

PADDOCKS WAY LIMITED

Company No. 3533713

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2002



PADDOCKS WAY LIMITED

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PADDOCKS WAY LIMITED

DIRECTORS' REPORT

The directors present their report to the members, together with the annual accounts for the year ended 31 October 2002.

Principal Activity and Business Review

The company owns the freehold property Paddocks Way, Ashted, Surrey. The company has remained dormant during the period.

Directors and their interests

	31.10.02	31.10.01
R Baker	1	1
P Lynam	1	1

Directors' statement of responsibility

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

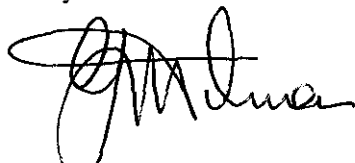
Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By order of the Board



CJP Titman
1 November 2002.

PADDOCKS WAY LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2002

	2002	2001
FIXED ASSET		
Freehold property -- Paddocks Way	2,178	2,178
CURRENT LIABILITY		
Amount owing to Paddocks Way Residents Association	(2,178)	(2,178)
NET ASSETS AND SHAREHOLDERS FUNDS	£ -	£ -

The liability of the members is limited by guarantee.

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies under Part I of Schedule 8 of the Companies Act 1985. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 247 of the Companies Act 1985.

This financial statement was approved by the Board on 1 November 2002 and signed on its behalf by:-

C. P. Lynam

P Lynam

PADDOCKS WAY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2002

		2002	2001
1	FIXED ASSETS		
	Freehold property at cost – Paddocks Way, Ashtead	<u>£2,178</u>	<u>£2,178</u>
2	SHARE CAPITAL		
	The liability of the members is limited by guarantee.		