

**THE CONSORTIUM OF
LESBIAN, GAY AND BISEXUAL
VOLUNTARY & COMMUNITY ORGANISATIONS
ANNUAL REPORT & ACCOUNTS
YEAR ENDED 31ST MARCH 2003**



WATERMAN BROWN LTD
Chartered Accountants & Registered Auditors
19 Richmond Road
Exeter

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY & COMMUNITY ORGANISATIONS**
(formerly Lesbian, Gay & Bisexual Voluntary Sector Consortium)

**A PRIVATE COMPANY LIMITED BY GUARANTEE
WITHOUT SHARE CAPITAL**

Company Registration number 3534603

DIRECTORS

T Sharpe (chair)
G Limbrick
A Piggott
J Fernandez

P Greasley (vice chair)
S McQuade
T Sigsworth

D Braithwaite
H Ford
J Murphy
S Suriyaprakasam

COMPANY SECRETARY & REGISTERED OFFICE

P Greasley (appointed 4/10/02)
J Fox (resigned 4/10/02)
2 Plough Yard
Shoreditch High Street
London EC2A 3LP

SOLICITORS

Sinclair, Taylor & Martin
9 Thorpe Close, Portobello Road, London, W10 5XL

AUDITORS

Waterman Brown Ltd
19 Richmond Road, Exeter EX4 4JG

BANKERS

Co-operative Bank plc

DIRECTORS' REPORT

The Trustees present their report and the audited financial statements for the year ended 31st March 2003.

Objectives

The principal objectives for which the company is formed are, by charitable means, to help develop and maximise the effectiveness of voluntary organisations run by and for lesbians, gay men and bisexual people, and to promote good practice within member organisations.

In furtherance of these objectives the company has the following aims:

- i) To publicise the work of lesbian, gay and bisexual organisations, and to encourage and assist the development of partnerships between them.
- ii) To assist lesbian, gay and bisexual organisations to develop their capacity to achieve their purpose more effectively.
- iii) To promote volunteering within the lesbian, gay and bisexual communities.
- iv) To promote good practice in the use and employment of volunteers in lesbian, gay and bisexual organisations.
- v) To work with other volunteer support agencies to promote awareness of lesbian, gay and bisexual issues.

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY & COMMUNITY ORGANISATIONS****DIRECTORS' REPORT - CONTINUED****YEAR ENDED 31ST MARCH 2003*****Review of Activities***

2002/3 was a busy year for the Consortium. It was a relatively stable period in terms of funding. Having secured funding from the Community Fund for our Regional Capacity Building project and additional resources from the Lloyds TSB Foundation to run a series of conferences, this was a year of consolidation and delivery. Our work was supported further by a continuing strategic grant from the Home Office Active Community Unit.

Membership had grown to 303 by March 2003, partly as a result of the Consortium becoming better known and partly through participation in the 6 English regional conferences, and one Welsh conference held during the year. The conferences were extremely well attended and were judged to have been constructive and useful, particularly in terms of building better links and networks between organisations. It was also very encouraging that we were able to secure considerable support from mainstream infrastructure organisations, many of which were involved in the conferences by providing speakers and facilitators. Specific one-day seminars were held for centre-based LGB projects and for organisations with an interest in promoting good practice in volunteering.

The Consortium has continued to support the development of LGB Fora at regional and local level. Our role varies depending upon the local circumstances and need, but often our input has been around organising and servicing meetings, facilitating and chairing, and carrying out the development work needed to make the Fora viable and productive. In some cases, these LGB Fora have gone from strength to strength, such as in the North East where the Forum has secured funding to employ a development worker for a new Lesbian and Bisexual Women's Capacity Building Project.

In terms of policy, the Consortium has continued to be a member of the BME Compact working group and to develop its relationship with the Active Community Unit further, particularly since the publication of the cross cutting review into the role of the voluntary sector in service delivery. As work begins on initiatives to implement this review, it will be essential for the Consortium to bring an LGB perspective and ensure that our communities' issues are addressed at this time of great change and opportunity for the voluntary sector. In order to back up this work, the Consortium and Stonewall have instigated a policy and networks 'think tank' entitled the Bigger Picture which will take a long term view of the policy and network development needs of the sector in the years ahead.

Internally, there have been a number of changes. Our founder Director left in September 2002, to be replaced by an interim Director for three months until a permanent post-holder started work in January 2003. We also welcomed a number of new members to the Board and brought in a series of advisors who provide a wealth of experience and constructive advice. This year also saw the appointment of a new Chair. In terms of other staff, a new Administrator and a Regional Development Officer were also appointed.

These changes, as well as the fact that the organisation was half way through a major Community Fund grant, provided a good opportunity to conduct a strategic review and agree the future priorities of the organisation. The Consortium now has a Strategic Development Plan which will see it through to 2006 and which forms a sound basis for future fund-raising.

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY & COMMUNITY ORGANISATIONS**

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2003

Future developments & priorities for the year ahead

The coming year will focus on the implementation of the Strategic Development Plan. Key priorities include:

- * Agreeing strategies for the way forward in the regions when our Community Fund project ends.
- * Evaluation of the impact of our Capacity-building project.
- * Fund-raising for the continuation of the capacity-building function.
- * Development of and fund-raising for a series of new time-limited projects

Another significant priority will be the Consortium's third national conference to be held in April 2003.

Review of transactions and financial position

The company made a deficit of expenditure over income of £6,357 but had reserves to carry forward totalling £24,482. The funding from the National Lottery Charities Board, 'Community Fund' continues for three years from January 2001 and these funds will enable the company to continue its operations in the English regions until December 2003. The charity has secured further funding from the Home Office 'Active Community Unit' which will continue to support the core strategic activities in London, until March 2004. New funding applications have been made, to continue and develop the organisation.

The Company's policy on reserves and Risks Review

The Company aims to ensure that it has sufficient reserves to continue in operational existence until the end of its grants' terms. It also wishes to ensure that there are sufficient free reserves to wind up the organisation, should future funding not be available.

The Board are currently completing a risks review as part of a process of strategic review and planning for the future.

Voluntary help

The company's services are provided with the assistance of the 11 directors and 2 unpaid volunteers.

Organisational & Decision-making Structure

The company is managed by a Board of Directors, all of whom are unpaid. The Board must have a minimum of three and a maximum of fifteen members and appoints new members to fill a casual vacancy as and when required. All Board members only hold office until the next Annual General Meeting of the company, when they are eligible for re-election. All Board members must be a Member of the company or the nominated representative of a Member organisation.

The day to day running of the company is overseen by the Project Director.

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY & COMMUNITY ORGANISATIONS**

DIRECTORS' REPORT - CONTINUED

YEAR ENDED 31ST MARCH 2003

Officers serving on the board

The full list of the officers who served during the year to 31st March 2003 is as follows:

('E' denotes an Executive member and 'M' denotes an Ordinary member)

J Shelley (E) (chair) (resigned 2/11/02)	D Cohen (M) (apptd 2/11/02, resigned 19/6/03)	D Deshmukh (E) Resigned 28/02/03
T Sharpe (E) (chair from 2/11/02)	T Docherty (M) (apptd 2/11/02, resigned 1/7/03)	J Beveridge (M) (resigned 30/9/02)
P Greasley (E) (vice chair)	G Limbrick (M) (appointed 2/11/02)	T Doyle (M) (resigned 2/11/02)
S Suriyaprakasam (M) (Treasurer)	S McQuade (M) (appointed 2/11/02)	P Martin (M) (resigned 2/11/02)
D Braithwaite (M)	J Murphy (M) (appointed 2/11/02)	A Mason (M) (resigned 31/12/02)
H Ford (M) (appointed 2/11/02)	A Piggott (M) (appointed 2/11/02)	J Reynolds (M) (resigned 2/8/02)
J Fernandez (M) (appointed 2/11/02)	T Sigsworth (M) (appointed 2/11/02)	F Scott (M) (resigned 11/5/02)

Advisory members to the Board were:

P Barnett	F Hind (appointed 12/12/02)	J Wildblood (appointed 12/12/02)
C Bell (appointed 12/12/02)	K Patel	J Grant (resigned 2/11/02)
B Cant (appointed 12/12/02)	Y Summers (appointed 12/12/02)	E Cross (resigned 02/11/02)
K Drake		

Auditors

The auditors, Waterman Brown Ltd, have expressed their willingness to continue to act as the company's auditors. A resolution for their re-appointment and to fix their remuneration will be submitted to the forthcoming Annual General Meeting.

Directors' Responsibilities

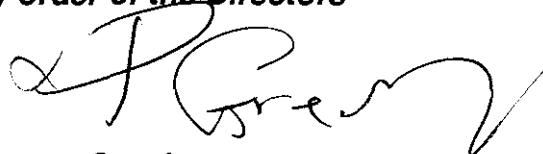
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the surplus or deficit of income for that period. In preparing those financial statements, the directors are required to:

- *select suitable accounting policies and then apply them consistently.*
- *make judgements and estimates that are reasonable and prudent.*
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.*

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that financial statements comply with relevant statute. They are also responsible for safe-guarding the company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Directors



Secretary

**REPORT OF THE AUDITORS TO THE MEMBERS OF
THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY AND COMMUNITY ORGANISATIONS
YEAR ENDED 31ST MARCH 2003**

We have audited the financial statements on pages 6 to 13 which have been prepared under the historical cost convention and the accounting policies set out on page 9.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As described in the Directors' Report, the directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the company's state of affairs as at 31st March 2003, and of its deficit of expenditure over income for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Waterman Brown WTB

WATERMAN BROWN LTD

Chartered Accountants &
Registered Auditors

Date: 30/8/2003

19 Richmond Road
Exeter

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY AND COMMUNITY ORGANISATIONS**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2003

		GENERAL FUND (Unrestricted)	COMMUNITY FUND (Restricted)	LLOYDS FUND (Designated)	TOTAL FUNDS	TOTAL FUNDS
	Notes	2003 £	2003 £	2003 £	2003 £	2002 £
INCOMING RESOURCES						
Conference fees		1,263	-	-	1,263	398
Grants receivable	2	30,000	161,284	7,777	199,061	206,534
Membership & Sponsorship income	3	2,094	-	-	2,094	464
Interest receivable	9	1,159	-	-	1,159	837
TOTAL INCOMING RESOURCES		34,516	161,284	7,777	203,577	208,233
RESOURCES EXPENDED						
Direct charitable expenditure	4	23,732	137,687	23,623	185,042	169,744
Management & administration	5	3,721	1,874	(600)	4,995	8,706
Publicity & fundraising costs	6	3,343	16,467	87	19,897	19,242
TOTAL RESOURCES EXPENDED		30,796	156,028	23,110	209,934	197,692
NET INCOMING/(OUTGOING) RESOURCES	7	3,720	5,256	(15,333)	(6,357)	10,541
TOTAL FUNDS BROUGHT FORWARD		5,993	9,487	15,359	30,839	20,298
TOTAL FUNDS CARRIED FORWARD		9,713	14,743	26	24,482	30,839

The only recognised surplus or deficit for the year under review was the reported deficit of £6,357 (2002 surplus of £10,541). All the deficit relates to continuing operations. The company has made no other gains or losses other than those shown above.

The General Fund is regarded as an unrestricted & undesignated fund. The Lloyds TSB Fund relates to designated funds towards the Capacity Development Programme. The Community Fund is a formally restricted fund by the grant provider.

The notes on pages 9 to 13 form part of these financial statements.

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY AND COMMUNITY ORGANISATIONS**

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31ST MARCH 2003

	Notes	Year ended 31st March 2003		Year ended 31st March 2002	
		£	£	£	£
INCOME					
Conference fees			1,263		398
Grants receivable	2		199,061		206,534
Membership & Sponsorship income	3		2,094		464
			202,418		207,396
EXPENDITURE					
Charitable activities	4	185,042		169,744	
Administration expenses	5	4,995		8,706	
Publicity & fundraising expenses	6	19,897		19,242	
			209,934		197,692
OPERATING (DEFICIT)/SURPLUS	7		(7,516)		9,704
INTEREST RECEIVABLE & SIMILAR INCOME	9		1,159		837
DEFICIT OF EXPENDITURE OVER INCOME ((Loss)/Profit for the year on ordinary activities before taxation)			(6,357)		10,541
TAXATION OF PROFIT ON ORDINARY ACTIVITIES	10		-		-
(DEFICIT)/SURPLUS FOR THE YEAR AFTER TAXATION			(6,357)		10,541
ACCUMULATED TOTAL FUNDS BROUGHT FORWARD			30,839		20,298
ACCUMULATED TOTAL FUNDS AT 31ST MARCH 2003		£	24,482	£	30,839

The only recognised surplus or deficit for the year under review was the reported deficit of £6,357. (2002 surplus of £10,541). All the deficit relates to continuing operations. The company has made no other gains or losses other than those shown above.

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**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY AND COMMUNITY ORGANISATIONS**

BALANCE SHEET

AT 31ST MARCH 2003

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS	11		4,558		7,078
CURRENT ASSETS					
Debtors & prepayments	12	10,924		3,359	
Cash at bank		32,908		45,765	
Petty cash		101		160	
		43,933		49,284	
CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	13	24,009		25,523	
NET CURRENT ASSETS			19,924		23,761
TOTAL NET ASSETS		£	24,482	£	30,839
FINANCED BY:					
GENERAL FUND	16		9,713		5,993
COMMUNITY FUND	16		14,743		9,487
LLOYDS TSB FUND	16		26		15,359
TOTAL FUNDS		£	24,482	£	30,839

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Directors and signed on their behalf on 30/8/03 by:



DIRECTOR



DIRECTOR

The notes on pages 9 to 13 form part of these financial statements.

THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL VOLUNTARY AND COMMUNITY ORGANISATIONS

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2003

1) ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice.

- i) Income & expenditure are recognised on an accruals basis, except that donations and legacies are recognised only upon receipt unless the donor advises otherwise. VAT is included in expenditure. Grants are treated as income for the period to which the grantor assigns the grant.
- ii) Office equipment at the Head Office is depreciated so as to write off its cost at 25% on a reducing balance basis. Office equipment for specific projects are depreciated over the life of the project.
- iii) Charitable activities consist of expenses incurred to further the company's aims and objectives of developing and maximising the effectiveness of lesbian, gay and bisexual organisations. Charitable expenditure includes costs of training, sponsorship, grants and support to such organisations. The costs of liaising with member organisations, the preparation of directories and conferences are included as well as a suitable proportion of support costs, which, in the directors' opinion, relate to such activities
- iv) Salaries and consultant's fees, equipment depreciation and office overheads & consumables are apportioned between charitable activities, administrative expenses and fund-raising & advertising according to a best estimate of the time taken on each activity.

2) ANALYSIS OF GRANTS

	GENERAL FUND 2003	COMMUNITY FUND 2003	LLOYDS FUND 2003	TOTAL FUNDS 2003	TOTAL FUNDS 2002
RECEIPTS IN YEAR:					
Home Office Active Community Unit	30,000	-	-	30,000	30,000
Community Fund (National Lotteries Charities Board)	-	161,284	-	161,284	161,796
Lloyds TSB Foundation *	-	-	-	-	-
TOTAL RECEIPTS IN YEAR	30,000	161,284	-	191,284	191,796
Opening debtors adjustment	-	-	-	-	(7,262)
Closing debtors adjustment	-	-	-	-	-
Funds allocated from/(to) deferred income *	-	-	7,777	7,777	22,000
INCOMING GRANTS FOR YEAR	30,000	161,284	7,777	199,061	206,534

3) ANALYSIS OF MEMBERSHIP AND SPONSORSHIP INCOME

	GENERAL FUND 2003	COMMUNITY FUND 2003	LLOYDS FUND 2003	TOTAL FUNDS 2003	TOTAL FUNDS 2002
Womens Resource Centre	-	-	-	-	-
Advertisements & mailings	1,731	-	-	1,731	329
Membership fees	363	-	-	363	135
TOTAL	2,094	-	-	2,094	464

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

4) CHARITABLE EXPENDITURE	GENERAL FUND 2003 £	COMMUNITY FUND 2003 £	LLOYDS FUND 2003 £	TOTAL FUNDS 2003 £	TOTAL FUNDS 2002 £
DIRECT CHARITABLE EXPENDITURE					
Conference expenses	-	2,844	20,657	23,501	10,266
Training	43	1,854	-	1,897	2,767
ICT Development	-	-	-	-	1,495
Travel & subsistence	340	9,710	785	10,835	11,454
Outreach salaries	-	100,610	-	100,610	98,390
Support salaries	14,824	-	-	14,824	17,516
Telephone, fax & other communications	636	3,919	-	4,555	3,942
Rent & meeting rooms	4,628	7,596	-	12,225	7,352
Printing & publicity of directories & services	194	805	2,181	3,181	5,967
Print, stationery, postage & office consumables	2,176	4,143	-	6,319	4,897
Volunteer expenses	-	92	-	92	173
Subscriptions	126	417	-	543	1,076
Recruitment fees	-	1,453	-	1,453	461
Insurance	262	521	-	783	751
Depreciation	343	3,594	-	3,937	3,152
Miscellaneous	159	129	-	287	85
TOTAL CHARITABLE EXPENDITURE	23,732	137,687	23,623	185,042	169,744
5) ADMINISTRATIVE EXPENSES					
AGM & Board meeting expenses	1,439	-	-	1,439	1,135
Legal fees	15	-	-	15	4,326
Audit fee	1,445	1,445	-	2,890	2,890
Audit fee re-allocation from 2002	300	300	(600)	-	-
Other professional fees	270	129	-	399	220
Bank charges	253	-	-	253	135
TOTAL ADMINISTRATION EXPENSES	3,721	1,874	(600)	4,995	8,706

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

6) PUBLICITY & FUND-RAISING EXPENSES	GENERAL FUND 2003 £	COMMUNITY FUND 2003 £	LLOYDS FUND 2003 £	TOTAL FUNDS 2003 £	TOTAL FUNDS 2002 £
Salaries	1,647	11,179	-	12,826	12,879
Travel & subsistence	38	1,079	87	1,204	1,272
Telephone, fax & other communications	159	980	-	1,139	985
Rent & office service charges	817	1,341	-	2,157	1,391
Printing & publicity	-	-	-	-	-
Print, stationery & postage	544	1,036	-	1,580	1,226
Subscriptions	32	104	-	136	269
Training	-	-	-	-	488
Insurance	46	92	-	138	133
Volunteers expenses	-	23	-	23	43
Depreciation	61	634	-	695	556
TOTAL PUBLICITY EXPENSES	3,343	16,467	87	19,897	19,242

7) NET SURPLUS	2003 £	2002 £
The net surplus/(deficit) of income over expenditure is stated after charging:		
Depreciation	4,632	3,708
Audit fee	2,890	2,890
Other amounts payable to auditors	-	-

8) STAFF COSTS & TRUSTEES' EXPENSES

During the year the charity employed, on average, five persons. The total staff costs were £128,511 (2002 - £128,785), including national insurance contributions. No member of staff was paid more than £40,000. Directors received reimbursed expenses incurred on the company's behalf totalling £1,166 (2002 - £595). No director received any remuneration.

9) INTEREST RECEIVABLE

Interest receivable on the company's ordinary bank account amounted to £1159 (2002 - £837).

10) TAXATION

No corporation tax was due on the deficit or investment income in 2003 because the company has been established by charitable means and for the public benefit. It has not engaged in trading activities as defined by the Income and Corporation Taxes Act 1988. Similarly no corporation tax charge arises on the deficit/surplus in previous years.

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

11) FIXED ASSETS

	Office Equipment		
	General Fund	Community Fund	TOTAL
<i>Cost</i>	£	£	£
Brought forward	2,907	9,962	12,869
Additions	614	1,498	2,112
As at 31st March 2003	3,521	11,460	14,981
<i>Depreciation</i>			
Brought forward	1,902	3,889	5,791
Charge for year	404	4,228	4,632
As at 31st March 2003	2,306	8,117	10,423
<i>Net Book Value</i>			
As at 31st March 2003	1,215	3,343	4,558
As at 31st March 2002	1,005	6,073	7,078

The use of office equipment is apportioned 85% to charitable activities and 15% to publicity and fund-raising.

12) DEBTORS, amounts falling due within one year

	2003	2002
	£	£
Grants, conference fees & sponsorship receivable	-	-
Other debtors & prepayments	10,559	3,359
Interest receivable	365	-
	10,924	3,359

13) CREDITORS, amounts falling due within one year

	2003	2002
	£	£
Trade creditors	7,607	8,653
Other taxation & social security	-	-
Deferred income	8,773	16,550
Advance conference receipts	7,347	-
Deferred membership fees	282	320
Other creditors & accruals	-	-
	24,009	25,523

**THE CONSORTIUM OF LESBIAN, GAY AND BISEXUAL
VOLUNTARY AND COMMUNITY ORGANISATIONS**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

14) STATUS, CONNECTED CHARITIES & RELATED PARTY TRANSACTIONS

The company is incorporated by charitable means and is limited by guarantee without share capital. The company is not part of any group or specifically connected with any other charity or group.

Colchester gay Switchboard, a Consortium member, provided space for the Regional Development Officer for the Eastern Region, for the sum of £1109.

The Consortium paid Stonewall Lobby Group £200 as a contribution to the cost of the forum for the Cymru Conference Report and paid £76 to Scarborough & Ryedale Gay Community Network for the hire of a room and refreshments.

15) GOING CONCERN & CHARGES

The company is dependent on the continued support of the Home Office which is the main source of its grant income. The Home Office holds a charge over any asset costing over £1,000 and has the right to demand repayment of any underspent funds from its grant. The Home Office grant funding is secured until March 2004.

Additional funding has been secured from the Community Fund of the National Lottery Charities Board for regional development work within the English regions. This project is dependent on this grant which is for a duration of three years ending 31st December 2003.

16) FUNDS

The Community Fund is a restricted fund. Grant income is provided by the National Lottery Charities Board (England), Community Fund specifically for the placement and associated costs of three regional development officers in England and administration costs at the London head office.

The company received a substantial donation from the Lloyds TSB Foundation, via PACE, a registered charity, to be spread over a two year period. The donation was made to towards the Capacity Development Programme which includes regional events in England, and Wales, two national conferences, development of a website and external evaluation. This money has been separately designated by the directors.

The General Fund is funded by the Home Office, Active Community Unit and is unrestricted.