Registered number
3538521

Martin Cook Electrical Services Limited

Report and Accounts

30 April 2003

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Martin Cook Electrical Services Limited
Director's Report

The director presents his report and accounts for the year ended 30 April 2003.

Principal activities
The company's principal activity during the year continued to be the provision of electrical services.

Director
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
M Cook	1	1

Director's responsibilities
Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 June 2003.

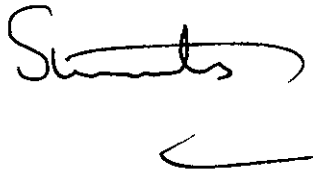


Mr M Cook
Director

Martin Cook Electrical Services Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Martin Cook Electrical Services Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2003, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Stewarts
Chartered Accountants

271 High Street
Berkhamsted
Herts
HP4 1AA

13 June 2003

Martin Cook Electrical Services Limited
Profit and Loss Account
for the year ended 30 April 2003

	Notes	2003 £	2002 £
Turnover		189,310	144,796
Cost of sales		(123,301)	(85,314)
Gross profit		66,009	59,482
Administrative expenses		(41,741)	(37,677)
Operating profit	2	24,268	21,805
Exceptional items: profit on the disposal of tangible fixed assets		-	302
		24,268	22,107
Interest receivable		-	150
Profit on ordinary activities before taxation		24,268	22,257
Tax on profit on ordinary activities	3	(3,034)	(3,678)
Profit for the financial year		21,234	18,579
Dividends		(20,000)	(18,500)
Retained profit for the financial year	9	1,234	79

Martin Cook Electrical Services Limited
Balance Sheet
as at 30 April 2003

	Notes		2003 £		2002 £
Fixed assets					
Tangible assets	4		14,409		16,021
Current assets					
Debtors	5	8,615		4,564	
Cash at bank and in hand		1,049		3,760	
		9,664		8,324	
Creditors: amounts falling due within one year	6	(22,507)		(21,001)	
Net current liabilities			(12,843)		(12,677)
Total assets less current liabilities			1,566		3,344
Creditors: amounts falling due after more than one year	7		-		(3,012)
Net assets			1,566		332
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		1,565		331
Shareholder's funds			1,566		332

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr M Cook
Director
Approved by the board on 13 June 2003

Martin Cook Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit

	2003	2002
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,804	5,214
Directors' remuneration	10,000	10,000

3 Taxation

	2003	2002
	£	£
UK corporation tax	3,034	3,678
	3,034	3,678

4 Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2002	3,855	19,448	23,303
Additions	3,192	-	3,192
At 30 April 2003	7,047	19,448	26,495
Depreciation			
At 1 May 2002	2,420	4,862	7,282
Charge for the year	1,157	3,647	4,804
At 30 April 2003	3,577	8,509	12,086
Net book value			
At 30 April 2003	3,470	10,939	14,409
At 30 April 2002	1,435	14,586	16,021

Martin Cook Electrical Services Limited
Notes to the Accounts
for the year ended 30 April 2003

5 Debtors	2003 £	2002 £
Trade debtors	8,615	125
Directors current account - M Cook	-	4,439
	8,615	4,564

6 Creditors: amounts falling due within one year	2003 £	2002 £
Obligations under finance lease and hire purchase contracts	2,734	3,012
Trade creditors	3,199	8,963
Directors current account - M Cook	3,726	-
Corporation tax	3,034	3,678
Other taxes and social security costs	7,323	2,702
Other creditors	2,491	2,646
	22,507	21,001

7 Creditors: amounts falling due after one year	2003 £	2002 £
Obligations under finance lease and hire purchase contracts	-	3,012

8 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	100	100

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1

9 Profit and loss account	2003 £	2002 £
At 1 May	331	252
Retained profit	1,234	79
At 30 April	1,565	331

10 Controlling party

M Cook holds 100% of the share capital and is therefore the ultimate controlling party.

Martin Cook Electrical Services Limited
Profit and Loss Account
for the year ended 30 April 2003
for the information of the director only

	2003 £	2002 £
Sales	189,310	144,796
Cost of sales	(123,301)	(85,314)
Gross profit	66,009	59,482
Administrative expenses	(41,741)	(37,677)
Operating profit	24,268	21,805
Exceptional items	-	302
Interest receivable	-	150
Profit before tax	24,268	22,257

Martin Cook Electrical Services Limited
Schedule to the Profit and Loss Account
for the year ended 30 April 2003
for the information of the director only

	2003 £	2002 £
Sales		
Sales	189,310	144,796
Cost of sales		
Purchases	55,417	26,451
Subcontractor costs	45,278	39,907
Direct labour	22,606	18,956
	123,301	85,314
Administrative expenses		
Employee costs:		
Director's salary	10,439	10,650
Staff training and welfare	188	45
Travel and subsistence	64	280
Motor expenses	7,650	7,309
	18,341	18,284
Premises costs:		
Rent	356	460
Cleaning	195	-
Admin Services	1,724	1,310
	2,275	1,770
General administrative expenses:		
Telephone and fax	2,096	1,855
Stationery and printing	2,463	1,099
Information and publications	95	531
Subscriptions	43	-
Bank charges	802	882
Insurance	2,226	2,407
Work Clothes	346	117
Equipment hire	1,270	518
Software	393	-
Repairs and maintenance	682	35
Depreciation	4,803	5,214
Bad debts	105	-
Sundry expenses	144	-
	15,468	12,658
Legal and professional costs:		
Accountancy fees	1,750	1,585
Advertising and PR	693	1,898
Legal and professional	3,214	1,482
	5,657	4,965
	41,741	37,677