

REGISTERED NUMBER: 03536021

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

ANDY CRANE TRANSPORT LIMITED

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for the Year Ended 30 June 2018**

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ANDY CRANE TRANSPORT LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2018

DIRECTORS:

Ms C A E Morrison
S D Ward

REGISTERED OFFICE:

Unit 9
Vulcan Way
SANDHURST
GU47 9DB

REGISTERED NUMBER:

03536021

ACCOUNTANTS:

Fox & Co (Accountants) Limited
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

ANDY CRANE TRANSPORT LIMITED (REGISTERED NUMBER: 03536021)

BALANCE SHEET
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		10,000
Tangible assets	5		<u>615,596</u>		<u>667,213</u>
			615,596		677,213
CURRENT ASSETS					
Stocks		3,164		8,230	
Debtors	6	622,875		669,199	
Investments	7	33,120		33,120	
Cash at bank and in hand		<u>9,860</u>		<u>3,174</u>	
		669,019		713,723	
CREDITORS					
Amounts falling due within one year	8	<u>605,233</u>		<u>621,234</u>	
NET CURRENT ASSETS			<u>63,786</u>		<u>92,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			679,382		769,702
CREDITORS					
Amounts falling due after more than one year	9		(148,588)		(142,090)
PROVISIONS FOR LIABILITIES			<u>(86,560)</u>		<u>(89,684)</u>
NET ASSETS			<u>444,234</u>		<u>537,928</u>
CAPITAL AND RESERVES					
Called up share capital			106		106
Retained earnings			<u>444,128</u>		<u>537,822</u>
SHAREHOLDERS' FUNDS			<u>444,234</u>		<u>537,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2019 and were signed on its behalf by:

S D Ward - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Andy Crane Transport Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2017 - 30) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2017

and 30 June 2018

200,000

AMORTISATION

At 1 July 2017

190,000

Charge for year

10,000

At 30 June 2018

200,000

NET BOOK VALUE

At 30 June 2018

-

At 30 June 2017

10,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2017

1,854,645

Additions

134,087

Disposals

(61,950)

At 30 June 2018

1,926,782

DEPRECIATION

At 1 July 2017

1,187,432

Charge for year

167,882

Eliminated on disposal

(44,128)

At 30 June 2018

1,311,186

NET BOOK VALUE

At 30 June 2018

615,596

At 30 June 2017

667,213

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	569,153	591,399
Other debtors	53,722	77,800
	<u>622,875</u>	<u>669,199</u>

7. **CURRENT ASSET INVESTMENTS**

	2018	2017
	£	£
Unlisted investments	<u>33,120</u>	<u>33,120</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	13,350	26,770
Hire purchase contracts	108,295	99,557
Trade creditors	231,323	237,142
Taxation and social security	132,363	122,634
Other creditors	119,902	135,131
	<u>605,233</u>	<u>621,234</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>148,588</u>	<u>142,090</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
S D Ward		
Balance outstanding at start of year	13,772	7,760
Amounts advanced	6,012	6,012
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>19,784</u>	<u>13,772</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.