</u>
GROSS PROFIT		275,552	201,089
Administrative expenses		<u>127,301</u>	<u>96,502</u>
OPERATING PROFIT	2	148,251	104,587
Interest payable and similar charges		<u>1,124</u>	<u>1,581</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		147,127	103,006
Tax on profit on ordinary activities	3	<u>31,989</u>	<u>18,220</u>
PROFIT FOR THE FINANCIAL YEAR		<u>115,138</u>	<u>84,786</u>

The notes form part of these financial statements

Martin Cook Electrical Services Limited (Registered number: 03538521)

Balance Sheet
30 April 2016

	Notes	30/4/16 £	£	30/4/15 £	£
FIXED ASSETS					
Tangible assets	5		35,488		48,088
CURRENT ASSETS					
Debtors	6	67,540		53,323	
Cash at bank and in hand		<u>40,834</u>		<u>1,171</u>	
		108,374		54,494	
CREDITORS					
Amounts falling due within one year	7	<u>76,406</u>		<u>54,429</u>	
NET CURRENT ASSETS			<u>31,968</u>		<u>65</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,456		48,153
CREDITORS					
Amounts falling due after more than one year	8		<u>6,258</u>		<u>13,204</u>
NET ASSETS			<u>61,198</u>		<u>34,949</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>61,098</u>		<u>34,849</u>
SHAREHOLDERS' FUNDS			<u>61,198</u>		<u>34,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Martin Cook Electrical Services Limited (Registered number: 03538521)

Balance Sheet - continued

30 April 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 20 August 2016 and were signed on its behalf by:

M P Cook - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30/4/16	30/4/15
	£	£
Depreciation - owned assets	6,822	7,948
Depreciation - assets on hire purchase contracts	<u>5,778</u>	<u>7,704</u>
Directors' remuneration	<u>25,553</u>	<u>15,912</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2016**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30/4/16 £	30/4/15 £
Current tax:		
UK corporation tax	<u>31,989</u>	<u>18,220</u>
Tax on profit on ordinary activities	<u>31,989</u>	<u>18,220</u>

4. DIVIDENDS

	30/4/16 £	30/4/15 £
Ordinary shares of £1.00 each		
Final	<u>88,889</u>	<u>50,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 May 2015	
and 30 April 2016	<u>104,457</u>
DEPRECIATION	
At 1 May 2015	56,369
Charge for year	<u>12,600</u>
At 30 April 2016	<u>68,969</u>
NET BOOK VALUE	
At 30 April 2016	<u>35,488</u>
At 30 April 2015	<u>48,088</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2016

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery £
COST		
At 1 May 2015		
and 30 April 2016		<u>60,053</u>
DEPRECIATION		
At 1 May 2015		17,976
Charge for year		<u>5,778</u>
At 30 April 2016		<u>23,754</u>
NET BOOK VALUE		
At 30 April 2016		<u>36,299</u>
At 30 April 2015		<u>42,077</u>
 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30/4/16	30/4/15
	£	£
Trade debtors	64,488	32,673
Other debtors	<u>3,052</u>	<u>20,650</u>
	<u>67,540</u>	<u>53,323</u>
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30/4/16	30/4/15
	£	£
Bank loans and overdrafts	-	7,906
Hire purchase contracts	9,195	8,738
Trade creditors	13,344	1,811
Taxation and social security	44,477	29,381
Other creditors	<u>9,390</u>	<u>6,593</u>
	<u>76,406</u>	<u>54,429</u>
 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30/4/16	30/4/15
	£	£
Hire purchase contracts	<u>6,258</u>	<u>13,204</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2016**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30/4/16 £	30/4/15 £
Number:	Class:			
2	Ordinary	£1.00	<u>100</u>	<u>100</u>

10. RESERVES

	Profit and loss account £
At 1 May 2015	34,849
Profit for the year	115,138
Dividends	(88,889)
At 30 April 2016	<u>61,098</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	30/4/16 £	30/4/15 £
M P Cook		
Balance outstanding at start of year	15,061	-
Amounts advanced	-	15,061
Amounts repaid	(15,061)	-
Balance outstanding at end of year	<u>-</u>	<u>15,061</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.