COMPANY REGISTRATION NUMBER 3534021

MADEWELL DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2005



MADEWELL DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

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MADEWELL DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	2005 £	£	2004 £	£
Fixed assets	2				
Tangible assets			**171,969**		173,374
Current assets					
Cash at bank and in hand		**38,669**		35,204	
Creditors: Amounts falling due within one year		**115,678**		166,308	
Net current liabilities			**(77,009)**		(131,104)
Total assets less current liabilities			**94,960**		42,270
Creditors: Amounts falling due after more than one year			**(260,000)**		(260,000)
			354,960		302,270
Capital and reserves					
Called-up equity share capital	3		**100**		100
Profit and loss account			**354,860**		302,170
Shareholders' funds			**354,960**		302,270

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 29/9/05 and are signed on their behalf by:

R H Gibson

Mr R H Gibson

The notes on page 2 form part of these abbreviated accounts.

MADEWELL DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment - 15% reducing balance

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 July 2004 and 30 June 2005	**175,040**
Depreciation	
At 1 July 2004	**1,666**
Charge for year	**1,405**
At 30 June 2005	**3,071**
Net book value	
At 30 June 2005	**171,969**
At 30 June 2004	173,374

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2005 No	2005 £	2004 No	2004 £
Ordinary shares of £1 each	**100**	**100**	100	100

MADEWELL DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF MADEWELL DEVELOPMENTS LIMITED

YEAR ENDED 30 JUNE 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2005, set out on pages 1 to 2.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ADAMS MOORE
Accountants and business advisors

38-39 Albert Road
Tamworth
Staffs
B79 7JS

29/9/05