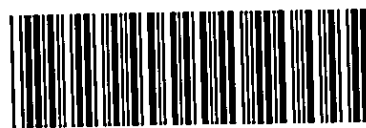


3534603

**THE CONSORTIUM OF
LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY & COMMUNITY ORGANISATIONS
ANNUAL REPORT & ACCOUNTS
YEAR ENDED 31ST MARCH 2012**

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**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY & COMMUNITY ORGANISATIONS**

**A PRIVATE COMPANY LIMITED BY GUARANTEE
WITHOUT SHARE CAPITAL**

Company Registration number 3534603

Charity Registration number 1105502

DIRECTORS

Joanna Manson (resigned 25/11/2011)
David Graham (resigned 25/11/2011)
Ross Burgess (resigned 25/11/2011)
Kirsten Hearn
Rob Cookson

James Roberts
Sarah Carr
Kevin Poulter
Tim Bennett-Goodman

CHIEF EXECUTIVE OFFICER AND COMPANY SECRETARY

Paul Roberts

REGISTERED OFFICE

B303 Tower Bridge Centre
100 Clements Road
London SE16 4DG

AUDITORS

Munro
31 Stallard Street, Trowbridge

BANKERS

Unity Trust Bank PLC

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2012

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Objectives

The principal objectives for which the charitable company is formed are, by charitable means, to help develop and maximise the effectiveness of voluntary organisations run by and for lesbians, gay men, bisexual and transgendered people, and to promote good practice within member organisations. In furtherance of these objectives the company has the following aims:

1. To collect a wide range of information relevant to the LGBT sectors and share it widely, by
 - Supporting the standardisation of research across the sector to build a better national picture of LGBT needs and experiences
 - Be a repository for good practice
 - Build and maintain a national website in partnership with the sector
 - Create and update a database of LGBT organisations and their activities
 - Coordinate the production of a State of the Sector report annually

THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED VOLUNTARY & COMMUNITY ORGANISATIONS

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2012

Objectives (continued)

2 Link the sector together

- Host events such as national LGBT conferences with time for Members to discuss their own needs
- Create and support specialist networks
- Help Members to form partnerships to work together on particular projects
- Capacity building work focused on addressing identified sector gaps with small organisations

3 Be a voice for the LGBT sector

- Be one of the voices for LGBT sector representation to highlight its needs
- Coordinate member organisations to provide the voice for LGBT people

4 Lead work with LGBT organisations to develop a shared vision for the whole sector

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Consortium of Lesbian, Gay, Bisexual and Transgender Voluntary and Community Organisations is a company limited by guarantee and a registered charity with the Charity Commission. It was incorporated on 25th March 1998, and registered as a charity on 17th August 2004. The charity changed its name from the Consortium of Lesbian, Gay and Bisexual Voluntary and Community Organisations to the Consortium of Lesbian, Gay, Bisexual and Transgender Voluntary and Community Organisations on 29th April 2006. The organisation was established under a memorandum of association, which sets out its objects and powers and is governed under its articles of association. The memorandum and articles of association were last updated on 25th November 2011.

Appointment of trustee directors

The company is managed by a Board of Trustee Directors, all of whom are unpaid. The Board must have a minimum of three and a maximum of nine members at any particular time, with 50% of the Board coming from member organisations. The existing Board has the power to appoint new members to fill casual vacancies as and when required. Board members are elected for a term of three years with the option of standing for a second term of three years. Any new appointees will be ratified at the following AGM by the members. At present, the Board appointees can be elected from either the membership base (i.e. member organisations) or on recommendation/application from the general public.

Trustee induction and training

All new Board members are required to complete an application form outlining their experience and skills. This is followed up by an informal interview by the Chief Executive and the current Chair to ensure that they are briefed on the current position of the organisation (and its structures). All new Board members receive a Trustee pack which outlines the history, structure, roles, finance etc. of the Consortium and outlines the roles and responsibilities of the trustees themselves. All new Board members are then provided with an opportunity to meet current staff in order to get to know operational areas in which they may be able to provide specialist advice. The Consortium sets aside a budget in order to provide external training and support to the Board as a whole. Spending is decided by the Board itself according to any identified training needs.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY & COMMUNITY ORGANISATIONS**

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisation

The function and role of the Consortium Board of Directors is to oversee the strategic development and governance of the organisation on behalf of the membership, and the broader LGBT community. There are currently three Executive functions within the Board structure – Chair, Vice Chair and Treasurer. The Company Secretary role is now performed by the Chief Executive. The Chair has delegated and agreed authority in certain areas for taking any urgent decisions or actions on behalf of the full Board as required. Operational day to day management of the organisation is delegated by the Board to the Chief Executive. Delivery of organisational activities (in line with the aims and objectives of the Consortium) is undertaken by the staff employed for such purposes.

Risk Management

The Board of Trustee Directors has assessed the major risks to which the charity is exposed, and is satisfied that policies and systems are in place to mitigate any exposure to major risks. All policies that impact upon risk management continue to be regularly reviewed as required by the Board to ensure that the organisation has the appropriate operational framework in which to function. All project funding is scrutinised regularly by the Board in two ways. Outcome and key milestone monitoring of project delivery, and financial liability assessment and probity through additional analysis of expenditure and budgets. A risk management strategy is now in place, included in the strategic planning cycle, and reviewed annually as part of the governance mechanisms within the organisation.

ACTIVITIES

The Consortium continued to campaign on behalf of its membership with governmental and other statutory bodies to raise issues affecting LGBT voluntary and community groups.

Following the large scale overview during 2010-11 of the requirements of its membership in the document Forward Together, the Board appointed a new Chief Executive who started in April 2011. The new Chief Executive has started to implement the new strategic direction for the organisation.

Overall, staffing levels were reduced again during the year. Despite these reductions, all main outcomes for specifically funded projects were achieved and the organisation is better placed to meet its core strategic objectives.

Delivery achievements for specific funds

London Councils – LGBT London Matters (2008-2012)

This London focused work has produced a number of resources to help LGB&T Londoners to become more involved in how London is run. The LGBT London portal continues to grow as a resource for Londoners and attracts a large number of visitors each month. Throughout the year, we have supported LGBT organisations across the Capital to protect themselves from the current atmosphere of cuts. We have worked in partnership with a local law firm to run seminars and produce e-resources to help fight the cuts.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY & COMMUNITY ORGANISATIONS**

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2012

Delivery achievements for specific funds (continued)

Department of Health – Personalisation (2009-12)

The second year of this England wide project has continued to promote and highlight the importance of the Personalisation agenda for the LGBT sectors. During the year we recruited a brand new Personalisation Coordinator who has an extensive background in health and social care. This has enabled the second year of the project to focus on the development of core pieces of Personalisation work with some of our member organisations, looking at how they can use the Agenda to become more commissionable and more sustainable for the future. We have also successfully received the Information Standard following our assessment in August.

Esmée Fairbairn – Core costs contribution (2011-13)

We are grateful to the Esmée Fairbairn Foundation for their contribution to the organisation's core costs during 2011-13. This injection of funding will enable the organisation to work closer with our smaller member organisations and provide them with the support, information and training that they require in these ever-changing economic times.

Future Plans

The new Chief Executive has worked with the Board to restructure the organisation, ensuring its survival into the future. This work will continue into the following years. The outlook for specialist infrastructure support remains uncertain, despite the increasing demand for our services. The priority for the Board and the Chief Executive is financial stability of the organisation and developing the mandate voted on at the last two AGMs. It is hoped that a core team has been created and no further reduction of staff numbers will be necessary. The staff team will also be focussing operational development on member engagement to ensure we remain rooted within our membership.

FINANCIAL REVIEW

The charity recorded a deficit of £35,591 for the year and had reserves to carry forward totalling £94,106 of which £84,604 represented unrestricted funds.

RESERVES POLICY

The Board of Trustees aim to have unrestricted reserves amounting to three months of annual incoming resources to ensure that there are sufficient free reserves to cover an orderly winding down of the charity's services in the event of a significant drop in ongoing funding. The Board of Trustees have authorised the expenditure of unrestricted reserves above this amount in the furtherance of the charitable objects in order to maintain capacity and engagement with our membership.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY & COMMUNITY ORGANISATIONS**

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2012

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Make sound judgement and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

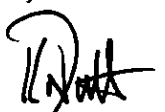
We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that

- there is no relevant audit information of which the company's auditors are unaware, and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Auditors

A resolution will be proposed at the Annual General Meeting that Munro will be re-appointed as auditors to the charity for the forthcoming year

By order of the trustees

 
Director **KEVIN BULTER** **ROB COOKSON**

Date **18th October 2012**

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY AND COMMUNITY ORGANISATIONS
YEAR ENDED 31ST MARCH 2011**

Independent Auditors' report to the members of the Consortium of Lesbian, Gay, Bisexual and Transgendered Voluntary and Community Organisations

We have audited the financial statements of the Consortium of Lesbian, Gay, Bisexual and Transgendered Voluntary and Community Organisations for the year ended 31 March 2012 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the Consortium of Lesbian, Gay, Bisexual and Transgendered Voluntary and Community Organisations for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of, whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or

Munro Audit Ltd
MUNRO AUDIT LTD
Chartered Accountants & Registered Auditors

Date *22-10-12*
31 Stallard Street, Trowbridge

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY AND COMMUNITY ORGANISATIONS**

**STATEMENT OF FINANCIAL ACTIVITIES
(including summary income and expenditure account)**

YEAR ENDED 31ST MARCH 2012

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	Notes	2012 £	2012 £	2012 £	2011 £
INCOMING RESOURCES					
Incoming resources from charitable activities					
Grants income receivable	7	40,000	142,215	182,215	409,015
Incoming resources from generated funds					
Activities for generating funds					
Other Income	8	25,812	-	25,812	19,563
Investment income	9	152	-	152	231
TOTAL INCOMING RESOURCES		65,964	142,215	208,179	428,809
RESOURCES EXPENDED					
Charitable activities	10	96,661	143,549	240,210	444,652
Costs of generating funds	10	-	-	-	-
Governance costs	11	2,118	1,442	3,560	7,276
TOTAL RESOURCES EXPENDED	10	98,779	144,991	243,770	451,928
NET INCOMING/ (OUTGOING) RESOURCES FOR YEAR BEFORE TRANSFERS		(32,815)	(2,776)	(35,591)	(23,119)
TRANSFERS BETWEEN FUNDS	12	-	-	-	-
NET INCOMING/(OUTGOING) RESOURCES		(32,815)	(2,776)	(35,591)	(23,119)
FUND BALANCES BROUGHT FORWARD AT 1 APRIL		117,419	12,278	129,697	152,816
FUND BALANCES CARRIED FORWARD AT 31 MARCH	12	84,604	9,502	94,106	129,697

All of the above results are derived from continuing operations. There are no other recognised gains and losses other than those stated above.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY AND COMMUNITY ORGANISATIONS**

BALANCE SHEET

AT 31ST MARCH 2012

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS	13		1,974		8,184
CURRENT ASSETS					
Debtors & prepayments	14	8,956		16,781	
Cash at bank		<u>93,857</u>		<u>116,728</u>	
		102,813		133,509	
CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	15	<u>10,681</u>		<u>11,996</u>	
NET CURRENT ASSETS			<u>92,132</u>		<u>121,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,106		129,697
TOTAL NET ASSETS			<u>94,106</u>		<u>129,697</u>
<i>Financed by</i>					
UNRESTRICTED FUNDS	12		84,604		117,419
RESTRICTED FUNDS	12		9,502		12,278
TOTAL RESERVES			<u>94,106</u>		<u>129,697</u>

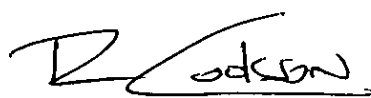
The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476. However, an audit is required in accordance with the Charities Act 2011.

The directors acknowledge their responsibilities for

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company


Director

KEVIN BULTER



Rob Cookson

Date 18th October 2012

The notes on pages 9 to 15 form part of these financial statements

THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED VOLUNTARY AND COMMUNITY ORGANISATIONS

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have been consistently applied within the accounts

a) Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and in accordance with the Financial Reporting Standard for Smaller Entities

b) Incoming Resources/ Income

Incoming resources are recognised on an accruals basis, except that donations and legacies are recognised only upon receipt unless the donor advises otherwise. Grants & contracts are treated as income for the period to which the funder assigns the funds so matching income with the associated costs of the services

c) Fixed Assets & Depreciation

Office equipment at the Head Office is depreciated so as to write off its cost at 25% on a reducing balance basis. Office equipment for specific projects are depreciated over the life of the project. Small items of equipment are written off as incurred, to the statement of financial activities

d) Charitable activities expenditure

Charitable activities consist of expenses incurred to further the company's aims and objectives of developing and maximising the effectiveness of LGBT organisations. Charitable expenditure includes the costs of training, sponsorship, grants and support to such organisations. The costs of liaising with member organisations, the preparation of directories and conferences are included as well as a suitable proportion of support costs, which, in the directors' opinion, relate to such activities

Salaries and consultant's fees, equipment depreciation and office overheads & consumables are apportioned between charitable activities, costs of generating charitable income and governance costs according to a best estimate of the time taken on each activity

e) Stocks of materials & literature

Stocks of materials and literature are written off as incurred

f) Going concern basis

The accounts have been prepared on a going concern basis

g) VAT

Where appropriate expenditure includes irrecoverable value added tax

h) Fund Accounting

Unrestricted funds are available for the use in the furtherance of the charity's objectives

Restricted funds are subject to restrictions imposed by donors as set out in the notes to the accounts

THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED VOLUNTARY AND COMMUNITY ORGANISATIONS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

2) FUNDS & FUNDING

London Councils - London Matters

These restricted funds are to increase participation and representation of LGBT voluntary and community organisations in the political, social and economic development of London. The project ultimately aims to increase access for LGBT Londoners to relevant services now and in the future.

Department of Health—Section 64 Personalisation and Choice & Control in Healthcare

This project draws on the Government's Personalisation Agenda and how this applies to LGB&T communities. The project works with our Members across England to explore implications and opportunities through this Agenda and how best to make services for LGBT individuals commissionable for the future.

Rights Against Intolerance Building an Open-minded World

This grant is delivered in partnership with Schools Out, a national body campaigning on LGBT issues as they affect education and for those in education and other European organisations. The project connects EU gay and lesbian associations, schools, media professionals promoting the rights of children and young people to their sexual identity and who fight against homophobia, in order to study stereotypes and challenge them with educational tools.

3) NET OPERATING SURPLUS/(DEFICIT)

	2012	2011
The net operating surplus/(deficit) of income over expenditure is stated after charging	£	£
Staff costs (note 4)	130,830	272,846
Depreciation of equipment	659	10,912
Auditor's remuneration		
- Other services	-	-
- As auditor	2,800	3,500

4) STAFF COSTS

	2012	2011
Staff costs for the year were as follows	£	£
Salaries	117,566	243,761
Social security costs	11,408	23,521
Pensions Costs	1,856	5,564
	<u>130,830</u>	<u>272,846</u>

The average number of persons employed by the charitable company in the year was 5 persons (2011 - 10). No member of staff was paid more than £60,000.

5) DIRECTORS' EXPENSES

Directors received reimbursed expenses incurred on the charity's behalf totalling £265 (2011 - £1,126). These costs were predominantly for travel and subsistence to meetings. No director received any remuneration.

6) TAXATION

No corporation tax was due on the surplus or investment income in 2012 because the company has been established by charitable means and for the public benefit. It is a registered charity.

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

7) ANALYSIS OF GRANTS

	Grants 2012	Deferred Income movement	TOTAL 2012	2011
	£	£	£	£
GENERAL FUNDS				
The Lesbian & Gay Foundation	10,000		10 000	
Esmee Fairbairn	30,000	-	30 000	-
TOTAL UNRESTRICTED FUNDS	40 000	-	40,000	-
RESTRICTED FUNDS				
Big Lottery fund	-	-	-	3,398
Capacity Builders	-	-	-	75,000
Charity Evaluation Service	-	-	-	8,900
DOH Section 64 - Collaboration	-	-	-	90,122
DOH Section 64 - Personalisation	64,163	-	64 163	63,956
Rights Against Intolerance Building an Open-minded World	18,052	-	18 052	-
London Councils - London Matters	60,000	-	60 000	60,000
National Council for Palliative Care	-	-	-	13,083
Office of the Third Sector, Cabinet Office	-	-	-	94,556
TOTAL RESTRICTED FUNDS	142,215	-	142,215	409 015
TOTAL RESTRICTED & RESTRICTED	182 215	-	182 215	409,015

8) ACTIVITIES FOR GENERATING FUNDS

	Other Income	Deferred Income movement	TOTAL 2012	2011
	£	£	£	£
UNRESTRICTED FUNDS				
Other Sources	25,812	-	25 812	19 563
GENERAL FUND - unrestricted	25 812	-	25,812	19,563
RESTRICTED FUNDS				
	-	-	-	-
TOTAL RESTRICTED FUNDS	-	-	-	-
TOTAL RESTRICTED & UNRESTRICTED	25,812	-	25,812	19,563

9) INTEREST RECEIVABLE

	2012 £	2011 £
GENERAL FUND - unrestricted	152	231

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

10) EXPENDITURE

	Direct & Indirect Salaries	Premises Costs	Governance costs	Other Costs	TOTAL 2012	TOTAL 2011
	£	£	£	£	£	£
GENERAL FUNDS						
Charitable Activities	41 575	22 509	2 118	32 577	98 779	47 007
TOTAL UNRESTRICTED FUNDS	41 575	22 509	2 118	32 577	98 779	47 007
RESTRICTED FUNDS						
Big Lottery fund					-	3 398
Capacity Builders					-	75,000
Capacity Builders Capital Spend					-	8,184
Charity Evaluation Service					-	8 900
DOH Section 64 - Collaboration					-	90,122
DOH Section 64 - Personalisation	41 860	1 204	542	27 258	70 864	51 678
Rights Against Intolerance Building an Open-minded World				14 931	14 931	-
London Councils - London Matters	47,396	2,700	900	8,200	59 196	60 000
National Council for Palliative Care					-	13 083
Office of the Third Sector Cabinet Office					-	94,556
TOTAL RESTRICTED FUNDS	89 256	3 904	1,442	50 389	144 991	404 921
TOTAL FUNDS	130 831	26 413	3 560	82 966	243 770	451 928

All indirect costs are applied using budget based full cost recovery

11) GOVERNANCE COSTS

	2012	2011
Board Accommodation	162	1 071
Board Subsistence	69	651
Board Travel	328	1 730
Audit Fee	2,800	3,500
Other Board Expenses	201	324
	<u>3 560</u>	<u>7 276</u>

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

12) MOVEMENT ON FUNDS IN YEAR

	Opening Balance 1 April 2011	Income	Expenditure	Transfers	Closing Balance 31 March 2012
	£	£	£	£	£
UNRESTRICTED FUNDS					
GENERAL FUND	117 419	65 964	98 779	-	84 604
TOTAL UNRESTRICTED FUNDS	117 419	65 964	98 779	-	84 604
RESTRICTED FUNDS					
Rights Against Intolerance Building an Open-minded World	-	18,052	14 931	-	3 121
DOH Section 64 - Personalisation	12 278	64 163	70 864	-	5,577
London Councils - London Matters	-	60 000	59,196	-	804
TOTAL RESTRICTED FUNDS	12 278	142 215	144,991	-	9 502
TOTAL UNRESTRICTED & RESTRICTED	129 697	208 179	243,770	-	94 106

London Councils section 37 statement

Grant income of £60,000 was received from London Councils for developing policy together with campaigning and lobbying for the lesbian, gay, bisexual & transgender community

The funding was used in line with the funding agreement for the intended purposes as detailed below

	2012 £
Staff Costs (Direct & Indirect)	47 396
Premises & Office costs	2 700
Marketing & Event Costs	5 328
Contribution to Overheads	3 772
	59 196

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

13) FIXED ASSETS

	Office Equipment General Fund	TOTAL
Cost	£	£
Brought forward	25,802	25,802
Disposals	(23,935)	(23,935)
Additions	1,846	1,846
As at 31st March 2012	<u>3,713</u>	<u>3,713</u>
Depreciation		
Brought forward	17,618	17,618
Disposals	(16,538)	(16,538)
Charge for year	659	659
As at 31st March 2012	<u>1,739</u>	<u>1,739</u>
Net Book Value		
As at 31st March 2012	<u>1,974</u>	<u>1,974</u>
As at 31st March 2011	<u>8,184</u>	<u>8,184</u>

14) DEBTORS, amounts falling due within one year

	2012 £	2011 £
Trade & Grant debtors	5,056	8,642
Other debtors & prepayments	3,900	8,139
	<u>8,956</u>	<u>16,781</u>

15) CREDITORS, amounts falling due within one year

	2012 £	2011 £
Trade creditors	7,090	7,187
Other creditors & accruals	3,591	4,809
	<u>10,681</u>	<u>11,996</u>

**THE CONSORTIUM OF LESBIAN, GAY, BISEXUAL AND TRANSGENDERED
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

16) STATUS, CONNECTED CHARITIES & RELATED PARTY TRANSACTIONS

The company is incorporated by charitable means and is limited by guarantee without share capital. The company is not part of any group or specifically connected with any other charity or group.

17) GOING CONCERN & FUTURE FUNDING

The charity is dependent on the continued support of funding bodies and is currently in discussion with several prospective new funders.

18) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted £	Unrestricted £	Total £
Tangible Fixed Assets	-	1,974	1,974
Current Assets	9,502	93,311	102,813
Creditors	-	(10,681)	(10,681)
	<u>9,502</u>	<u>84,604</u>	<u>94,106</u>