

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

ANDY CRANE TRANSPORT LTD

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for the Year Ended 30 June 2014**

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ANDY CRANE TRANSPORT LTD

COMPANY INFORMATION
for the Year Ended 30 June 2014

DIRECTORS:

Ms C A E Morrison-Crane
S D Ward

SECRETARY:

REGISTERED OFFICE:

Unit 9
Vulcan Way
SANDHURST
GU47 9DB

REGISTERED NUMBER:

03536021

ACCOUNTANTS:

Fox & Co (Accountants) Limited
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

ABBREVIATED BALANCE SHEET

30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		40,000		50,000
Tangible assets	3		747,257		754,073
			787,257		804,073
CURRENT ASSETS					
Stocks		12,936		5,540	
Debtors		530,267		606,420	
Investments		10,936		10,936	
Cash at bank and in hand		46,092		41,929	
		600,231		664,825	
CREDITORS					
Amounts falling due within one year		535,862		509,560	
NET CURRENT ASSETS			64,369		155,265
TOTAL ASSETS LESS CURRENT LIABILITIES			851,626		959,338
CREDITORS					
Amounts falling due after more than one year			420,399		580,802
NET ASSETS			431,227		378,536
CAPITAL AND RESERVES					
Called up share capital	4		106		106
Profit and loss account			431,121		378,430
SHAREHOLDERS' FUNDS			431,227		378,536

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2015 and were signed on its behalf by:

Ms C A E Morrison-Crane - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>200,000</u>
AMORTISATION	
At 1 July 2013	150,000
Amortisation for year	<u>10,000</u>
At 30 June 2014	<u>160,000</u>
NET BOOK VALUE	
At 30 June 2014	<u>40,000</u>
At 30 June 2013	<u>50,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	1,292,645
Additions	169,028
At 30 June 2014	<u>1,461,673</u>
DEPRECIATION	
At 1 July 2013	538,572
Charge for year	175,844
At 30 June 2014	<u>714,416</u>
NET BOOK VALUE	
At 30 June 2014	<u>747,257</u>
At 30 June 2013	<u>754,073</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary A	£1	100	100
6	Ordinary B	£1	<u>6</u>	<u>6</u>
			<u>106</u>	<u>106</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.