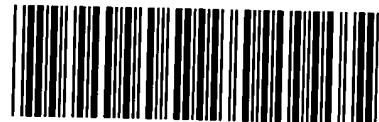


**THE CONSORTIUM OF
LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY & COMMUNITY ORGANISATIONS
ANNUAL REPORT & ACCOUNTS
YEAR ENDED 31ST MARCH 2017**

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**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY & COMMUNITY ORGANISATIONS**

**A PRIVATE COMPANY LIMITED BY GUARANTEE
WITHOUT SHARE CAPITAL**

Company Registration number 3534603

Charity Registration number 1105502

DIRECTORS

Greg Ussher (Chair, Resigned 12/04/17)

Myles Kunzli (Resigned 10/01/17)

Sal Khalifa

Helen Belcher (Acting Chair)

Hannah Taylor

Catherine Meads

Lee Robinson (Treasurer)

CHIEF EXECUTIVE OFFICER AND COMPANY SECRETARY

Paul Roberts

REGISTERED OFFICE

Zone 5, Wrentham Business Park

Prospect Park, Exeter

Devon, EX4 6NA

INDEPENDENT EXAMINERS

Munro Brown

38 Gay Street, Bath

BANKERS

Unity Trust Bank PLC

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2017

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Objectives

The principal objectives for which the charitable company was formed are, by charitable means, to help develop and maximise the effectiveness of voluntary organisations run by and for lesbians, gay men, bisexual and transgender people, and to promote good practice within member organisations.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY & COMMUNITY ORGANISATIONS**

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2017

LGBT Consortium—Purpose & Strategic Goals

LGBT Consortium exists to support a proactively collaborative LGBT sector that benefits the diverse communities it serves.

Whilst the work defined within our previous Strategic Plan (2012-15) remains relevant, we have reprofiled this into 3 core areas to better reflect our refined ways of working and to draw partnership working into the heart of everything we do operationally as well as strategically.

We work with our Members in the following core areas:

Membership & Engagement

Support and benefit our Member to thrive and grow

Voice & Communication

Listen and consult with our Members and ensure their voices are heard

Collaboration & Networks

Lead the sector in sustainable ways of working

Strategic Objectives

The organisation has also created a series of strategic objectives to support the strategic goals, pairing operational actions alongside each. It is important for the organisation to monitor and evaluate progress against the Strategic Plan so short term, medium term and long term goals have been set for each strategic area.

Whilst the organisation has prepared for what it believes is the most likely direction of travel, we recognise that the environment in all contexts can change. Therefore, each objective will be reviewed and reported on each year before our AGM with a view to supplementary actions being agreed for forthcoming year.

THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER VOLUNTARY & COMMUNITY ORGANISATIONS

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Consortium of Lesbian, Gay, Bisexual and Transgender Voluntary and Community Organisations is a company limited by guarantee and a registered charity with the Charity Commission. It was incorporated on 25th March 1998, and registered as a charity on 17th August 2004. The charity changed its name from the Consortium of Lesbian, Gay and Bisexual Voluntary and Community Organisations to the Consortium of Lesbian, Gay, Bisexual and Transgender Voluntary and Community Organisations on 29th April 2006. The organisation was established under a Memorandum of Association, which sets out its objects and powers and is governed under its Articles of Association. The Memorandum and Articles of Association were last updated on 3rd November 2012 to include a clause that 50% of Directors must be LGB or Trans.

Appointment of trustee directors

The company is managed by a Board of Trustee Directors, all of whom are unpaid. The Board must have a minimum of three and a maximum of nine Members at any particular time, with 50% of the Board coming from Member organisations. The existing Board has the power to appoint new Members to fill casual vacancies as and when required. Board members are elected for a term of three years with the option of standing for a second term of three years. Any new appointees will be ratified at the following AGM by the Members. At present, the Board appointees can be elected from either the membership base (i.e. Member organisations) or on recommendation/application from the general public.

Trustee induction and training

All new Board Members are required to complete an application form and skills audit outlining their experience and skills. This is followed up by an informal interview by the Chief Executive and the current Chair to ensure that they are briefed on the current position of the organisation (and its structures). All new Board Members receive information which outlines the history, structure, roles, finance etc. of the Consortium and outlines the roles and responsibilities of the Trustees themselves. All new Board Members are then provided with an opportunity to liaise with current staff in order to get to know operational areas in which they may be able to provide specialist advice. The Consortium sets aside a small budget in order to provide external training and support to the Board as a whole. Spending is decided by the Board itself according to any identified training needs.

Organisation

The function and role of the Consortium Board of Directors is to oversee the strategic development and governance of the organisation on behalf of the Membership, and the broader LGBT communities. There are currently two Executive functions within the Board structure – Chair and Treasurer. The Company Secretary role is performed by the Chief Executive. The Chair has delegated and agreed authority in certain areas for taking any urgent decisions or actions on behalf of the full Board as required. Operational day to day management of the organisation is delegated by the Board to the Chief Executive, in line with our Internal Delegated Authority document. Delivery of organisational activities (in line with the aims and objectives of the Consortium) is undertaken by the staff employed for such purposes.

Risk Management

The Board of Trustee Directors have assessed both major and minor risks to which the charity is exposed, and is satisfied that policies and systems are in place to mitigate any exposure to major risks through a comprehensive Risk Register. All policies that impact upon risk management continue to be regularly reviewed as required by the Board to ensure that the organisation has the appropriate operational framework in which to function.

THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER VOLUNTARY & COMMUNITY ORGANISATIONS

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2017

Risk Management (continued)

The Board, in conjunction with the Chief Executive continue to review the organisation's Risk Register in order to remain up to date and aware of any forthcoming risks. The voluntary sector, and in particular the infrastructure/second tier sector, continue to be vulnerable to ever changing economic conditions. The Board has in place appropriate trigger points financially to ensure the organisation is able to take appropriate action in advance of any potential worsening situation.

Project funding is scrutinised regularly by the Board at its scheduled meetings via thorough reporting by the Chief Executive.

To ensure the Board are follow best practice around risk management and good governance, an internal governance review will take place during the next financial year. The Board remain committed to being a beacon of best practice for the LGBT sector.

Strategic Planning

The Board and staff team continue to drive forward our Strategic Plan 2015-20. Given the particularly complex year for several high profile LGBT charities, the organisation has also implemented a Sustainability and Resilience Plan to complement the Strategic Plan. This focusses on what LGBT Consortium can do both internally and externally to secure a future for a strong and visible LGBT sector. This document will also go through an annual review and will be reported back at our AGM.

ACTIVITIES

The staff team continue to provide direct, practical support to our diverse Membership of approx. 300 Member organisations from across the UK. We have continued to embed and extend our fee-based membership system, with almost all existing Members continuing to renew their membership with LGBT Consortium. The staff team have focussed on engaging further Member organisations from grassroots communities and those from cross-cutting communities.

The staff team have also invested time in developing our sustainability and resilience plans, with a particular focus on collaborative projects to give greater voice to a diverse range of LGBT organisations and open opportunities smaller Members might not otherwise be able to engage in.

Delivery achievements for specific funds

Legal Education Foundation

Consortium will be undertaking a piece of short-term research into how LGBT organisations perceive the law and its relation to their day to day work. We are keen to gather evidence into the extent of which LGBT organisations are able to understand legislation and laws that concern LGBT people and communities, the key issues LGBT organisations face when engaging with the law, the impact LGBT organisations believe Brexit will have in terms of the law and legislation and the most practicable solutions for increasing skills, knowledge and capacity for LGBT organisations to engage with the law.

National LGB&T Partnership

Consortium continues to be one of the 11 Partners within the National LGB&T Partnership, a strategic partner for the Department of Health, NHS England and Public Health England. We have been engaged throughout the year with the monthly Board meetings, whilst also leading on elements of the Partnership's work programme. This has included working on stakeholder engagement work and supporting dissemination on information around Vanguards, Sustainability and Transformation Plans, developing new resources for LGB&T organisations engaging with the health system, and supporting the development of an NHS Outcomes Framework Companion Resource.

THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER VOLUNTARY & COMMUNITY ORGANISATIONS

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2017

Government Equalities Office (GEO)

Consortium is the lead body for a project that draws in 12 of our Member organisations into a collaborative consortium. This work will provide 270 schools with in depth training to tackle homophobic, biphobic and transphobic bullying in school environments. This is a 2.5 year project drawing in grassroots LGBT expertise from Members whose work focusses on work with young LGBT people.

As well as engaging 12 Members as funded partners, the project will also draw in secondary partners who will enable us to look at a range of intersecting and diverse issues in relation to HBT bullying and provide schools with the best support possible.

Trust for London

This project came to its conclusion and resulted in the publishing of a piece of research called 'Still Out There: a study into the unmet needs of LGBT Londoners'. It was launched in July 2016 at an LGBT event convened by City Bridge Trust and Trust for London and has provided a platform and the evidence base for greater investment in LGBT specialist services across London. Thanks go to our researchers Daragh and Russell from Anglia Ruskin University, and to our project partners London Friend, GMFA, Stonewall Housing and METRO. We also acknowledge the partners PACE and Broken Rainbow who sadly no longer operate.

The Leathersellers' Company

We are excited to be one of the latest charities supported by the Leathersellers' Company, who have invested in our core work and our Trans Organisations Network. We will be able to create a 1 day a week post for this network, increasing our ability to respond to Members needs in this area, which forms an important part of our LGBT Hive concept.

Contract Work: Local Sustainability Fund

We were the contracted advisors to two of our Member organisations through the Local Sustainability Fund, which aimed to increase the sustainability of frontline service delivery organisations. We provided support around governance, financial sustainability, volunteer brokerage and procurement.

We also provided all LGBT funded projects with a Peer Learning Hub so projects across the country could share best practice and extend the reach of newly taught processes.

Future Plans

We remain committed to the sustainability and resilience of the LGBT sectors across the UK. Our plans in this respect will remain central to all our work, with the focus being on collaborative opportunities wherever possible.

Given the changing political environment, with the impact of Brexit slowly taking shape, we will thoroughly review our Strategic Plans at their mid-point to ensure they remain on target and relevant to the environment we work within.

The outlook for specialist infrastructure support continues to remain very uncertain, despite the increasing demand for our services. We are involved in national dialogue alongside other infrastructure organisations to explore the future of infrastructure and how we can continue to operate in new ways. LGBT Consortium is well positioned in this respect, given the drive for collaborative partnership and brokering services for infrastructure bodies.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY & COMMUNITY ORGANISATIONS**

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2017

FINANCIAL REVIEW

The charity recorded a surplus of £16,572 for the year and had reserves to carry forward totalling £94,200 of which £94,200 represented unrestricted funds.

RESERVES POLICY

The Board of Trustees have formally agreed that the reserves built up by the organisation can be used to help the continuation of the organisation. Given our work to reduce all possible costs for the organisation, the Board have ring-fenced the equivalent of one month's overheads to facilitate an orderly wind up of the organisation in the event of no significant income generation. The Board's risk strategy, and the Chief Executive's work to operate officeless, has created a system which will enable Consortium's core work to continue under a range of future circumstances.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgement and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

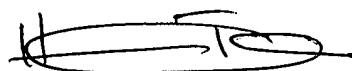
Independent Examiners

A resolution will be proposed at the Annual General Meeting that Munro Brown will be re-appointed as accountants to the charity for the forthcoming year.

By order of the trustees



Helen Belcher
Acting Chair



Hannah Taylor
Acting Treasurer

Date:

4 SEP 2017

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY AND COMMUNITY ORGANISATIONS
YEAR ENDED 31ST MARCH 2017**

We report on the accounts of the company for the year ended 31 March 2017.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Munro Brown Audit Ltd

M J Laughton CA
MUNRO BROWN AUDIT LTD
Chartered Accountants

Date: *11-9-17*
38 Gay Street, Bath

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY AND COMMUNITY ORGANISATIONS**

STATEMENT OF FINANCIAL ACTIVITIES
(including summary income and expenditure account)

YEAR ENDED 31ST MARCH 2017

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	Notes	2017 £	2017 £	2017 £	2016 £
INCOME					
Donations	7	2,799	-	2,799	329
Charitable Activities	8	165,003	120,654	285,657	235,207
Investments	9	19	-	19	36
TOTAL INCOMING RESOURCES		167,821	120,654	288,475	235,572
EXPENDITURE					
Charitable activities	10	140,379	131,524	271,903	238,831
TOTAL EXPENITURE	10	140,379	131,524	271,903	238,831
NET INCOME / (EXPENDITURE)		27,442	(10,870)	16,572	(3,259)
TRANSFERS BETWEEN FUNDS	12	-	-	-	-
NET MOVEMENT IN FUNDS		27,442	(10,870)	16,572	(3,259)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		66,758	10,870	77,628	80,887
TOTAL FUNDS CARRIED FORWARD	12	94,200	-	94,200	77,628

All of the above results are derived from continuing operations. There are no other recognised gains and losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY AND COMMUNITY ORGANISATIONS**

BALANCE SHEET

AT 31ST MARCH 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS	13		1,333		1,778
CURRENT ASSETS					
Debtors & prepayments	14	66,489		12,838	
Cash at bank		<u>83,390</u>		<u>70,978</u>	
Total Current Assets		149,879		83,816	
CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	15	<u>57,012</u>		<u>7,966</u>	
NET CURRENT ASSETS			<u>92,867</u>		<u>75,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,200		77,628
TOTAL NET ASSETS			<u>94,200</u>		<u>77,628</u>
<i>The funds of the charity:</i>					
UNRESTRICTED FUNDS	12		94,200		66,758
RESTRICTED FUNDS	12		-		10,870
TOTAL CHARITY FUNDS			<u>94,200</u>		<u>77,628</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

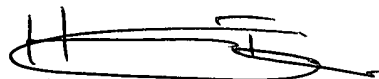
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Helen Belcher
Acting Chair of Trustees



Hannah Taylor
Acting Treasurer

Date: 4 Sep 2017

THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER VOLUNTARY AND COMMUNITY ORGANISATIONS

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2017

1) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have been consistently applied within the accounts.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard 102 (FRS 102), the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2015 SORP (FRS102) and applicable charity and company law.

b) Incoming Resources/ Income

Incoming resources are recognised on an accruals basis, except that donations and legacies are recognised only upon receipt unless the donor advises otherwise. Grants & contracts are treated as income for the period to which the funder assigns the funds so matching income with the associated income for the period to which the funder assigns the funds so matching income with the associated costs of the services.

c) Fixed Assets & Depreciation

Office equipment at the Head Office is depreciated so as to write off its cost at 25% on a reducing balance basis. Office equipment for specific projects are depreciated over the life of the project. Small items of equipment are written off as incurred, to the statement of financial activities.

d) Charitable activities expenditure

Charitable activities consist of expenses incurred to further the company's aims and objectives of developing and maximising the effectiveness of LBGT organisations. Charitable expenditure includes the costs of training, sponsorship, grants and support to such organisations. The costs of liaising with member organisations, the preparation of directories and conferences are included as well as a suitable proportion of support costs, which, in the directors' opinion, relate to such activities. Salaries and consultant's fees, equipment depreciation and office overheads & consumables are apportioned between charitable activities, costs of generating charitable income and governance costs according to a best estimate of the time taken

e) Stocks of materials & literature

Stocks of materials and literature are written off as incurred.

f) Going concern basis

The accounts have been prepared on a going concern basis.

g) VAT

Where appropriate expenditure includes irrecoverable value added tax.

h) Fund Accounting

Unrestricted funds are available for the use in the furtherance of the charity's objectives. Restricted funds are subject to restrictions imposed by donors as set out in the notes to the accounts.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER VOLUNTARY AND COMMUNITY ORGANISATIONS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

2) FUNDS & FUNDING

Equality and Human Rights Commission (England/Wales and Scotland)

The activity in this period completed the final element of a 15 month project, an external evaluation of the National LGBT Hate Crime project, which brought together 35 LGBT organisations to tackle homophobic, biphobic and transphobic hate crime and incidents.

National LGB&T Partnership

Consortium was one of the 11 Partners within the National LGB&T Partnership, a strategic partner for the Department of Health, NHS England and Public Health England. We continued to host the Partnership's Stakeholder Engagement Manager, engage with the regular Board meetings, whilst also leading on elements of the Partnership's work programme. This included dissemination on information around Vanguards, Sustainability and Transformation Plans, developing new resources for LGB&T organisations engaging with the health system, and supporting the development of an NHS Outcomes Framework Companion Resource.

Leathersellers Company

This funding will support both Consortium's core costs, specifically allowing the Engagement team to draw on the skills of a specialist worker to facilitate the Trans Organisations Network.

Legal Education Foundation

Consortium will be undertaking a piece of short-term research into how LGBT organisations perceive the law and its relation to their day to day work, gathering evidence into the extent of which LGBT organisations are able to understand legislation and laws that concern LGBT people and communities as well as identifying the key issues LGBT organisations face when engaging with the law.

Trust for London

This funding enabled the completion of a year long piece of research into the unmet needs of LGBT Londoners and was delivered in partnership with several member organisations (London Friend, GMFA, Stonewall Housing, METRO—and formerly PACE and Broken Rainbow) and an academic partner Anglia Ruskin University. The final report is available from the Trust for London website.

Local Sustainability Fund

This income allowed us to work with two Member organisations as an advisor on their sustainability plans with direct input into financial sustainability, governance models and effective planning.

3) NET OPERATING SURPLUS/(DEFICIT)

The net operating surplus/(deficit) of income over expenditure is stated after charging:

Staff costs (note 4)

Depreciation of equipment

	2017	2016
	£	£
	137,052	148,919
	444	592

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

4) STAFF COSTS	2017	2016
Staff costs for the year were as follows:	£	£
Salaries	122,513	134,333
Social security costs	11,841	13,140
Defined contribution pension costs	2,698	1,446
	<u>137,052</u>	<u>148,919</u>

The average number of persons employed by the charitable company in the year was 5 persons (2016 - 6)
No member of staff was paid more than £60,000.
The key management personnel of the charity comprises the trustees and the Chief Executive, to whom responsibility for the day-to-day activities of the charity is delegated. The total employee benefits received by key management personnel during the year were £44,794 (2016: £41,997).

5) TRUSTEES' REMUNERATION AND BENEFITS

One Director receive reimbursed expenses in the year totalling £17 (2016 - £588).
These costs were paid to seven trustees and related to travel and subsistence.
There were no other trustees' remuneration or benefits for the year ending 31 March 2017

6) TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7) DONATIONS	2017	2016
	£	£
Donations	2,799	329

8) ANALYSIS OF CHARITABLE ACTIVITIES	2017	Deferred Income movement	TOTAL 2017	2016
	£	£	£	£
GENERAL FUND				
Equality and Human Rights Commission	32,900	-	32,900	86,238
Equality and Human Rights Commission - Scotland	23,610	-	23,610	34,720
The Lesbian & Gay Foundation	-	-	-	43,400
LGBT Partnership	61,593	-	61,593	-
Leathersellers	10,000	(10,000)	-	-
Other Charitable Activities	46,900	-	46,900	25,849
TOTAL UNRESTRICTED FUNDS	<u>175,003</u>	<u>(10,000)</u>	<u>165,003</u>	<u>190,207</u>
RESTRICTED FUNDS				
Awards for All	-	-	-	10,000
Government Equalities Office	-	-	-	35,000
HBT Bullying	110,654	-	110,654	-
Legal Education Foundation	3,615	(3,615)	-	-
Trust for London	10,000	-	10,000	-
TOTAL RESTRICTED FUNDS	<u>124,269</u>	<u>(3,615)</u>	<u>120,654</u>	<u>45,000</u>
TOTAL RESTRICTED & RESTRICTED	<u>299,272</u>	<u>(13,615)</u>	<u>285,657</u>	<u>235,207</u>

9) INTEREST RECEIVABLE

	2017	2016
	£	£
GENERAL FUND - unrestricted	19	36

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

10) EXPENDITURE

	Activity Costs	Governance costs	Support costs	TOTAL 2017	TOTAL 2016
	£	£	£	£	£
GENERAL FUND					
Charitable Activities	131,916	4,166	4,297	140,379	193,651
	<u>131,916</u>	<u>4,166</u>	<u>4,297</u>	<u>140,379</u>	<u>193,651</u>
RESTRICTED FUNDS					
Awards for All	1,600	-	-	1,600	8,400
DOH - Innovation, Excellence and Strategic Development	4,385	-	-	4,385	-
Government Equalities Office	220	-	-	220	36,780
HBT Bullying	110,654	-	-	110,654	-
Trust for London	14,665	-	-	14,665	-
TOTAL RESTRICTED FUNDS	<u>131,524</u>	<u>-</u>	<u>-</u>	<u>131,524</u>	<u>45,180</u>
TOTAL FUNDS	<u>263,440</u>	<u>4,166</u>	<u>4,297</u>	<u>271,903</u>	<u>238,831</u>

11) GOVERNANCE & SUPPORT COSTS

	Governance 2017 £	Support 2017 £
Independent Examination	1,600	-
Board Travel & Meeting Expenses	17	-
Postage and Stationery	-	380
Salaries	2,549	3,387
Telephone	-	530
	<u>4,166</u>	<u>4,297</u>

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

12) MOVEMENT ON FUNDS IN YEAR

	Opening Balance 1 April 2016	Income	Expenditure	Transfers	Closing Balance 31 March 2017
	£	£	£	£	£
UNRESTRICTED FUNDS					
GENERAL FUND	66,758	167,821	140,379	-	94,200
TOTAL UNRESTRICTED FUNDS	66,758	167,821	140,379	-	94,200
RESTRICTED FUNDS					
Awards for All	1,600	-	1,600	-	-
DOH - Innovation, Excellence and Strategic Development	4,385	-	4,385	-	-
Government Equalities Office	220	-	220	-	-
HBT Bullying	-	110,654	110,654	-	-
Legal Education Foundation	-	-	-	-	-
Trust for London	4,665	10,000	14,665	-	-
TOTAL RESTRICTED FUNDS	10,870	120,654	131,524	-	-
TOTAL UNRESTRICTED & RESTRICTED	77,628	288,475	271,903	-	94,200

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

13) FIXED ASSETS

	Office Equipment General Fund	TOTAL
Cost	£	£
Brought forward	5,392	5,392
Additions	-	-
As at 31st March 2017	<u>5,392</u>	<u>5,392</u>
Depreciation		
Brought forward	3,615	3,615
Charge for year	444	444
As at 31st March 2017	<u>4,059</u>	<u>4,059</u>
Net Book Value		
As at 31st March 2017	<u>1,333</u>	<u>1,333</u>
As at 31st March 2016	<u>1,778</u>	<u>1,778</u>

14) DEBTORS, amounts falling due within one year

	2017 £	2016 £
Grants receivable	66,489	12,838
	<u>66,489</u>	<u>12,838</u>

15) CREDITORS, amounts falling due within one year

	2017 £	2016 £
Trade creditors	37,969	576
Taxation and Social Security	3,828	4,516
Deferred Income	13,615	-
Other creditors & accruals	1,600	2,874
	<u>57,012</u>	<u>7,966</u>

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDER
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

16) STATUS, CONNECTED CHARITIES & RELATED PARTY TRANSACTIONS

The company is incorporated by charitable means and is limited by guarantee without share capital. The company is not part of any group or specifically connected with any other charity or group.

17) GOING CONCERN & FUTURE FUNDING

The charity is dependent on the continued support of funding bodies.

18) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	Total
	£	£	£
Tangible Fixed Assets	-	1,333	1,333
Current Assets	3,615	146,264	149,879
Creditors	(3,615)	(53,397)	(57,012)
	-	94,200	94,200