

REGISTERED NUMBER: 03536021

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

ANDY CRANE TRANSPORT LIMITED

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for the Year Ended 30 June 2017

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ANDY CRANE TRANSPORT LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2017

DIRECTORS:

Ms C A E Morrison
S D Ward

REGISTERED OFFICE:

Unit 9
Vulcan Way
SANDHURST
GU47 9DB

REGISTERED NUMBER:

03536021

ACCOUNTANTS:

Fox & Co (Accountants) Limited
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

ANDY CRANE TRANSPORT LIMITED (REGISTERED NUMBER: 03536021)

BALANCE SHEET
30 June 2017

		2017		2016 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		10,000		20,000
Tangible assets	5		667,213		644,647
			<u>677,213</u>		<u>664,647</u>
CURRENT ASSETS					
Stocks		8,230		6,694	
Debtors	6	669,199		597,425	
Investments	7	33,120		-	
Cash at bank and in hand		3,174		38,571	
		<u>713,723</u>		<u>642,690</u>	
CREDITORS					
Amounts falling due within one year	8	621,234		581,710	
NET CURRENT ASSETS			<u>92,489</u>		<u>60,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			769,702		725,627
CREDITORS					
Amounts falling due after more than one year	9		(142,090)		(91,719)
PROVISIONS FOR LIABILITIES			<u>(89,684)</u>		<u>(81,334)</u>
NET ASSETS			<u>537,928</u>		<u>552,574</u>
CAPITAL AND RESERVES					
Called up share capital			106		106
Retained earnings			537,822		552,468
SHAREHOLDERS' FUNDS			<u>537,928</u>		<u>552,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:

S D Ward - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Andy Crane Transport Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2016 - 28) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016	
and 30 June 2017	<u>200,000</u>
AMORTISATION	
At 1 July 2016	180,000
Amortisation for year	<u>10,000</u>
At 30 June 2017	<u>190,000</u>
NET BOOK VALUE	
At 30 June 2017	<u>10,000</u>
At 30 June 2016	<u>20,000</u>

5. TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2016	201,144	1,439,269	22,325	1,662,738
Additions	-	191,907	-	191,907
At 30 June 2017	<u>201,144</u>	<u>1,631,176</u>	<u>22,325</u>	<u>1,854,645</u>
DEPRECIATION				
At 1 July 2016	90,896	911,722	15,473	1,018,091
Charge for year	<u>22,028</u>	<u>144,139</u>	<u>3,174</u>	<u>169,341</u>
At 30 June 2017	<u>112,924</u>	<u>1,055,861</u>	<u>18,647</u>	<u>1,187,432</u>
NET BOOK VALUE				
At 30 June 2017	<u>88,220</u>	<u>575,315</u>	<u>3,678</u>	<u>667,213</u>
At 30 June 2016	<u>110,248</u>	<u>527,547</u>	<u>6,852</u>	<u>644,647</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016 as restated
	£	£
Trade debtors	591,399	523,334
Other debtors and prepayments	64,028	66,331
Directors' current accounts	13,772	7,760
	<u>669,199</u>	<u>597,425</u>

7. **CURRENT ASSET INVESTMENTS**

	2017	2016 as restated
	£	£
Unlisted investments	<u>33,120</u>	<u>-</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016 as restated
	£	£
Bank loans and overdrafts	26,770	-
Hire purchase contracts	99,557	122,771
Trade creditors	237,142	158,721
Corporation tax	16,168	55,729
VAT	83,991	80,700
PAYE & NIC	22,475	23,257
Other creditors	135,131	111,268
Directors' current accounts	-	29,264
	<u>621,234</u>	<u>581,710</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016 as restated
	£	£
H P due > 12 months	<u>142,090</u>	<u>91,719</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	as restated £
S D Ward		
Balance outstanding at start of year	7,760	-
Amounts advanced	6,012	7,760
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,772</u>	<u>7,760</u>

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Crane and Ms Morrison..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.