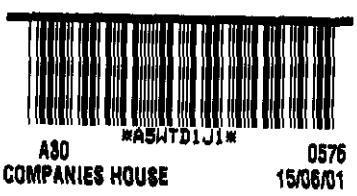
MARTIN COOK ELECTRICAL SERVICES LIMITED

Registered No.
3538521

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2001

CONTENTS	PAGES
Report of the Directors	1 and 2
Profit and Loss Account	3
Balance sheet	4
Notes to the Financial Statements	5 to 7



MARTIN COOK ELECTRICAL SERVICES LIMITED
REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 30 April 2001.

1. Principal Activities

The company's principal activity is the provision of electrical services.

2. Directors

The directors who served on the Board throughout the year and their interest in the issued share capital of the company are stated below.

	Ordinary Shares of £1	
	30 April 2001	30 April 2000
M Cook	1	1

The directors had no material interest in any contract which was significant in relation to the company's business, either during or at the end of the year.

3. Director's responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. Auditors

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s249B of the Companies Act 1985.

5. Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

271 High Street
Berkhamsted
Herts HP4 1AA

On behalf of the board



Mr M Cook

1 June 2001

Registered No. 3538521

MARTIN COOK ELECTRICAL SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2001

	Notes	2001 £	2000 £
Turnover - Continuing operations	1a, 2	102,394	171,449
Cost of sales		(71,915)	(105,228)
Gross Profit		30,479	66,221
Administrative expenses		(28,331)	(34,920)
Operating profit - Continuing operations		2,148	31,301
Interest receivable and similar income		-	469
Profit on ordinary activities before taxation	4	2,148	31,770
Tax on profit on ordinary activities	5	(221)	(6,337)
Profit on ordinary activities after taxation		1,927	25,433
Dividends paid		(7,273)	(60,500)
Retained loss		£(5,346)	£(35,067)
Statement of Retained Reserves			
Balance as at 1st April 2000		£5,597	40,664
Loss for the financial year		(5,346)	(35,067)
Balance as at 30 April 2001		£251	£5,597

There are no recognised gains and losses in 2001 or 2000 other than the profit and loss for the year.

There is no material difference between the above profit and loss account and the result as would be disclosed on an unmodified historical cost basis.

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

MARTIN COOK ELECTRICAL SERVICES LIMITED
BALANCE SHEET AS AT 30 APRIL 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets	6		8,242		10,989
Current assets					
Debtors	7	-		8,754	
Cash at bank and in hand		825		3,306	
		825		12,060	
Creditors: amounts falling due within one year	8	(8,815)		(15,098)	
Net current liabilities			(7,990)		(3,038)
			252		7,951
Creditors: amounts falling due after one year	9		-		(2,353)
Net Assets			£252		£5,598
Capital and reserves					
Called up share capital	10		1		1
Profit and Loss Account			251		5,597
	11		£252		£5,598

In preparing these financial statements the directors have relied on sections 246 and 247 of the Companies Act 1985 to take advantage of the special exemptions applicable to small companies.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice have been deposited under s249B of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:

i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and

ii The accounts give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 1 June 2001 and signed on it behalf by M Cook.

M Cook ..... Director

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

MARTIN COOK ELECTRICAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The principal accounting policies of the company are set out below.

a) Turnover

Turnover is the invoiced value of services provided, excluding VAT.

b) Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets over their expected useful economic lives as follows:

Motor Vehicles	25% reducing balance
Equipment	25% reducing balance
Fixtures & Fittings	25% reducing balance

2. Turnover

The company has not derived any of its turnover from supplying geographical markets outside the UK.

3. Director's Emoluments

	2001	2000
	£	£
Salary	10,000	8,333
Social security	685	386
	£10,685	£8,719

All of the above relates to the sole director.

4. Profit before taxation is stated after charging:

	2001	2000
Accountant's remuneration	£1,191	£1,060

5. Tax on profit on ordinary activities

The tax charge is based on the results for the year as follows:-

	2001	2000
UK Corporation tax @ 10% (2000 - 20% / 10%)	£221	£6,337

6. Tangible fixed assets

	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 April 2000	11,475	2,543	1,312	15,330
Additions	-	-	-	-
At 30 April 2001	11,475	2,543	1,312	15,330
Depreciation				
At 1 April 2000	2,869	898	574	4,341
Provided in the year	2,152	411	184	2,747
At 30 April 2001	5,021	1,309	758	7,088
Net book amount				
At 30 April 2001	£6,454	£1,234	£554	£8,242
At 30 April 2000	£8,606	£1,645	£738	£10,989

7. Debtors

	2001	2000
Trade debtors	£-	£8,754

All amounts fall due within one year.

8. Creditors : amounts falling due within one year

	2001 £	2000 £
Trade Creditors	690	1,693
Director's current account – M Cook	71	212
Corporation tax	221	6,337
Finance lease creditor	2,353	2,824
Social security and other taxes	4,636	3,265
Other creditors	844	767
	£8,815	£15,098

9. Creditors : amounts falling due after one year

	2001	2000
Finance lease creditor	£-	£2,353

10. Share capital

	2001	2000
Authorised		
100 ordinary shares of £1 each	£100	£100
Allotted, called up and fully paid		
1 ordinary share of £1 each	£1	£1

11. Reconciliation of movements in shareholders' funds

	2001 £	2000 £
Profit for the financial year	1,927	25,433
Dividends	(7,273)	(60,500)
	(5,346)	(35,067)
Initial share subscription	-	-
Net (deduction from) shareholders' funds	(5,346)	(35,067)
Opening shareholders' funds	5,598	40,665
Closing shareholders' funds	£252	£5,598

12. Contingent liabilities

There were no contingent liabilities of the company at 30 April 2001 or 30 April 2000.

13. Capital commitments

There were no capital commitments of the company at 30 April 2001 or 30 April 2000.